Miami Beach Redevelopment Agency

City Hall, Commission Chambers, 3rd Floor, 1700 Convention Center Drive December 7, 2005

Chairman of the Board David Dermer Member of the Board Matti Herrera Bower Member of the Board Simon Cruz Member of the Board Luis R. Garcia, Jr. Member of the Board Saul Gross Member of the Board Richard L. Steinberg Member of the Board Jerry Libbin

Executive Director Jorge M. Gonzalez Assistant Director Tim Hemstreet General Counsel Murray H. Dubbin Secretary Robert E. Parcher

AGENDA

- 1. ROLL CALL
- 2. OLD BUSINESS
 - A Report Of The Itemized Revenues And Expenditures Of The Miami Beach Redevelopment Agency For The Month Of September 2005. (Page 712)

 (Finance Department)
 - B Report Of The Itemized Revenues And Expenditures Of The Miami Beach Redevelopment Agency For The Month Of October 2005. (Page 764)

 (Finance Department)
- NEW BUSINESS
 - A Resolution Of The Chairman And Members Of The Miami Beach Redevelopment Agency Setting The Dates For The Year 2006 Redevelopment Agency Meetings. <u>Joint City</u>

 <u>Commission And Redevelopment Agency</u> (Page 800)

 (City Clerk's Office)
 - A Resolution Of The Chairman And Members Of The Miami Beach Redevelopment Agency, Florida, Adopting An Amendment To The Operating Budget For The City Center Redevelopment Area For Fiscal Year 2005/06, Adjusting The County's Share Of Tax Increment To Reflect The Reduction In Millage Adopted By The Miami-Dade County Board Of County Commissioners On September 22, 2005. (Page 807) (Economic Development)

End of RDA Agenda





HOW A PERSON MAY APPEAR BEFORE THE REDEVELOPMENT AGENCY OF THE CITY OF MIAMI BEACH, FLORIDA

The regularly scheduled meetings of the Redevelopment Agency are established by Resolution and are generally held on the same day the Miami Beach City Commission holds their regularly scheduled meetings. The Redevelopment Agency meetings commence at 10:00 a.m.

- 1. Jorge M. Gonzalez has been designated as the Agency's Executive Director. Robert Parcher has been designated as the Agency's Secretary.
- 2. Person requesting placement of an item on the agenda must provide a written statement to the Agency Executive Director, 4th Floor, City Hall, 1700 Convention Center Drive, telephone 673-7285, outlining the subject matter of the proposed presentation. In order to determine whether or not the request can be handled administratively, an appointment will be set up to discuss the matter with a member of the Executive Director's staff. Procedurally, "Request for Agenda Consideration" will not be placed upon the Agency agenda until after Administrative staff review. Such review will ensure that the issue has been addressed in sufficient detail so that the Agency members may be fully apprised of the matter to be presented. Persons will be allowed three (3) minutes to make their presentation and will be limited to those subjects included in their written request. Such written requests must be received in the Executive Director's office no later than noon on Tuesday of the week prior to the scheduled Agency meeting to allow time for processing and inclusion in the agenda package.
- 3. Once an agenda for the Redevelopment Agency meeting is published, and a person wishes to speak on items listed on the agenda, he/she may call or come to the Agency Secretary's Office, 1st floor, City Hall, 1700 Convention Center Drive, telephone 673-7411, before 5:00 p.m., on the Tuesday prior to the Agency meeting and give their name, the agenda item to be discussed and, where known, the agenda item number.

Copies of the Agency agenda may be reviewed at the Agency's Secretary Office (City Clerk's Office) on the Monday prior to the Agency's regular meeting.

The complete agenda, with all backup material, is available for inspection on the Monday prior to the Agency meeting at the Agency Secretary office (City Clerk's Office).

4. All persons who have been listed by the Agency Secretary to speak on the agenda item in which they are specifically interested, will be allowed up to three (3) minutes to present their views.

Robert Parcher Agency Secretary

March 7, 2001

City Clerk: 3/2001

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Revision #17



2005 Schedule of City of Miami Beach City Commission and RDA Redevelopment Agency Meetings

Meetings begin at 9:00 a.m. and are held in the City Commission Chambers, 3rd Floor, City Hall, 1700 Convention Center Drive, Miami Beach, Florida.

Commission Meetings	" <u>Alternate</u> " Commission Meetings
January 12 (Wednesday)	
February 2 (Wednesday)	

February 23 (Wednesday)

March 16 (Wednesday)

April 20 (Wednesday)

May 18 (Wednesday) May 25 (Wednesday)

June 8 (Wednesday)

July 6 (Wednesday)

July 27 (Wednesday)

September 7 (Wednesday) September 14 (Wednesday)

September 8 (Thursday)

September 21 (Wednesday) Special Commission Meeting

October 19 (Wednesday) October 26 (Wednesday)

November 2* (Wednesday)

November 16* (Wednesday)

December 7 (Wednesday) December 14 (Wednesday)

The "alternate" City Commission meeting date have been reserved to give the Mayor and City Commission the flexibility to carry over a Commission Agenda item(s) to the "alternate" meeting date, if necessary. Any Agenda item(s) carried over will be posted on the City's website, aired on Government Channel 20, or you may call the City Clerk's office at (305)673-7411.

Dr. Stanley Sutnick Citizens' Forum will be held during the first Commission meeting each month. The Forum will be split into two (2) sessions, 1:30 p.m. and 5:30 p.m. Approximately thirty (30) minutes will be allocated per session for each of the subjects to be considered, with individuals being limited to no more than three (3) minutes. No appointment or advance notification is needed in order to speak to the Commission during this Forum.

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^{*} Election related items only.



REPORT OF THE ITEMIZED REVENUES AND EXPENDITURES

OF THE

MIAMI BEACH REDEVELOPMENT AGENCY

FOR THE MONTH OF SEPTEMBER 2005

Agenda Item <u>2A</u> Date <u>12-07-05</u>



MIAMI BEACH REDEVELOPMENT AGENCY

CITY HALL 1700 CONVENTION CENTER DRIVE MIAMI BEACH, FLORIDA 33139 www.ci.miami-beach.fl.us



Date: December 7, 2005

REDEVELOPMENT AGENCY MEMORANDUM

To:

Chairman and Members of

the Miami Beach Redevelopment Agency

From:

Jorge M. Gonzalez

Executive Director

Subject:

REPORT OF THE ITEMIZED REVENUES AND EXPENDITURES OF THE

MIAMI BEACH REDEVELOPMENT AGENCY FOR THE FISCAL YEAR

ENDED SEPTEMBER 30, 2005

On July 15, 1998 the Chairman and Members of the Board of the Miami Beach Redevelopment Agency resolved that an itemized report of the revenues and expenditures of the Miami Beach Redevelopment Agency, with respect to each redevelopment area, would be made available to the Chairman and Members of the Board of the Miami Beach Redevelopment Agency at the end of each month. Further, it was resolved that such report would be made available no later than five days prior to the second regularly scheduled Redevelopment Agency meeting in the month immediately following the month for which such report is prepared and that the report would be placed on the Redevelopment Agency Agenda for the second meeting of each month as a discussion item. Because the distribution date for the second Commission meeting of some months falls prior to our receipt of bank statements for the month, we advised on October 21, 1998, that beginning with the report for the month ending October 31, 1998 all monthly Redevelopment Agency reports would henceforth be included as part of the agenda for the first Commission meeting of each month.

The attached material includes the following:

Section A - South Pointe Redevelopment District

- Summary of Cash Basis Transactions by Project and by Expenditure Type for the Fiscal Years Ended September 30, 1988 through 2005
- Check and Wire Transfer Register sorted by Project and Type of Expenditure for the Fiscal Year Ended September 30, 2005
- Narrative of Major Projects Planned and/or Underway

Section B - City Center Redevelopment District

 Summary of Cash Basis Transactions by Project and by Expenditure Type for the Fiscal Years Ended September 30, 1988 through 2005



- Check and Wire Transfer Register sorted by Project and Type of Expenditure for the Fiscal Year Ended September 30, 2005
- Narrative of Major Projects Planned and/or Underway

JMG:PDW:MIM:jr

SOUTH POINTE REDEVELOPMENT DISTRICT

FINANCIAL INFORMATION

FOR THE MONTH ENDED
SEPTEMBER 30, 2005



Miami Beach Redevelopment Agency 1700 Convention Center Drive Miami Beach, Florida 33139 Telephone: (305) 673-7295

Fax: (305) 673-7772



December 7, 2005

TO:

Jorge M. Gonzalez, Executive Director

FROM:

Patricia D. Walker, Chief Financial Officer White Williams Beach

SUBJECT: South Pointe Redevelopment District Financial Information

For the Fiscal Year Ended September 30, 2005

At the July 15, 1998 Commission/Redevelopment Agency meeting a request was made for monthly financial information for the South Pointe Redevelopment District. The information has been compiled and is attached.

Historical Cash Basis Financial Information

The summary report included in the attached material, reflects that during the period from October 1, 1987 through September 30, 2005 approximately \$115,515,000 of revenues were received in the South Pointe District of the Redevelopment Agency ("RDA").

The primary sources of these revenues included approximately:

- 94,048,000 Incremental Ad Valorem tax;
- \$ 6,860,000 - Bond proceeds;
- \$ 5,188,000 - Land sale;
- \$ 3,958,000 - Interest income:
- \$ 3,170,000 - Rental income;
- 1,000,000 Loan from the City of Miami Beach;
- \$ 350,000 - State Grant; and
- 941,000 From various sources.

The opening cash balance for October 1, 1987 was approximately \$1,042,000; therefore, the total amount of funds available for the period was \$116,557,000.

On the expenditure side, approximately \$77,045,000 has been expended from October 1, 1987 through September 30, 2005.



CITY CENTER Redevelopment District These approximate expenditures were primarily made in the following areas:

- \$ 16,375,000 Cobb/Courts Project;
- \$ 14,028,000 Debt Service Payments;
- \$ 11,993,000 Portofino Project;
- \$ 10,421,000 South Pointe Streetscape/Park;
- \$ 6,447,000 SSDI Project;
- \$ 7,150,000 Administrative Costs;
- \$ 5,883,000 Marina Project;
- \$ 1,830,000 Community Policing;
- \$ 1,045,000 Carner-Mason Settlement and Other Reimbursements; and
- \$ 1,873,000 Other Project Costs.

The cash balance as of September 30, 2005 is approximately \$39,512,000. This balance consisted of the following amounts:

\$ 39,512,000 - Cash and Investment balance

JMG:PDW:MIM:jr

SUMMARY OF CASH BASIS TRANSACTIONS FOR THE MONTH ENDED SEPTEMBER 30, 2005

Redevelopment Agency - South Pointe District Summary of Cash Basis Transactions by Project Fiscal Years 1988 - 2005 (through September 30, 2005)

	Prior Years		FY 2005	D	Total ev./Expend.
OPENING CASH/INVSTMT BALANCE \$	1,041,730	\$	31,624,266		ev./Lxperia.
OFENING CASH/INVSTWT BALANCE	1,041,730	Ψ	51,024,200		
REVENUE					
- Tax increment - City	43,745,702		11,416,510	\$	55,162,212
- Tax increment - County	37,139,689		422,982		37,562,671
- Tax increment (Interest) - County	26,627		-		26,627
- Tax increment - Children's Trust	592,809		703,950		1,296,759
- Bond proceeds	6,860,000		-		6,860,000
- Cobb Partners - Closing Parcel 1, 2	5,187,944		-		5,187,944
- Marina rental income	2,972,795		196,752		3,169,547
- Interest income	3,032,071		926,451		3,958,522
- Loan from City	1,000,000		-		1,000,000
- Grants (Fla. Inland Navig.; shoreline restore.)	350,000		-		350,000
- Other Grants	5,000		-		5,000
- St. sales tax (receipt - income for pmt. to St)	190,545		18,813		209,358
- Daughters of Israel contrib -reloc. Mikvah	28,000				28,000
- Consulting fee refund-Rahn S. Beach	27,026		_		27,026
- Olympus Hldgreimb. Portofino advertsg.	24,405		_		24,405
- Mendelson environ. reimb./refund	10,000		_		10,000
- Regosa Engineering refund - Marina	8,500		_		8,500
- Portofino DRI Payment from Greenberg T.	18,056		103,475		121,531
- Payment received from Greenberg T. for CMB	23,500		-		23,500
- Payment received from Olympus Holdings, Inc.	96,276		-		96,276
- Payment received from Marquesa, Inc.	2,000		-		2,000
- Cost of asbestos remediation reimbCobb	5,800		-		5,800
- Miscellaneous income	4,719		-		4,719
- Galbut & Galbut contribreloc. Mikvah	3,500		_		3,500
- Murano Two, Ltd-Cash Bond per Agreement	242,000		_		242,000
- Other (void ck; IRS refund; Am. Bonding)	56,490		73,030		129,520
Total Revenues	101,653,454		13,861,963	\$	115,515,417
			<u> </u>		
EXPENDITURES					
<u>PROJECTS</u>					
Cobb/Courts	(15,608,223)		(766,301)		(16,374,524)
Marina	(5,725,682)		(157,515)		(5,883,197)
	, , ,		, , ,		, ,

Redevelopment Agency - South Pointe District Summary of Cash Basis Transactions by Project Fiscal Years 1988 - 2005 (through September 30, 2005)

			Total
<u></u>	Prior Years	FY 2005	Rev./Expend.
Portofino	(11,726,826)	(265,705)	(11,992,531)
South Pointe Streetscape	(9,368,026)	(1,053,111)	(10,421,137)
SSDI	(6,446,941)	-	(6,446,941)
Fifth St. Beautification	(300,000)	-	(300,000)
Beach Colony (l'scape/stscape/site imprvmt)	(80,912)	-	(80,912)
Marriott	(53,061)	-	(53,061)
Washington Ave.	(469,132)	(21,706)	(490,838)
Washington Ave Surface Lot	-	(79,314)	(79,314)
Design guidelines	(43,708)	-	(43,708)
MBTMA/Mobility	(32,225)	-	(32,225)
S. Pointe Zoning	(20,819)	-	(20,819)
Alaska Baywalk	(80,768)	(57,187)	(137,955)
Victory/Community Gardens	(155,961)	(14,607)	(170,568)
Washington Park	(625)	(24,316)	(24,941)
Water/Sewer Pump Station Upgrade	(47,583)	(943)	(48,526)
Flamingo S. Bid A R.O.W.	(31,479)	(188,077)	(219,556)
Potamkin Project	(7,200)	-	(7,200)
Lummus Park	-	(103,916)	(103,916)
Miscellaneous	(56,159)	(3,973)	(60,132)
Total Projects	(50,255,330)	(2,736,671)	(52,992,001)
ADMINISTRATIVE	(6,142,359)	(1,007,217)	(7,149,576)
DEBT SERVICE/LOAN REPAYMENT	(13,191,941)	(836,500)	(14,028,441)
MISCELLANEOUS			
Carner Mason settlement	(946,163)	•	(946,163)
City of Miami Beach (reimburse water main)	(74,067)	-	(74,067)
Miscellaneous	(24,503)	-	(24,503)
	(1,044,733)	_	(1,044,733)
COMMUNITY POLICING	(436,555)	(1,393,379)	(1,829,934)
TOTAL EXPENDITURES	(71,070,918)	(5,973,767)	\$ (77,044,685)
ENDING CASH/INVSTMT. BALANCE	31,624,266	\$ 39,512,462	

Redevelopment Agency - South Pointe District Summary of Cash Basis Transactions by Expenditure Type Fiscal Years 1988 - 2005 (through September 30, 2005)

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- Interest income	3,032,071		926,451		3,958,522
- Loan from City	1,000,000		-		1,000,000
- Grants (Fla. Inland Navig.; shoreline restore.)	350,000		_		350,000
- Other Grants	5,000		-		5,000
- St. sales tax (receipt - income for pmt. to St)	190,545		18,813		209,358
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- Miscellaneous income	4,719		-		4,719
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- Murano Two, Ltd-Cash Bond per Agreement	242,000		-		242,000
- Other (void ck; IRS refund; Am. Bonding)	56,490		73,030		129,520
Total Revenues	101,653,454		13,861,963	\$	115,515,417
Expenditures					
Land acquisition	(9,444,065)		-	\$	(9,444,065)
Legal fees/costs	(7,055,232)		(225,099)		(7,280,331)
Professional services	(4,898,771)		(1,451,355)		(6,350,126)
Construction	(14,128,650)		-		(14,128,650)

Redevelopment Agency - South Pointe District Summary of Cash Basis Transactions by Expenditure Type Fiscal Years 1988 - 2005 (through September 30, 2005)

			Total
	Prior Years	FY 2005	Rev./Expend.
Utilities relocation	(1,873,213)	•	(1,873,213)
Environmental	(397,344)	-	(397,344)
Submerged land lease	(1,866,751)	(151,052)	(2,017,803)
Lease agreements	(6,863,371)	-	(6,863,371)
Miscellaneous	(2,155,082)	(772,764)	(2,927,846)
Property Taxes	(275,589)	(113,671)	(389,260)
Common Area Maintenance	-	(18,757)	(18,757)
Administration	(6,142,359)	(1,007,217)	(7,149,576)
Debt Service/loan repayment	(13,191,941)	(836,500)	(14,028,441)
Refund of Cash Bond	(242,000)	-	(242,000)
Miscellaneous Project Costs	(2,099,995)	(3,973)	(2,103,968)
Community Policing	(436,555)	(1,393,379)	(1,829,934)
	(71,070,918)	(5,973,767)	\$ (77,044,685)
NDING CASH/INVSTMT. BALANCE	\$ 31,624,266	\$ 39,512,462	

CHECK & WIRE TRANSFER REGISTER

SORTED BY

PROJECT & TYPE OF EXPENDITURE

FOR THE MONTH ENDED SEPTEMBER 30, 2005

					Desired as N/A
Check #	Date	Payee	Amount	Type of Expense	Project or N/A
6375	10/19/04	***Void***	0.00		Administration
6415	12/13/04	***Void***	0.00		Administration
6416	12/13/04	***Void***	0.00		Administration
6459	02/25/05	***Void***	0.00		Administration
6470	03/04/05	***Void***	0.00		Administration
6501	03/31/05	***Void***	0.00		Administration
6526	05/31/05	***Void***	0.00		Administration
6528	05/11/05	***Void***	0.00		Administration
6529	05/11/05	***Void***	0.00		Administration
6567	07/18/05	***Void***	0.00		Administration
6571	07/22/05	***Void***	0.00		Administration
6578	07/29/05	***Void***	0.00		Administration
6600	09/08/05	***Void***	0.00		Administration
6607	09/09/05	***Void***	0.00		Administration
6608	09/12/05	***Void***	0.00		Administration
0000	50/12/50	7010	0.00		
	444704		4 040 05	Assessed Advanta - Faces for Board Contra	A .d ! t
6398	11/17/04	Wachovia Bank	1,916.25 1,916.25	Annual Admin, Fees for Bond Series	Administration
6376	10/19/04	Department of Community Affairs	175.00	Annual Special District Fee	Administration
6388	11/15/04	Iron Mountain	44.02	Miscellaneous-storage	Administration
6391	11/15/04	Rockhurst Continuing Education	37.45	Miscellaneous	Administration
6394	11/17/04	Florida Redevelopment Association	297.50	Annual Membership Dues	Administration
6397	11/17/04	Toshiba Business Solutions	212.42	Monthly Copier Usage & Rental	Administration
6405	12/03/04	City of Miami Beach	8,561.15	Reimb CMB-MBIA Investment Svcs	Administration
6414	12/13/04	Comet Courier Corp	12.06	Misc - Courier Svcs	Administration
6417	12/13/04	City of Miami Beach	143.45	Reimb CMB	Administration
6435	01/18/05	Comet Courier Corp	22.20	Misc - Courier Svcs	Administration
6436	01/18/05	Iron Mountain	43.48	Miscellaneous-storage	Administration
6439	01/20/05	Toshiba Business Solutions	437.03	Copier Maintenance	Administration
6450	02/10/05	City of Miami Beach	1,285.85	Reimb CMB-MBIA Investment Svcs	Administration
6463	03/04/05	Comet Courier Corp	29.38	Misc - Courier Svcs	Administration
6464	03/04/05	Federal Express	18.28	Marina Fees Delivery	Administration
6468	03/04/05	KPMG, LLP	5,000.00	FY04 Audit of CMB RDA	Administration
6475	03/09/05	Comet Courier Corp	14.69	Misc - Courier Svcs	Administration
6476	03/09/05	Iron Mountain	43.48	Miscellaneous-storage	Administration
6481	03/17/05	City of Miami Beach	66.50	Reimb CMB-IT Charges	Administration
6497	03/31/05	Comet Courier Corp	17.51	Misc - Courier Svcs	Administration
6499	03/31/05	Florida International University	575.00	Training	Administration
6502	03/31/05	National Seminars Group	170.00	Training	Administration
6505	04/11/05	City of Miami Beach	5,758.91	Reimb CMB-Sanitation & Salaries	Administration
6511	04/19/05	MBIA - Municipal Investors Service Corpoartion	3,789.42	Investment Advisory 12/04-2/05	Administration
6513	04/22/05	Iron Mountain	172.50	Miscellaneous-storage	Administration
6521	05/11/05	Comet Courier Corp	29.51	Misc - Courier Svcs	Administration
6536	05/25/05	MBIA - Municipal Investors Service Corporation	1,229.80	Investment Advisory 04/05	Administration
6554	06/24/05	MBIA - Municipal Investors Service Corporation	1,230.02	Investment Advisory 05/05	Administration
6558	06/30/05	KPMG, LLP	3,500.00	FY04 Audit of CMB RDA	Administration
6577	07/29/05	MBIA - Municipal Investors Service Corporation	1,232.15	Investment Advisory 06/05	Administration
6582	08/12/05	City of Miami Beach	125.51	IT chargebacks	Administration
6592	08/22/05	Comet Courier Corp	34.41	Courier Service	Administration
6595	08/29/05	MBIA - Municipal Investors Service Corporation	1,235.22	Investment Advisory 07/05	Administration
6619	09/22/05 09/19/05	MBIA - Municipal Investors Service Corporation	1,226,77	Investment Advisory 03/05	Administration
6612	09/19/05	City of Miami Beach	2,277.72 75.45	Oct/Nov 04 Printing-Sep/Aug 05 Mail/Printing	Administration
6606 6634	09/29/05	City of Miami Beach	1,238.86	Central Serv.Charges Investment Advisory 08/05	Administration Administration
6630	09/28/05	MBIA - Municipal Investors Service Corporation	3,592.44	Prof. Services FY 04/05	Administration
6632	09/28/05	Rutledge, Ecenia, Purnell & Hoffman Inc. The Children's Trust	703,950.00	Per Interlocal Agreement	Administration
6629	09/28/05	Miami Dade County OMB	6,344.73	Administrative Fee per Interlocal Agreement	Administration
			•		
6625	09/28/05	City of Miami Beach	171,247.65 925,497.52	Administrative Fee per Interlocal Agreement	Administration
0.00	04/45/55	ors D		Off. 0. "	* * * * * *
6433	01/12/05	Office Depot	161.78	Office Supplies	Administration
6453	02/10/05	Office Depot	15.71	Office Supplies	Administration
6471	03/04/05	Office Depot	127.79	Office Supplies	Administration
6493	03/25/05	Office Depot	17.08	Office Supplies	Administration
6512 6515	04/19/05	Office Depot	102.68	Office Supplies	Administration
6515	04/22/05	Office Depot	14.12	Office Supplies	Administration

Check#	Date	Payee	Amount	Type of Expense	Project or N/A
6545	06/08/05	Office Depot	52.48	Office Supplies	Administration
6572	07/22/05	Office Depot	144.33	Office Supplies	Administration
6579	07/29/05	Office Depot	17.27	Office Supplies	Administration
6583	08/12/05	Office Depot	59.19	Office Supplies	Administration Administration
6593	08/22/05	Office Depot	37.95	Office Supplies Office Supplies	Administration
6635	09/30/05	Office Depot	178.11 928.49	Office Supplies	Administration
			920.49		
Wire	10/19/04	Florida Department of Revenue	682.50	Sales Tax	Administration
Wire	11/19/04	Florida Department of Revenue	682.50	Sales Tax	Administration
Wire	12/17/04	Florida Department of Revenue	682.50	Sales Tax	Administration
Wire	01/18/05 02/18/05	Florida Department of Revenue	682.50 2,632.62	Sales Tax Sales Tax	Administration Administration
Wire Wire	03/18/05	Florida Department of Revenue Florida Department of Revenue	682.50	Sales Tax	Administration
Wire	04/18/05	Florida Department of Revenue	2,632.62	Sales Tax	Administration
Wire	05/20/05	Florida Department of Revenue	7,157.47	Sales Tax	Administration
Wire	06/17/05	Florida Department of Revenue	682.50	Sales Tax	Administration
Wire	07/19/05	Florida Department of Revenue	682.50	Sales Tax	Administration
Wire	08/19/05	Florida Department of Revenue	682.50	Sales Tax	Administration
Wire	09/19/05	Florida Department of Revenue	682.50	Sales Tax	Administration
			18,565.21		
6462	03/04/05	Gary A. Appel, PA	22,500.00	Natl Certif. of Ocean Beach Historic District	Administration
			22,500.00	•	
Wire	02/11/05	Fiduciary Trust International	37.809.05	Accrued interest on investment purchase	Administration
	02. 100	, and an	37,809.05		, , , , , , , , , , , , , , , , , , , ,
Wire	09/30/05	Miami Beach Redevelopment Agency	5.349.19	Transfer excess debt service funds	Administration
Wire	09/30/05	Miami Beach Redevelopment Agency	312.69	Transfer excess debt service funds	Administration
Wire	09/30/05	Miami Beach Redevelopment Agency	722,218.30	Transfer excess debt service funds	Administration
Wire	09/30/05	Miami Beach Redevelopment Agency	8.53	Transfer excess debt service funds	Administration
		, ,	727,888.71	•	
		TOTAL ADMINISTRATION	1,735,105.23		
6377	10/25/04	J.C. White Office Furniture	7,073.54	Office Furniture	Community Policing
6378	10/25/04	Software House International, Inc.	804.78	Computer Software	Community Policing
6380	10/25/04	David De La Espriella	279.40	Reimb-Travel	Community Policing
6381	10/27/04	City of Miami Beach	1,589.85	Reimb CMB - Visa Charges	Community Policing
6383	11/02/04	Law Enforcement Supply	24,036.29	Lighting & Equipment	Community Policing
6384	11/09/04	Kishick Enterprises, Inc. RMVW Enterprises, Inc.	400.00	School Resource Ligison	Community Policing
6385 6386	11/09/04 11/12/04	RMVW Enterprises, Inc.	640.00 1.600.00	School Resource Liaison School Resource Liaison	Community Policing Community Policing
6400	11/18/04	Motorola	26,100.00	Six Police Vehicles Radios	Community Policing
6401	11/19/04	RMVW Enterprises, Inc.	1,575.00	School Resource Liaison	Community Policing
6409	12/06/04	Kishick Enterprises, Inc.	240.00	School Resource Liaison	Community Policing
6410	12/06/04	RMVW Enterprises, Inc.	1,040.00	School Resource Liaison	Community Policing
6417	12/13/04	City of Miami Beach	54.31	Reimburse CMB - Nextel Wireless	Community Policing
6420	12/16/04	RMVW Enterprises, Inc.	1,600.00	School Resource Liaison	Community Policing
6425	12/30/04	RMVW Enterprises, Inc.	1,280.00	School Resource Liaison	Community Policing
6432	01/11/05	RMVW Enterprises, Inc.	800.00	School Resource Liaison	Community Policing
6441	01/26/05	JC White Office Furniture	444.62	Office Furniture	Community Policing
6442	01/26/05	Terryfic Ad Specialties	166.16	Junior Officer Badges	Community Policing
6443 6444	01/28/05	RMVW Enterprises, Inc.	1,280.00	School Resource Liaison Reimburse CMB - Visa	Community Policing
6444 6454	01/31/05 02/10/05	City of Miami Beach RMVW Enterprises, Inc.	2,003.27 1,600.00	School Resource Liaison	Community Policing Community Policing
6455	02/10/05	Teen Job Corps	1,600.00	Clean up for 210 2nd street	Community Policing
6456	02/10/05	University of Central Florida	420.00	Police Exam	Community Policing
6460	02/25/05	RMVW Enterprises, Inc.	1,440.00	School Resource Liaison	Community Policing
6465	03/04/05	Florida Atlantic University	2,080.00	Training	Community Policing
6466	03/07/05	Florida Crime Prevention	325.00	Training	Community Policing
6474	03/08/05	City of Miami Beach	1,571.20	Reimburse CMB - Visa	Community Policing
6478	03/11/05	RMVW Enterprises, Inc.	1,440.00	School Resource Liaison	Community Policing
6484	03/17/05	NICP	1,875.00	Training	Community Policing
6486 6487	03/21/05	City of Miami Beach	215,581.15	Reimb CMB - salaries, fleet	Community Policing
Ų -1 01	03/21/05	David De La Espriella	173.36	Reimb-Travel	Community Policing

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
6488	03/21/05	Deborah Doty	87.40	Reimb-Travel	Community Policing
6489	03/21/05	Michael George	87.40	Reimb-Travel	Community Policing
6490	03/21/05	Arthur Martineau	87.40	Reimb-Travel	Community Policing
6491	03/21/05	Michelle Schweiker	87.40	Reimb-Travel	Community Policing
6492	03/25/05	Dell Marketing L.P.	7,205.40	Computers	Community Policing
6494	03/25/05	RMVW Enterprises, Inc.	1,360.00	School Resource Liaison	Community Policing
6495	03/25/05	Toshiba Business Solutions	385.77	Copier Rental	Community Policing
6500	03/31/05	Insight Public Sector	782.00	Camera and accessories	Community Policing
6505	04/11/05	City of Miami Beach	417,529.93	Reimb CMB - Visa, OT, Chargebacks,& Fords	
6507	04/11/05	RMVW Enterprises, Inc.	800.00	School Resource Liaison	Community Policing
6508	04/14/05	Robert Dorigo - Petty Cash	7.57	Reimb Police Petty Cash	Community Policing
6510	04/19/05	City of Miami Beach	4,799.70	Reimb CMB - 6 Tasers Reimb CCHC - Police OT	Community Policing
6514 6516	04/22/05 04/22/05	Miami Beach RDA - City Center RMVW Enterprises, Inc.	7,671.99 1,600.00	School Resource Liaison	Community Policing Community Policing
6518	04/28/05	City of Miami Beach	3,778.79	Reimb CMB - Visa	Community Policing
6520	05/25/05	RMVW Enterprises, Inc.	1,440.00	School Resource Liaison	Community Policing
6523	05/11/05	Florida Crime Prevention	235.00	Training	Community Policing
6527	05/11/05	JC White Office Furniture	2,115.17	Office Furniture	Community Policing
6530	05/11/05	York Lock & Key	1,180.00	Rekeying & key reproduction - 2nd St.	Community Policing
6531	05/12/05	City of Miami Beach	1,110.53	Reimb CMB - Visa	Community Policing
6532	05/12/05	Insight Public Sector	2,282.00	Digital Projector	Community Policing
6534	05/20/05	RMVW Enterprises, Inc.	1,600.00	School Resource Liaison	Community Policing
6540	06/01/05	RMVW Enterprises, Inc.	1,600.00	School Resource Liaison	Community Policing
6541	06/02/05	City of Miami Beach	2,510.27	Reimb CMB - Visa	Community Policing
6547	06/14/05	Jim Walker's Hinda Suzuki Yamaha	7,318.65	All Terrain Vehicles	Community Policing
6548	06/16/05	Advanced Public Safety	18,038.00	Pocket Citation Bundle	Community Policing
6549	06/16/05	RMVW Enterprises, Inc.	320.00	School Resource Liaison	Community Policing
6552	06/24/05	Insight Public Sector	115.00	Digital Projector	Community Policing
6555	06/30/05	David De La Espriella	166.66	Reimb-Travel	Community Policing
6559	07/06/05	City of Miami Beach	3,206.22	Reimb CMB - Visa	Community Policing
6560 6561	07/06/05	Sergeant Chris Dee	96.70 476.05	Reimb-Travel	Community Policing
6561 6566	07/06/05 07/18/05	Law Enforcement Supply ASE Telecom & Data Inc.	839.00	All Terrain Vehicles - Equipment Installation of Quad Outlets	Community Policing Community Policing
6568	07/18/05	Florida Crime Prevention	5,250.00	Training	Community Policing
6573	07/12/05	Radiotronics	50.00	Laser & Radar Recertification	Community Policing
6582	08/12/05	City of Miami Beach	23,942.75	Fleet & IT chargebacks	Community Policing
6584	08/12/05	C.W. Bicycle Shop, Inc.	1,745.52	Bicycles	Community Policing
6588	08/18/05	Broward Community College	515.00	PSAA Registration	Community Policing
6589	08/18/05	Florida Crime Prevention	5,250.00	Training	Community Policing
6591	08/19/05	City of Miami Beach	1,039.23	Reimb CMB - Visa	Community Policing
6594	08/29/05	RMVW Enterprises, Inc.	1,680.00	School Resource Liaison	Community Policing
6598	09/07/05	City of Miami Beach	5,525.50	Reimb CMB Visa	Community Policing
6603	09/08/05	Internal Intelligence Service	9,172.02	Security w/e 08/06/05-08/20/05	Community Policing
6604	09/08/05	Radiotronics Inc.	100.00	Recertify Laser Units	Community Policing
6605	09/08/05	RMVW Enterprises, Inc.	1,176.00	School Resource Liaison	Community Policing
6606	09/09/05	City of Miami Beach	7,262.52	Fleet Chargeback 7/05	Community Policing
6610	09/12/05	City of Miami Beach	381,706.03	Reimb CMB- Salaries, Fleet	Community Policing
6611	09/16/05	DNA Lifeprint, Inc	3,500.00	DNA Legacy Event Kit	Community Policing
6616	09/22/05	Cleaning Systems Inc.	498.33	Cleaning June, July August 2005	Community Policing
6617 6621	09/22/05 09/23/05	Duval Ford, Inc.	36,895.00	Police Sedan	Community Policing
6622	09/23/05	RMVW Enterprises, Inc. Clifford Sparks	1,512.00 185.55	School Resource Liaison	Community Policing
6633	09/29/05	BellSouth	737.36	Training Phone Bill Aug/Sep.2005	Community Policing Community Policing
0000	09/29/03	Belloodar	1,278,280.06	Filone bill Aug/Sep.2005	Community Folicing
6402	11/19/04	US Wrecking & Land Clearing	800.00	Police Sub-Station	Community Policing
6403	11/23/04	F&L Construction	94,732.44	Police Sub-Station	Community Policing
6431	01/11/05	Gordian Group	1,420.99	Police Sub-Station	Community Policing
6438	01/18/05	F&L Construction	4,976.90	Police Sub-Station	Community Policing
6473	03/04/05	US Wrecking & Land Clearing	8,450.00	Police Sub-Station	Community Policing
6505	04/11/05	City of Miami Beach	4,718.41		Community Policing
		•	115,098.74		Community Policing
	7	TOTAL COMMUNITY POLICING	1,393,378.80		

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
Wire	12/01/04	Wachovia Bank	800,000.00	Debt Service Payment-Principal	
Wire	12/01/04	Wachovia Bank	36.500.00	Debt Service Payment-Interest	Debt Service Payment
*****			836,500.00		Debt Service Payment
		TOTAL DEBT SERVICE	836,500.00		
6452	02/10/05	Florida Dept of Environmental Protection	151.051.63	Submerged Land Lease	
		•	151,051.63		Marina
6382	10/28/04	FPL	314.12	Utilities - Parking Garage	Marina
6395	11/17/04	FPL	605.38	Utilities - Parking Garage	Marina
6411	12/09/04	FPL	35.30	Utilities - Parking Garage	Marina
6482	03/17/05	FPL	345.58	Utilities - Parking Garage	Marina
6506	04/11/05	FPL	330.00	Utilities - Parking Garage	Marina
6524	05/11/05	FPL	353.87	Utilities - Parking Garage	Marina
6533	05/20/05	FPL	4 57.51	Utilities - Parking Garage (Icon)	Marina
6546	06/14/05	FPL	340.95	Utilities - Parking Garage	Marina
6546	06/14/05	FPL	565.19	Utilities - Parking Garage (Icon)	Marina
6565	07/08/05	FPL	327.35	Utilities - Parking Garage	Marina
6565	07/08/05	FPL	721.16	Utilities - Parking Garage (Icon)	Marina
6586	08/16/05	FPL	1,065.78	Utilities - Parking Garage	Marina
6613	09/19/05	FPL	1,001.00	Utilities - Parking Garage	Marina
			6,463.19		
		TOTAL MARINA	157,514.82		
6389	11/15/04	Jorden Burt Berenson & Johnson LLP	1.928.01	Legal Fees	Portofino
6406	12/03/04	Jorden Burt Berenson & Johnson LLP	136.54	Legal Fees	Portofino
6412	01/18/05	White & Case	517.50	Legal Fees	Portofino
6424	12/23/04	Jorden Burt Berenson & Johnson LLP	499.14	Legal Fees	Portofino
6428	01/05/05	Tew, Cardenas, Rebak, Kellog LLP	1,350.00	Legal Fees	Portofino
6448	02/04/05	Jorden Burt Berenson & Johnson LLP	2,655,76	Legal Fees	Portofino
6449	02/04/05	Tew, Cardenas, Rebak, Kellog LLP	7,464.87	Legal Fees	Portofino
6467	03/04/05	Jorden Burt Berenson & Johnson LLP	1,659.80	Legal Fees	Portofino
6477	03/11/05	City of Miami Beach	103,473.74	Reimb CMB:Greenberg Traurig	Portofino
6483	03/17/05	Jorden Burt Berenson & Johnson LLP	1,084.82	Legal Fees	Portofino
6620	09/23/05	Jorden Burt Berenson & Johnson LLP	2,461.34	•	Portofino
0020	00/20/00	CONTROL BOISTING TO MANAGEMENT	123,231.52		Ottomo
6396	11/17/04	Miami - Dade County Tax Collector	38,484.51	Ad Valorem Prop. Tax - Murano	
6399	11/17/04	Miami - Dade County Tax Collector	50,600,02	Ad Valorem Prop. Tax - Murano Two	Portofino
6539	06/01/05	Countrywide Tax Service	24,587.36	Reimb - Ad Valorem Prop. Tax - Yacht Club	Portofino
		,	113,671.89	·	Portofino
6437	01/18/05	O.P. Quality Construction	10,045.00	Construction - Pedestrian Bay Walk	
			10,045.00		Portofino
6404	11/23/04	Murano at Portofino Condo Association	13,781.82	Murano @ Portofino Garage Maintenance	Portofino
6418	12/15/04	Murano at Portofino Condo Association	1,951.41	Murano @ Portofino Garage Maintenance	Portofino
6469	03/04/05	Murano at Portofino Condo Association	1,511.80	Murano @ Portofino Garage Maintenance	Portofino
6562	07/06/05	Murano at Portofino Condo Association	1,511.85 18,756.88	Murano @ Portofino Garage Maintenance	Portofino
		TOTAL PORTOFINO	265,705.29		
0					
6472	03/04/05	Siegfried, Rivers, Lerner, De La Torre, & Sobel	79,339.41	Legal Fees	
6503	03/31/05	Siegfried, Rivers, Lerner, De La Torre, & Sobel	19,035.81	Legal Fees	S. Pointe Streetscape
6504	03/31/05	Trauner Consulting Service	60,000.00	Legal Fees	S. Pointe Streetscape
6537	05/25/05	Siegfried, Rivers, Lerner, De La Torre, & Sobel	19,396.74	Legal Fees	S. Pointe Streetscape
6563	07/06/05	Siegfried, Rivers, Lerner, De La Torre, & Sobel	8,457.73	Legal Fees	S. Pointe Streetscape
6596	08/29/05	Siegfried, Rivers, Lerner, De La Torre, & Sobel	8,930.05	Legal Fees	S. Pointe Streetscape
6602	09/08/05	Siegfried, Rivers, Lerner, De La Torre, & Sobel	1,452.02	Legal Fees	S. Pointe Streetscape
6631	09/28/05	Siegfried, Rivers, Lerner, De La Torre, & Sobel	7,133.12	Legal Fees	S. Pointe Streetscape
6636	09/30/05	Siegfried, Rivers, Lerner, De La Torre, & Sobel	1,595.96	Legal Fees	S. Pointe Streetscape
			205,340.84		

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
6379	10/25/04	Wolfberg Alvarez	15,911.62	Professional Services-SP Street Ph. 2	S. Pointe Streetscape
6387	11/15/04	Hazen & Sawyer	76,492.58	Professional Services-SP Street Ph. 1-5	S. Pointe Streetscape
6419	12/15/04	Hazen & Sawyer	44,073.16	Professional Services-SP Street Ph. 1-5	S. Pointe Streetscape
6429	01/05/05	Wolfberg Alvarez	13,946.75	Professional Services-SP Street Ph. 2	S. Pointe Streetscape
6434	01/13/05	Hazen & Sawyer	41,848.25	Professional Services-SP Street Ph. 1-5	S. Pointe Streetscape
6458	02/22/05	Hazen & Sawyer	43,600.86	Professional Services-SP Street Ph. 1-5	S. Pointe Streetscape
6480	03/16/05	Hazen & Sawyer	42,736,41	Professional Services-SP Street Ph. 1-5	S. Pointe Streetscape
6517	04/22/05	Wolfberg Alvarez	8,453.93	Professional Services-SP Street Ph. 2	S. Pointe Streetscape
6519	04/29/05	Hazen & Sawyer	38,922.24	Professional Services-SP Street Ph. 1-5	S. Pointe Streetscape
6550	06/17/05	Wolfberg Alvarez	31,030.78	Professional Services-SP Street Ph. 2	S. Pointe Streetscape
6585	08/12/05	Wolfberg Alvarez	9,675.00	Professional Services-SP Street Ph. 2	S. Pointe Streetscape
6627	09/28/05	Hazen & Sawyer	6,502.02		S. Pointe Streetscape
0021	09/20/03	Hazeli & Sawyei		Floiessional Services-SF Street Fit.	3. Funte directscape
			373,193.60		
	0.414.410.7	0% (18)	400 000 04	0004.0	
6505	04/11/05	City of Miami Beach	180,806.64	2004 Construction Mgt/CMB CIP	
			180,806.64		S. Pointe Streetscape
		TOTAL S. POINTE STREETSCAPE	759,341.08		
6505	04/11/05	City of Miami Beach	29,050.67	2004 Construction Mgt/CMB CIP	S.Pointe Park
6535	05/25/05	Hargreaves & Associates	118,463.28	Professional Services	S.Pointe Park
6556		Hargreaves & Associates	,	Professional Services	S. Pointe Park
	06/30/05		35,555.22		
6575	07/22/05	URS Construction	37,932.60	Professional Services	S. Pointe Park
6618	09/22/05	Hargreaves & Associates	24,395.58	Professional Services	S. Pointe Park
6624	09/23/05	Hargreaves & Associates	48,372.43	Professional Services	S. Pointe Park
			293,769.78		
		TOTAL S. POINTE PARK	293,769.78	4	
6421	12/20/04	Swanke Hayden Connell Architects	8,750.00	2004 Construction Mgt/CMB CIP thru 7/2/04	Washington Park
6423	12/21/04	Swanke Hayden Connell Architects	3,750.00	2004 Construction Mgt/CMB CIP thru 9/24/04	
6505	04/11/05	City of Miami Beach	676.75	2004 Construction Mgt/CMB CIP	Washington Park
		•			
6574	07/22/05	Swanke Hayden Connell Architects	6,250.00	2004 Construction Mgt/CMB CIP thru 4/22/05	Washington Park
6582	08/12/05	City of Miami Beach	3,088.94	Property Mgmt Work	Washington Park
6615	09/19/05	Warren Fence Company	1,800.00	Repair Fence:Old South Shore Library	Washington Park
			24,315.69		
		TOTAL WASHINGTON PARK	24,315.69		
			•		
6434	01/13/05	Hazen & Sawyer	353.57	Professional Services	Washington Avenue
6505	04/11/05	City of Miami Beach	21,023.56		
			•	2004 Construction Mgt/CMB CIP	Washington Avenue
6519	04/29/05	Hazen & Sawyer	328.85	Professional Services	Washington Avenue
			21,705.98		
		TOTAL WASHINGTON AVENUE	21,705.98		
6422	12/20/04	Groupe Pacific	458,627.00	First Street Improvements	Cobb Project
Wire	12/22/04	Bloom & Minsker	293,672.52	Library Purchase Escrow	Cobb Project
6580	08/01/05	Michael Rehr Trust Account	14,001.08	Maint. Fees Paid on behalf of County-Library	•
0000	00/01/03	Michael Neill Trust Account		Maint. rees raid on behalf of County-Library	Cobb Project
			766,300.60		
		TOTAL COBB PROJECT	766,300.60		
6445	02/04/05	All Specialty Sales, Inc.	1,280.37	Memorial Plaque	Victory Gardens
6505	04/11/05	City of Miami Beach	1,417.40	2004 Construction Mgt/CMB CIP	Victory Gardens
6581	08/01/05	Andrew Reid	11,910.00	Ţ.	Victory Gardens Victory Gardens
2301	55.51100	err 13000	14,607.77	. S.155 i abrigation a motanation	riotory outdens
			14,001.11		
		TOTAL VICTORY GARDENS	14,607.77		
		TOTAL MOTORT GARDENS	14,007.77		

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
6392	11/15/04	Armor Security	2,553.87	Security Services	Alaska Baywalk
6393	11/16/04	Armor Security	2,157.81	Security Services	Alaska Baywalk
6407	12/06/04	Armor Security	196.32	Security Services	Alaska Baywalk
6413	12/09/04	Armor Security	1,374.24	Security Services	Alaska Baywalk
6430	01/10/05	Armor Security	1,374.24	Security Services	Alaska Baywalk
6446	02/04/05	Armor Security	1,374.24	Security Services	Alaska Baywalk
6457	02/18/05	Armor Security	4,024.56	Security Services	Alaska Baywalk
6461	03/04/05	Armor Security	2,061.36	Security Services	Alaska Baywalk
6485	03/21/05	Armor Security	1,472.40	Security Services	Alaska Baywalk
6496	03/31/05	Armor Security	2,061.36	Security Services	Alaska Baywalk
6509	04/19/05	Armor Security	1,374.24	Security Services	Alaska Baywalk
6543	06/08/05	Internal Intelligence Service	1,603.98	Security Services	Alaska Baywalk
6544	06/08/05	Internal Intelligence Service	837.90	Security Services	Alaska Baywalk
6553	06/24/05	Internal Intelligence Service	1,675.80	Security Services	Alaska Baywalk
6557	06/30/05	Internal Intelligence Service	837.90	Security Services	Alaska Baywalk
6564	07/08/05	Armor Security	2,208.60	Security Services	Alaska Baywalk
6569	07/18/05	Internal Intelligence Service	1,603.98	Security Services	Alaska Baywalk
6587	08/16/05	Internal Intelligence Service	1,675.80	Security Services	Alaska Baywalk
6590	08/18/05	Internal Intelligence Service	1,675.80	Security Services	Alaska Baywalk
6601	09/08/05	Internal Intelligence Service	2,507.72	Security Services	Alaska Baywalk
6614	09/19/05	Internal Intelligence Service	706.23	Security Services	Alaska Baywalk
6628	09/28/05	Internal Intelligence Service	837.90	Security Services	Alaska Baywalk
			36,196.25		
6408	12/06/04	Country Bills Lawn Maintenance	384.00	Service Contract	Alaska Baywalk
6427	01/05/05	Country Bills Lawn Maintenance	384.00	Service Contract	Alaska Baywalk
6447	02/04/05	Country Bills Lawn Maintenance	480.00	Service Contract	Alaska Baywalk
6451	02/10/05	Country Bills Lawn Maintenance	384.00	Service Contract	Alaska Baywalk
6498	03/31/05	Country Bills Lawn Maintenance	384.00	Service Contract	Alaska Baywalk
6522	05/11/05	Country Bills Lawn Maintenance	384.00	Service Contract	Alaska Baywalk
6538	06/01/05	Country Bills Lawn Maintenance	480.00	Service Contract	Alaska Baywaik
6542	06/08/05	Country Bills Lawn Maintenance	384.00	Service Contract	Alaska Baywalk
6551	06/24/05	Country Bills Lawn Maintenance	480.00	Service Contract	Alaska Baywalk
6570	07/22/05	Country Bills Lawn Maintenance	384.00	Service Contract	Alaska Baywalk
6597	08/31/05	Country Bills Lawn Maintenance	480.00	Service Contract	Alaska Baywalk
6626	09/28/05	Country Bills Lawn Maintenance	384.00	Service Contract	Alaska Baywalk
			4,992.00		
6390	11/15/04	The Miami Herald	60.00	Advertising	Alaska Baywalk
			60.00		
6609	09/12/05	Steel, Hector & Davis	15,939.10	Legal Fees	Alaska Baywalk
		,	15,939.10	,g	· ·····
		TOTAL ALASKA BAYWALK	57,187.35		
6479	03/15/05	Camp, Dresser, & McKee	180.00	Professional Services	Pump Station Upgrade
6505	04/11/05	City of Miami Beach	762.89	2004 Construction Mgt/CMB CIP	Pump Station Upgrade
		•	942.89	·	, ,,,
		TOTAL WATER (05W/57 PUBL) 054 TION (1907 A			
		TOTAL WATER/SEWER PUMP STATION UPGRAD	DE 942.89		
6434	01/13/05	Hazen & Sawyer	2,553.31	Professional Services	Flamingo S. Bid A/RO\
6505	04/11/05	City of Miami Beach	22,110.76	2004 Construction Mgt/CMB CIP	Flamingo S. Bid A/RO\
6519	04/29/05	Hazen & Sawyer	782.54	Professional Services	Flamingo S. Bid A/RO\
6577	07/29/05	Hazen & Sawyer	162,629.95	Professional Services	Flamingo S. Bid A/RO\
5577	01/20/00	, and a derigor	188,076.56		. Idillingo C. Did AVICOV
		TOTAL FLAMINGO S. BID A/R.O.W.	188,076.56		

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
6426 6440	01/04/05 01/25/05	F & L Construction Gordian Group	102,380.00 1,535.70 103,915.70	Professional Services JOC Fees	Lummus Park Lummus Park
		TOTAL LUMMUS PARK	103,915.70		
6525 6623	05/11/05 09/23/05	Gordian Group F & L Construction, Inc.	5,522.66 73,791.00 79,313.66	JOC Fees Construction Services	137 Wash. Surface Lot 137 Wash. Surface Lot
		TOTAL 137 WASHINGTON AVE SURFACE LOT	79,313.66		
6599	09/08/05	The Courts At South Beach Condominium	3,973.44 3,973.44	Monthly Assessment Fees-Sept & Oct 2005	South Shore Library
		TOTAL SOUTH SHORE LIBRARY	3,973.44		
		REPORT TOTAL	\$ 6,701,654.64	•	

ATTACHMENT "A" SUMMARY OF MAJOR PROJECTS

REDEVELOPMENT PROJECTS (Planned and/or Underway)

South Pointe Projects:

Project

Status - as of 11/17/05

Courts and Cosmopolitan Project (Formerly the Courts of South Beach)

A Mediterranean town-house development located between First and Second Streets and between Alton Road and Washington Avenue. The project is the subject of a Development Agreement, executed by the RDA in 1989. Phases I, II, III and V, made up of residential and commercial are complete. Phase IV, consisting of 231 residential units and 10 commercial units was substantially completed in Summer, 2004.

In conformance with the original Development Agreement, the developer completed construction of a Piazza/bus station shelter located on Alton Rd. at 2nd Street which includes landscaping and pavers. Additionally, the developer has completed streetscape improvements from Meridian to Washington on 1st and 2nd Streets. Streetscape improvements include new paving, sidewalks, drainage and landscaping and irrigation.

Since the execution of the original Development Agreement, the development rights have transitioned to two additional developers. Groupe Pacific is currently the Developer of Record.

Total Project Cost: Est. \$100 Million

Total CRA participation: Est. \$16.5 Million - Land acquisition and related administrative and construction expenses.

Library Project

As part of the Courts Settlement Agreement, the RDA exercised an option to purchase and contribute to the City of Miami Beach, a 5,000 square foot commercial condominium space in Phase I of the project, to be utilized as a Library or for other public usage that is mutually agreed to by the parties. On December 23, 2004, the RDA closed on the transaction, modifying the terms of the purchase, to provide for payment of the purchase price in full, discounted to reflect the present dollar value in the amount of \$234,580. The Library space received a Certificate of Occupancy on December 28, 2004, allowing for turn-over to the Library to proceed. The new South Shore Library opened during the week of February 21, 2005.

Total Project Cost: \$795,000 **Total CRA participation:** \$275,000

Project

Community/Victory Garden

Portofino

Status - as of 11/17/05

In an effort to provide increased parking in the South Pointe area, and in an effort to maximize the future use of City assets, the Community Garden located at 131-139 Washington Avenue will be moved to 224 Collins Avenue. From March 2001 through September 2001, several Community meetings were held to discuss this issue with residents and City Staff. In January 2002, an Architectural and Engineering Firm (Coastal Engineering) was selected and an agreement in the amount of \$16,120 was executed, and on March 19, 2003, the Board ratified the selection of Andrew Reid as the artist for the project as recommended by the Art in Public Places Committee for a fee of \$33,800. The Garden project, which was constructed through a JOC Contractor, has been completed and final Certificate of Occupancy has been obtained. The fence construction has been completed and the Certificate of Completion was issued by the City's Building department on January 6, 2005. The community gardening program is already underway in the Garden and a formal opening and dedication was held on February 17, 2005 to unveil a memorial plaque, commemorating Joe Villari, who was active in the South Pointe neighborhood.

Total Project Cost: Est. \$192,200 Total CRA participation: Est. \$192,200

Development of the Miami Beach Marina (SSDI North & South) and several other properties owned by the Portofino Group in the South Pointe Area. Portofino's properties west of Washington Ave. are subject to a DRI and their development is conditioned by a Settlement Agreement with the RDA (1998). The first phase involving Portofino Tower, a 228-unit luxury condominium was completed in 1997. The second phase is the Yacht Club at Portofino a 361-unit luxury condominium, on the south part of the Marina (SSDI South), and the adjacent Murano Tower, a 189-unit luxury condominium, which was completed in 2002. The RDA's responsibilities relative to these developments include the reimbursement to the Developer for utility relocations, the completion and repair of the seawall and baywalk, public parking for the Marina (located in the first floor of each of the parking garages) and certain streetscape projects' improvements. The third phase, involving the construction of two luxury condominium towers, Murano Grande and Icon, which will house approximately 555 units, is underway. Murano Grande is in the process of obtaining a final CO. Construction of the ICON project is expected to be completed by mid-2005.

Total CRA participation: Est. \$14 Million - utility relocations, completion and repair of the seawall and baywalk, public parking for the Marina and certain streetscape improvements.

Status - as of 11/17/05

Project

Temporary Alaska Parcel Baywalk

In connection with parking lots constructed south of South Pointe Drive, and pursuant to a Planning Board Order issued on August 22, 2001, the property owner of the Alaska Parcel agreed to grant the City/RDA a temporary non-exclusive baywalk access easement over and upon the setback area solely for the purposes of public access and to allow the City/RDA to construct, operate and maintain a temporary baywalk for the duration of the period of time that the Alaska Bayfront Assemblage is utilized for temporary parking purposes. Consequently, on May 29, 2002, Resolution 421-2002 was passed appropriating \$171,000 from South Pointe Tax Increment Funds for the construction costs of a temporary pedestrian baywalk. On March 19, 2003, Resolution 447-2003 accepted a grant of a temporary baywalk easement, and further appropriated an amount not to exceed \$60,000 for the operation and maintenance of the baywalk. Construction of the temporary baywalk was completed in August, 2003.

Total CRA participation: \$231,000 for construction, operation and maintenance of baywalk.

South Pointe Streetscape Improvements

A \$27 million streetscape improvement project for the South Pointe Area, based on a Master Plan and preliminary design by Duany Plater-Zyberk and endorsed by South Pointe Advisory Board; Phase I of the streetscape improvements, comprising Third Street and Washington Avenue, including its two-block extension in South Pointe Park, was completed in October 2002. On September 25, 2002, the Commission approved an A/E services contract with Wolfberg Alvarez in the amount of \$469,634 for the planning and design of Phase II of the project. On February 4, 2004, the Commission approved the Basis of Design Report for Phase II and construction design is currently at 30% completion. Phase II construction is expected to begin in mid-2005 and will require approximately 16 months to complete. An RFQ was issued for AE services for Phases III, IV, and V of the project, and a selection process was undertaken, resulting in the City Commission authorizing negotiations with Chen and Associates on September 8, 2004. An agreement was reached and was approved at the City Commission for contract award on May 18, 2005. The kick off meeting with Chen and Associates and City Departments was held on June 10, 2005. The first and second site reconnaissance meetings were held on June 17, 2005 and June 30, 2005, respectively.

Total CRA participation: \$27 Million

Project

South Pointe Park

Status - as of 11/17/05

Preparation and implementation of Master Plan for South Pointe Park, funded by a combination of tax increment and GO Bond funds. The project will include landscaping, lighting, pedestrian paths, parking and maintenance facilities. An RFQ for required design services was issued in early 2003 but responses were subsequently rejected when it was determined that the size and shape of the park property was likely to change as a result of the Portofino settlement agreement. A settlement agreement was approved on July 28, 2004. A new RFQ was issued on September 20, 2004. An RFQ Evaluation Committee was appointed by the City Manager and on October 29, 2004 ranked Hargreaves and Associates as the top firm. On November 10, 2004 the City Commission approved negotiations with Hargreaves. negotiation session was held on December 16, 2004 and Commission contract award was made on January 12, 2005 and an initial NTP issued on January 18, 2005. A kick-off meeting was held on February 22, 2005 and a site visit conducted on February 24, 2005. A visioning session was held on March 10, 2005 the first Community Design workshop was held on April 7, 2005. The 2nd CDW was held on June 2, The draft Basis of Design Report (BODR) was presented to the General Obligation Bond Oversight Committee on July 11, 2005. The BODR was approved by the City Commission on July 27, 2005 and an appropriation of \$14,130,000 from the South Pointe Redevelopment Agency funds for the completion of the design and the construction of the project was made. In approving the BODR and the appropriation, the City can now proceed with the Design Development, Bidding and Award, and Construction Administration Phases of the project. As a result, Hargreaves' Agreement is being amended (as applicable) to include additional professional services associated with the additional project phases required for project completion. Amendment to the Agreement was presented to the City Commission on October 19, 2005 and was approved. Hargreaves has now proceeded with the Design Development phase of the project.

Total Project Cost: \$14.1 Million

Total CRA participation: \$14.1 Million (\$5 Million to be

reimbursed by County GO Bond)

Project

Status - as of 11/17/05

Waste Water Booster Pump Station

In order to address the City's need for a waste water master booster pump station, Camp Dresser & McKee, Inc. is in the process of designing a facility on the city-owned triangular property which fronts Alton Road, between First Street and Commerce Street. The City has negotiated an Amendment to the Architectural and Engineering Agreement to re-design the Project to consolidate the size of the building and its location on one site versus two, while maintaining a façade that adapts to the neighborhood. The Amendment to CDM's contract was approved at the September 8, 2004 Commission Meeting, executed, and CDM given a Notice to Proceed (NTP). CDM has commenced the design process which is scheduled to be completed within ten (10) months. Construction costs are currently estimated in the range of \$11.4 to \$14.3 million. Cost savings previously contemplated for omission of the generator are not feasible as the current codes do not allow its elimination. CDW's were held on April 28, and July 28, 2005, respectively. The Community has reached a consensus on the need for the Booster Pump Station; however they requested that the Administration investigate alternate sites for its placement. A second coordination meeting was held with the Miami-Dade County Water and Sewer Department (MDWASD), on July 19, 2005, to discuss the sub-aqueous force mains planned to be installed from South Pointe to Fisher Island, and to Virginia Key. The City has requested a timeline for this work along with any request for utility easement(s) for the City's review.

The South Pointe Wastewater Master Booster Pump Station Project is being fully funded by the RDA.

Total Project Cost: TBD
Total CRA participation: TBD

Art in Public Places

The required Art in Public Places component of the Public Plaza on Washington Avenue and Third Street, has been designed and is being constructed.

Total Project Cost: \$100,000 **Total CRA participation:** \$100,000

CITY CENTER REDEVELOPMENT DISTRICT

FINANCIAL INFORMATION

FOR THE MONTH ENDED
SEPTEMBER 30, 2005

Fax: (305) 673-7772



December 7, 2005

TO:

Jorge M. Gonzalez, Executive Director

FROM:

Patricia D. Walker, Chief Financial Officer

City of Miami Beach

SUBJECT: City Center Redevelopment District Financial Information

For the Fiscal Year Ended September 30, 2005

At the July 15, 1998 Commission/Redevelopment Agency meeting a request was made for monthly financial information for the City Center Redevelopment District. The information has been compiled and is attached.

Historical Cash Basis Financial Information

The summary report included in the attached material, reflects that during the period from October 1, 1993 through September 30, 2005 approximately \$319,389,000 of revenues were received in the City Center District of the Redevelopment Agency ("RDA").

The primary sources of these revenues included approximately:

- \$ 108,779,000 Bond proceeds;
- \$ 87,959,000 Incremental Ad Valorem tax;
- \$ 27,499,000 Loews Hotel Exercise Option;
- 19,190,000 Draws from the line of credit from the City of Miami Beach;
- 18,902,000 Resort tax contributions;
- 12,562,000 Royal Palm Land Sale;
- 11,856,000 Anchor Garage receipts:
- \$ 8,785,000 - Interest income:
- \$ 8,235,000 - Loews Ground Lease receipts;
- \$ 3,000,000 - Loan from the City of Miami Beach;
- \$ 3,076,000 - Anchor Shops receipts;
- \$ 2,700,000 - Contributions from GMCVB toward debt service payments:
- 1,976,000 Reimbursements from other state and local agencies:
- \$ 700.000 - Contribution from CMB Parking Department;
- 470,000 RDP Royal Palm Ground Lease receipts;
- \$ 402,000 - Cost of Issuance Proceeds-Series 2005; and,
- 3,298,000 From various sources.

SOUTH POINTF **Redevelopment District**

CITY CENTER Redevelopment District On the expenditure side, approximately \$267,344,000 has been expended from October 1, 1993 through September 30, 2005. These approximate expenditures were primarily made in the following areas:

```
$103,934,000 - Debt Service Payments;
$ 61,516,000 - Convention Center Hotel Project (Loews Hotel);
$ 18,248,000 - Hotel Garage Project;
$ 22,418,000 - Lincoln Road/Bass Museum Loan Repayment to CMB;
$ 12,969,000 - African-American Hotel Project:
  9,684,000 - Collins Park Cultural Center;
  7,737,000 - Administrative Costs;
  7,697,000 - Colony Theater;
  7,590,000 - Anchor Garage Operations;
   4,169,000 - Beachwalk Project;
   2,385,000 - Secondary Pledge Repayments (Resort Tax);
   2,232,000 - Community Policing;
   1,443,000 - Lincoln Road Project;
   1,345,000 - Washington Avenue Streetscapes;
     643,000 - Anchor Shops Operations;
     268,000 - Cost of Issuance-Series 2005A&B
     182,000 - Movie Theater Project; and,
   2,884,000 - Other Project Costs.
```

The cash balance as of September 30, 2005 is approximately \$52,045,000. This balance consisted of the following amounts:

```
$ 47,809,000 - Cash and Investments Balance;
$ 3,660,000 - Fully Funded Debt Service Reserve Accounts;
$ 564,000 - Construction Accounts; and,
$ 12,000 - Portion of Debt Service Payments, Held in Trust.
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SUMMARY OF CASH BASIS TRANSACTIONS FOR THE MONTH ENDED SEPTEMBER 30, 2005

Redevelopment Agency - City Center/Historic Convention Village Summary of Cash Basis Transactions by Project Fiscal Years 1994 - 2005 (through September 30, 2005)

				Total
	Prior Years		FY 2005	Rev./Expend.
OPENING CASH/INVESTMENT BALANCE	\$	\$	38,881,436	***************************************
	•	•	, ,	
REVENUE				
- Tax increment - County	32,643,406		7,235,626	\$ 39,879,032
- Tax increment - City	38,280,639		8,641,909	46,922,548
- Tax increment (Interest) - County	19,057		-	19,057
- Tax increment - Children's Trust	572,876		565,731	1,138,607
- Bond proceeds	108,779,453		000,701	108,779,453
- Rental income	9,300		_	9,300
- Anchor Garage receipts	9,829,417		1,878,648	11,708,065
Anchor Garage receipts Anchor Garage deposit card receipts	18,926		2,180	21,106
<u> </u>	·			·
- Anchor Shops rental income	2,384,479		624,377	3,008,856
- Anchor Shops rental deposits	52,230		14,781	67,011
- Loews Facility Use/Usage Fee	126,504		- 00.004	126,504
- Loews Ground Lease Receipts	8,151,450		83,334	8,234,784
- Loew Hotel - exercise option	19,852,303		7,646,672	27,498,975
- RDP Royal Palm Ground Lease Receipts	433,555		36,667	470,222
- RDP Royal Palm - Sale of Land	-		12,562,278	12,562,278
- Interest income	7,513,341		1,271,427	8,784,768
 Resort tax contributions 	16,145,531		2,756,607	18,902,138
- Cost of Issuance Proceeds-Series 2005	_		402,221	402,221
- Bid deposits - hotels	375,000		-	375,000
- Bid deposits - cinema	100,000		-	100,000
 Loan from City 	3,000,000		-	3,000,000
 Line of credit from City 	19,190,000		-	19,190,000
- Cultural Campus	1,975,762		_	1,975,762
- St. Moritz Hotel - refund/reimbursement	925,450		_	925,450
- Reimbursements (GMCVB/RE taxes/Grants)	3,864,530		_	3,864,530
- St. sales tax (receipt - income for pmt. to St)	804,123		173,994	978,117
- Miami City Ballet environmental clean-up	31,698		· -	31,698
- Anchor Garage insurance reimbursement	26,170		-	26,170
- Real Estate taxes refund	56,585		41,002	97,587
- Refund from Dept. of Mgmt Services	-		139,239	139,239
- Miscellaneous	90,791		59,650	150,441
······································			00,000	100,111
TOTAL REVENUE	275,252,576		44,136,343	\$ 319,388,919
EXPENDITURES				
PROJECTS				
African-American Hotel	(12,918,651)		(50,015)	(12,968,666)
Convention Hotel	(61,516,007)		· · · - ·	(61,516,007)
Hotel Garage - Construction	(18,247,976)		-	(18,247,976)
Movie Theater Project	(182,200)		-	(182,200)
Lincoln Road	(1,333,544)		(109,519)	(1,443,063)
Beachwalk	(2,903,091)		(1,265,679)	(4,168,770)
Collins Park Cultural Center	(9,270,931)		(413,189)	(9,684,120)
Bus Prop. Ctr.	(159)		_	(159)
Chamber of Commerce Relocation Study	(2,000)		_	(2,000)
•	, , ,			. ,

Redevelopment Agency - City Center/Historic Convention Village Summary of Cash Basis Transactions by Project Fiscal Years 1994 - 2005 (through September 30, 2005)

			Total
	Prior Years	FY 2005	Rev./Expend.
Colony Theater	(5,042,633)	(2,654,750)	(7,697,383)
Cultural Campus	(36)	•	(36)
East/West Corridor	(88)	-	(88)
Electrowave	(3,161)	, -	(3,161)
Garden Center	(93)	-	(93)
Guidelines	(12,450)	-	(12,450)
Old City Hall 17th Street Surface Lot	(499)	(5,324)	(499)
10A Surface Lot-Lennox	(251,563)	(382,854)	(256,887)
Streetscapes	(324,849)	(302,034)	(382,854) (324,849)
6th Street Streetscape		-	
Botanical Gardens	(577) (30,302)	-	(577) (30,302)
Transportation Mobility Study	(32,225)	-	• • •
Convention Center Storm Water Improve.		(20 404)	(32,225)
New World Symphony	(37,322) (21,611)	(28,484) (2,259)	(65,806) (23,870)
Washington Avenue Streetscape	•	(824,864)	
Rotunda	(519,631) (101,122)	(024,004)	(1,344,495) (101,122)
R.O.W. Improvements	(35,068)	(428,158)	(463,226)
Flamingo (16 St. Corridor)	(4,721)	(420,130)	(4,721)
Flamingo Bid B	(4,721)	(12,190)	(12,190)
Flamingo Bid C	_	(4,025)	(4,025)
Beachfront Restrooms	_	(36,720)	(36,720)
Water & Wastewater Pump Station	_	(87,747)	(87,747)
Miami City Ballet	_	(550,000)	(550,000)
Bass Museum	(468,840)	(19,335)	(488,175)
Total Projects	(113,261,350)	(6,875,112)	(120,136,462)
,	(110,201,000)	(0,070,112)	(120,100,102)
<u>ADMINISTRATION</u>	(6,560,888)	(1,176,569)	(7,737,457)
COST OF ISSUANCE-SERIES 2005A&B	-	(268,397)	(268,397)
DEBT SERVICE/LOAN REPAYMENT	(93,053,733)	(13,265,463)	(106,319,196)
CITY OF MIAMI BEACH/LOAN REPAYMENT	(16,353,026)	(6,065,106)	(22,418,132)
ANCHOR GARAGE OPERATIONS	(6,271,585)	(1,318,309)	(7,589,894)
ANCHOR SHOPS OPERATIONS	(540,010)	(102,717)	(642,727)
COMMUNITY POLICING	(330,547)	(1,901,050)	(2,231,597)
TOTAL EXPENDITURES	(236,371,139)	(30,972,723)	\$ (267,343,862)
ENDING CASH/INVSTMT. BALANCE	\$ 38,881,436	\$ 52,045,056	

Redevelopment Agency - City Center/Historic Convention Village Summary of Cash Basis Transactions by Expenditure Type Fiscal Years 1994 - 2005 (through September 30, 2005)

	m	E)/ 000E	Total
	Prior Years	FY 2005	Rev./Expend.
OPENING CASH/INVESTMENT BALANCE	B	\$ 38,881,436	
REVENUE			
	32,643,406	7,235,626	\$ 39,879,032
- Tax increment - County	38,280,639	8,641,909	46,922,548
- Tax increment - City	19,057	0,041,909	19,057
- Tax increment (Interest) - County	572,876	- 565,731	1,138,607
- Tax increment - Children's Trust	108,779,453	303,731	108,779,453
Bond proceeds Rental income	9,300	-	9,300
Anchor Garage receipts	9,300 9,829,417	- 1,878,648	11,708,065
	18,926	2,180	21,106
- Anchor Garage deposit card receipts	2,384,479	624,377	3,008,856
 Anchor Shops rental income Anchor Shops rental deposits 	52,230	14,781	67,011
- Loews Facility Use/Usage Fee	126,504	14,701	126,504
- Loews Ground Lease Receipts	8,151,450	83,334	8,234,784
- Loew Hotel - exercise option (prepayment)	19,852,303	7,646,672	27,498,975
- RDP Royal Palm Ground Lease Receipts	433,555	36,667	470,222
- RDP Royal Palm - Sale of Land	433,333	12,562,278	12,562,278
- Interest income	7,513,341	1,271,427	8,784,768
- Resort tax contributions	16,145,531	2,756,607	18,902,138
- Cost of Issuance Proceeds-Series 2005	10, 140,001	402,221	402,221
	275.000	402,221	375,000
Bid deposits - hotelsBid deposits - cinema	375,000 100,000	_	100,000
- Bid deposits - Cinema - Loan from City	3,000,000	-	3,000,000
- Line of credit from City	19,190,000	-	19,190,000
- Cultural Campus	1,975,762	-	1,975,762
- St. Moritz Hotel - refund/reimbursement	925,450	-	925,450
	3,864,530		3,864,530
Reimbursements (GMCVB/RE taxes/Grants)St. sales tax (receipt - income for pmt. to St)		- 173,994	978,117
, ,	804,123	173,334	31,698
- Miami City Ballet environmental clean-up	31,698 26,170	-	26,170
 Anchor Garage insurance reimbursement Real estate taxes refund 	56,585	41,002	97,587
	50,565	139,239	139,239
 Refund from Dept. of Mgmt Services Miscellaneous 	90,791	59,650	150,441
- Miscellatieous	30,731	39,030	130,441
TOTAL REVENUE	275,252,576	44,136,343	\$ 319,388,919
EXPENDITURES			
Administrative fees	(31,684)	_	(31,684)
Appraisal fees	(125,368)	_	(125,368)
Bid refund	(230,000)	_	(230,000)
Board up	(60,758)	_	(60,758)
Bond costs	(211,440)	-	(211,440)
Building permit fees	(173,269)	_	(173,269)
Construction	(48,196,238)	(405,236)	(48,601,474)
Delivery	(2,995)	(-100,200)	(2,995)
Demolition	(203,195)	_	(203,195)
Electric service	(1,976)	-	(1,976)
Environmental	(354,908)	-	(354,908)
Equipment rental	(55,496)	_	(55,496)
Hotel negotiation consultant	(849,243)	-	(849,243)
Hotel selection/study	(263,357)	-	(263,357)
Land acquisition	(41,240,564)	-	(41,240,564)
•	•		• • • •

Redevelopment Agency - City Center/Historic Convention Village Summary of Cash Basis Transactions by Expenditure Type Fiscal Years 1994 - 2005 (through September 30, 2005)

			Total
	Prior Years	FY 2005	Rev./Expend.
Legal fees/costs	(2,720,324)	(50,015)	(2,770,339)
Lighting	(53,280)	(7,525)	(60,805)
Lot clearing	(34,771)	-	(34,771)
Maintenance	(245,288)	-	(245,288)
Miscellaneous	(444,949)	(127)	(445,076)
Owner's representative fee & expenses	(1,823,466)	-	(1,823,466)
Postage, printing & mailing	(27,855)	-	(27,855)
Professional services	(3,619,957)	(1,265,679)	(4,885,636)
Public notice/advertisement	(26,472)	-	(26,472)
Refund of deposits	(185,000)	-	(185,000)
Reimburse closing costs to C.M.B.	(3,000,000)	-	(3,000,000)
Reimbursements	(78,041)	•	(78,041)
Relocation	(131,784)	-	(131,784)
Revitalization	(864,469)	(96,053)	(960,522)
Security guard service	(277,825)	· -	(277,825)
Streetscape	(401,312)	-	(401,312)
Temporary staffing	(63,217)	(5,941)	(69,158)
Title insurance	(25,271)	_	(25,271)
Traffic parking study	(8,600)	-	(8,600)
Training, conferences & meetings	(3,268)	-	(3,268)
Travel & related expenses	(28,730)		(28,730)
Utilities	(328,706)	(7,826)	(336,532)
Water/Sewer (impact fees)	(25,240)	,	(25,240)
Total	(106,418,316)	(1,838,402)	(108,256,718)
- Miscellaneous Projects	(6,843,034)	(5,036,710)	(11,879,744)
	·		
Total Projects	(113,261,350)	(6,875,112)	(120,136,462)
•			
COST OF ISSUANCE-SERIES 2005A&B	-	(268,397)	(268,397)
ADMINISTRATION	(6,560,888)	(1,176,569)	(7,737,457)
DEBT SERVICE/LOAN REPAYMENT	(93,053,733)	(13,265,463)	(106,319,196)
CITY OF MIAMI BEACH/LOAN REPAYMENT	(16,353,026)	(6,065,106)	(22,418,132)
	/·	// -/	(= === == ·
ANCHOR GARAGE OPERATIONS	(6,271,585)	(1,318,309)	(7,589,894)
ANCHOR SHOPS OPERATIONS	(540,010)	(102,717)	(642,727)
ANCHOR SHOTS OF EXAMINATE	(040,010)	(102,717)	(042,121)
COMMUNITY POLICING	(330,547)	(1,901,050)	(2,231,597)
TOTAL EXPENDITURES	(236,371,139)	(30,972,723)	\$ (267,343,862)
ENDING CASH/INVSTMT. BALANCE	\$ 38,881,436	\$ 52,045,056	

CHECK & WIRE TRANSFER REGISTER

SORTED BY

PROJECT & TYPE OF EXPENDITURE

FOR THE MONTH ENDED SEPTEMBER 30, 2005

				T	Draiget or N/A
Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4383	10/19/04	***Void***	0.00		Administration
4444	12/08/04	***Void***	0.00		Administration
4449	12/14/04	***Void***	0.00		Administration
4455	12/20/04	***Void***	0.00		Administration
4466	12/21/04	***Void***	0.00		Administration
4534	02/09/05	***Void***	0.00		Administration
4557	03/04/05	***Void***	0.00		Administration
4605	03/31/05	***Void***	0.00		Administration
4609	03/31/05	***Void***	0.00		Administration
4630	04/22/05	***Void***	0.00		Administration
4649	05/11/05	***Void***	0.00		Administration
4652	05/11/05	***Void***	0.00		Administration
4658	05/16/05	***Void***	0.00 0.00		Administration Administration
4664	05/20/05	***Void***	0.00		Administration
4665	05/20/05	***Void*** ***Void***	0.00		Administration
4702 4746	06/17/05 07/22/05	***Void***	0.00		Administration
4800	08/26/05	***Void***	0.00		Administration
4803	08/26/05	***Void***	0.00		Administration
4870	09/30/05	***Void***	0.00		Administration
4010	00/00/00		0.00		
4420	11/04/04	Wachovia Bank	11,398.25	Annual Admin. Fees for Bond Series	Administration
4428 4862	11/24/04 09/29/05	Wachovia Bank	5,387.50	Annual Admin. Fees for Bond Series	Administration
4002	09/29/05	vvacnovia balik	16,785.75	Allidai Adillili. I ees loi bolid delles	Administration
		•	10,700.70		
4384	10/19/04	Department of Community Affairs	175.00	Miscellaneous (fee)	Administration
4422	11/24/04	Comet Courier Corp.	39.13	Miscellaneous	Administration
4423	11/24/04	Florida Redevelopment Association	297.50	Miscellaneous - 1/2 FY04-05 Annual Dues	Administration
4424	11/24/04	Iron Mountain Records Management	44.02	Miscellaneous-Storage	Administration
4426	11/24/04	Rockhurst University Continuing	37.45	Miscellaneous - Employee Books	Administration
4427	11/24/04	Toshiba Business Solutions	944.89	Miscellaneous-Copier Rental	Administration
4440	12/03/04	City of Miami Beach	5,428.53	Reimb CMB-MBIA Investment Svcs	Administration
4441	12/03/04	Sandra Ortiz	5.00	Reimburse for parking fees paid	Administration
4442	12/06/04	Kent Bonde	6.00	Reimburse for parking fees paid	Administration
4478	12/23/04	Iron Mountain Records Management	44.02	Miscellaneous-Storage	Administration
4488	01/10/05	Sandra Ortiz	4.42	Reimburse for postage paid	Administration
4494	01/18/05	Federal Express	14.82 38.00	Shipping Missellaneous Training	Administration Administration
4502	01/20/05	Fienberg Fisher Kent Bonde	15.00	Miscellaneous - Training Reimburse for parking fees paid	Administration
4506 4528	01/21/05 02/10/05	City of Miami Beach	1,028.65	Reimb CMB-MBIA Investment Svcs	Administration
4538	02/18/05	Iron Mountain Records Management	43.48	Miscellaneous-Storage	Administration
4548	03/04/05	First American Real Estate Solutions	119.01	Real Estate Data Services	Administration
4553	03/04/05	KPMG LLP	5,000.00	Audit Fees	Administration
4555	03/04/05	Lorman Education Services	319.00	K. Bonde Finance Course	Administration
4587	03/17/05	City of Miami Beach	66.50	Reimburse CMB - IT charges	Administration
4588	03/17/05	First American Real Estate Solutions	119.01	Real Estate Data Services	Administration
4610	03/31/05	Lorman Education Services	184.00	Training	Administration
4614	03/31/05	The Leader's Institute	795.00	Training	Administration
4618	04/11/05	City of Miami Beach	5,758.90	Reimb CMB - Salaries	Administration
4624	04/19/05	First American Real Estate Solutions	119.01	Real Estate Data Services	Administration
4625	04/19/05	Iron Mountain Records Management	43.48	Miscellaneous-Storage	Administration
4626	04/19/05	MBIA - Municipal Investors Service Corporation		Investment Advisory Services	Administration
4634	04/22/05	Iron Mountain Records Management	172.50	Miscellaneous-Storage	Administration
4661	05/20/05	Cornet Courier Corp.	26.39	Miscellaneous	Administration
4669	05/25/05	MBIA - Municipal Investors Service Corporatio		Investment Advisory Services	Administration
4672	06/01/05	Comet Courier Corp.	11.59	Miscellaneous	Administration
4683	06/08/05	First American Real Estate Solutions MBIA - Municipal Investors Service Corporatio	119.01	Real Estate Data Services	Administration Administration
4715 4723	06/24/05 06/30/05	KPMG LLP	on 2,003.11 3,500.00	Investment Advisory Services Audit Fees	Administration
4735	07/14/05	John Scott Dailey Institute	65.00	K. Bonde Seminar	Administration
4741	07/18/05	Manuel Marquez	30.94	Reimb - Postage	Administration
4747	07/22/05	Federal Express	12.77	Shipping	Administration
4757	07/29/05	City of Miami Beach	128.51	Reimb CMB - ITServices	Administration
4759	07/29/05	MBIA - Municipal Investors Service Corporation		Investment Advisory Services	Administration
4795	08/22/05	Federal Express	14.75	Courier Service	Administration
4804	08/26/05	MBIA - Municipal Investors Service Corporation		Investment Advisory Services	Administration
4821	09/09/05	City of Miami Beach	11.00	Reimb CMB - Petty Cash	Administration
4828	09/19/05	Causey Demgen & Moore Inc.	5,000.00	Professional Serv. Regarding Bonds	Administration
4829	09/19/05	City of Miami Beach	1,220.04	Mail & Printing Oct./ Sep. 2004.	Administration
4830	09/19/05	Patricia Walker	281.74	Travel Costs	Administration
4835	09/22/05	Service Corporation MBIA-MUNICIPAL	1,999.44	Investment Advisory Services	Administration
4839	09/23/05	Image Master	7,986.14	Printing Of Official Stmt.	Administration

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4846	09/28/05	City of Miami Beach	129,628,64	Administrative Fee per Interlocal Agreement	Administration
4848	09/28/05	Miami Dade County OMB	108,534.39	Administrative Fee per Interlocal Agreement	Administration
4850	09/28/05	The Children's Trust	565,731.00	Per Interlocal Agreement	Administration
4858	09/29/05	MBIA - Municipal Investors Service Corporation	n 2,013.16 859,699.64	Investment Advisory Services	Administration
4491	01/12/05	Office Depot	161.78	Office Supplies	Administration
4530	02/10/05	Office Depot	15.71	Office Supplies	Administration
4558	03/04/05	Office Depot	127.79	Office Supplies	Administration Administration
4600 4628	03/25/05 04/19/05	Office Depot Office Depot	17.08 102.68	Office Supplies Office Supplies	Administration
4637	04/19/05	Office Depot	14.12	Office Supplies	Administration
4686	06/08/05	Office Depot	52.48	Office Supplies	Administration
4750	07/22/05	Office Depot	144.33	Office Supplies	Administration
4760	07/29/05	Office Depot	23.84	Office Supplies	Administration
4773	08/12/05	Office Depot	19.44 30.00	Office Supplies Office Supplies	Administration Administration
4797 4864	08/22/05 09/30/05	Office Depot Office Depot	178.11	Office Supplies	Administration
7007	03/30/03	Office Bepot	887.36	отпос обрржа	, <u></u>
4425	11/24/04	J.B. Alhale & Associates, Inc.	450.00	Professional Services/Legal - Reissue Ck#2766	Administration
4463	12/21/04	First Southwest Asset Management, Inc.	6,550.00	Prof. Services/Arbitrage	Administration
4468 4487	12/21/04 01/10/05	Squire, Sanders & Dempsey, LLP Integra Realty Resources	4,287.50 6,250.00	Prof. Services/Legal Prof. Services/Appraisal	Administration Administration
4546	03/04/05	Boies, Schiller, & Flexner LLP	117.30	Prof. Services/Legal	Administration
4566	03/04/05	Squire, Sanders & Dempsey, LLP	4,273.75	Prof. Services/Legal	Administration
4581	03/09/05	Squire, Sanders & Dempsey, LLP	1,398.75	Prof. Services/Legal	Administration
4595	03/21/05	Integra Realty Resources	18,750.00	Prof. Services/Appraisal	Administration
4618	04/11/05	City of Miami Beach	8,287.00 656.25	Prof. Services/Legal Prof. Services/Legal	Administration Administration
4653 4849	05/11/05 09/28/05	Squire, Sanders & Dempsey, LLP Rutledge, Ecenia, Purnell & Hoffman, Inc.	3,592.44	Prof. Services/Legal	Administration
4043	00/20/00	randage, Eseria, Farion a Forman, inc.	54,612.99	110 00111000, 11094.	
Wire	11/22/04	Miami Beach Redevelopment Agency	3,145,000.00	Transfer to Fiduciary Trust Int'l for Investment	Administration
Wire	11/29/04	Miami Beach Redevelopment Agency	100,000.00	Transfer to Fiduciary Trust Int'l for Investment	Administration
			3,245,000.00		
Wire	11/05/04	Fiduciary Trust International	141,595.63	Accrued interest on investments purchased	Administration
Wire	04/07/05	Fiduciary Trust International	102,988.00 244,583.63	Accrued interest on investments purchased	Administration
Wire	09/23/05	Miami Beach Redevelopment Agency	522,876.50	Transfer of Funds - Drawdown #11 (Series 96B)	Administration
Wire	09/23/05	Miami Beach Redevelopment Agency	103,607.80 626,484.30	Transfer of Funds - Drawdown #44 (Series 98B)	Administration
		TOTAL ADMINISTRATION	5,048,053.67		
4385	10/22/04	Paul Acosta	248.40	Reimb Travel Exp	Community Policing
4389 4390	10/25/04 10/25/04	J.C. White Office Furniture Miami Beach RDA - City Center	7,073.54 58,581.00	Office Furniture Reimb CCHC - 3 Crown Victorias	Community Policing Community Policing
4393	10/25/04	Software House Intl	804.78	Computer Software	Community Policing
4395	10/28/04	City of Miami Beach	1,420.35	Reimb CMB - Visa Charges	Community Policing
4402	11/03/04	Law Enforcement Supply	36,036.80	Lighting & Equipment	Community Policing
4418	11/18/04	Motorola	39,150.00	Nine Police Vehicles Radios	Community Policing
4450	12/13/04	City of Miami Beach	268.51 1,374.24	Reimb CMB - Visa Charges Security Services - Lincoln Road	Community Policing Community Policing
4459 4514	12/21/04 01/26/05	Armor Security Terryfic Ad Specialties	166.16	Junior Police Badges	Community Policing
4519	01/31/05	City of Miami Beach	1,732.48	Reimb CMB - Visa Charges	Community Policing
4531	02/10/05	United Data Technologies	4,361.75	Printers	Community Policing
4532	02/10/05	University of Central Florida	70.00	Police Exam	Community Policing
4537	02/18/05	Dell Marketing	10,808.10	Computers	Community Policing Community Policing
4544 4549	03/04/05 03/04/05	Armor Security Florida Atlantic University	12,368.16 520.00	Security Services - Lincoln Road Training	Community Policing
4550	03/04/05	Florida Crime Prevention Training Institute	325.00	Seminar	Community Policing
4568	03/04/05	University of Central Florida	35.00	Police Exam	Community Policing
4569	03/08/05	City of Miami Beach	5,879.44	Reimb CMB - Visa Charges	Community Policing
4589	03/17/05	NICP City of Microi Baseh	1,875.00	Training	Community Policing
4593 4593	03/21/05 03/21/05	City of Miami Beach City of Miami Beach	245,035.99 40,331.21	Reimb CMB - Officer Salaries Fleet Management Chargebacks	Community Policing Community Policing
4606	03/21/05	Duval Ford, Inc.	19,527.00	Ford Sedan	Community Policing
4608	03/31/05	Insight Public Sector	391.00	Cameras & accessories	Community Policing
4617	04/11/05	Armor Security	10,745.45	Security Services - Lincoln Road	Community Policing
4618	04/11/05	City of Miami Beach	591,822.95	Reimb CMB-Visa, Fords, Police OT	Community Policing
4622 4635	04/19/05 04/22/05	City of Miami Beach Miami Beach RDA - South Pointe	7,999.50 7,870.21	Reimb CMB-10 Tasers Reimb SOPT - Police OT	Community Policing Community Policing
7000	J-11221UJ	mann beach NDA - Obtill Folille	7,070.21	North Oot 1 - 1 onot O 1	Community : Ollollig

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
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4643	04/28/05	City of Miami Beach	4,257.67	Reimb CMB - Visa Charges	Community Policing
4654	05/12/05	City of Miami Beach	478.64	Reimb CMB - Visa Charges	Community Policing
4655	05/12/05	Insight Public Sector	2,282.00	Digital Projector	Community Policing
4675	06/02/05	City of Miami Beach	3,438.60	Reimb CMB - Visa Charges	Community Policing
4690	06/14/05	Jim Walker's Honda Suzuki Yamaha	14,637.30	All Terrain Vehicles	Community Policing
4692	06/16/05	Internal Intelligence	4,788.00	Security Services - Lincoln Road	Community Policing
4714	06/24/05	Insight Public Sector	115.00	Digital Projector	Community Policing
4722	06/30/05	Internal Intelligence	957.60	Security Services - Lincoln Road	Community Policing
4723	07/06/05	Traci Sierra	127.80	Reimb Travel Exp	Community Policing
4725	07/06/05	City of Miami Beach	3,398.62	Reimb CMB - Visa Charges	Community Policing
4727	07/06/05	Sergeant Chris Dee	96.70	Reimb Travel Exp	Community Policing
4729	07/06/05	Internal Intelligence	957.60	Security Services - Lincoln Road	Community Policing
4730	07/06/05	Law Enforcement Supply	952.10	All Terrain Vehicles - Equipment	Community Policing
4733	07/08/05	Armor Security	3,926.40	Security Services - Lincoln Road	Community Policing
4734	07/11/05	Armor Security	1,828.23	Security Services - Lincoln Road	Community Policing
4738	07/18/05	Florida Crime Prevention Training Institute	5,250.00	Training	Community Policing
4751	07/22/05	Radiotronics	150.00	Laser & Radar Recertification	Community Policing
4758	07/29/05	Internal Intelligence	1,915.20	Security Services - Lincoln Road	Community Policing
4771	08/12/05	City of Miami Beach	27,386.79	Reimb CMB - Fleet Mgmt Chargebacks	Community Policing
4777	08/12/05	C.W. Bicycle Shop, Inc.	1,745.52	Police Bicycles	Community Policing
4780	08/12/05	Internal Intelligence	3,926.16	Security Services - Lincoln Road & Beachwalk	Community Policing
4787	08/18/05	Florida Crime Prevention Training Institute	5,250.00	Training	Community Policing
4790	08/18/05	Motorola	15,571.56	Four computers	Community Policing
4792	08/19/05	City of Miami Beach	1,977.70	Reimb CMB - Visa Charges	Community Policing
4808	08/31/05	Internal Intelligence	966.50	Security Services - Beachwalk	Community Policing
4813	09/07/05	City of Miami Beach	1,879.22	Reimb CMB-Visa Charges	Community Policing
4814	09/08/05	City of Miami Beach	8,385.20	Reimb CMB-Fleet Mgmt Chargebacks July 05	Community Policing
4822	09/09/05	City of Miami Beach	518,894.01	Reimb CMB- salaries/benefits/January-August05	Community Policing
4827	09/12/05	City of Miami Beach	11,019.65	Reimb CMB- Fleet Mgmt Chargebacks	Community Policing
4831	09/22/05	Duval Ford, Inc.	60,151.00	Police Sedan-tag 2942-tag 2944-tag 2892	Community Policing
4834	09/22/05	Internal Intelligence	31,938.97	Security Services- Lincoln Road & Beachwalk	Community Policing
4840	09/23/05	Clifford Sparks	185.55	Travel Expense	Community Policing
4841	09/23/05	Advanced Public Safety	36,076.00	Pocket Citation Bundle	Community Policing
4857	09/29/05	Internal Intelligence	6,595.48	Security Services- Lincoln Road & Beachwalk	Community Policing
4869	09/30/05	Kuston Signals Inc.	12,721.00	Directional Golden Eagle and Pro Laser III	Community Policing
			1,901,049.79		
		TOTAL COMMUNITY POLICING	1,901,049.79		
Wire	02/03/05	Wachovia Bank	9,111,129.67	Tranfer for 6/05 & 12/05 D.S. (from GF)	Debt Service Funding
			9,111,129.67		
Wire	12/01/04	Wachovia Bank	695,000.00	Debt Service Payment-Principal	Debt Service Payment
Wire	12/01/04	Wachovia Bank	615,000.00	Debt Service Payment-Principal	Debt Service Payment
Wire	12/01/04	Wachovia Bank	580,679.38	Debt Service Payment-Interest	Debt Service Payment
Wire	12/01/04	Wachovia Bank	196,707.50	Debt Service Payment-Interest	Debt Service Payment
Wire	12/01/04	Wachovia Bank	886,372.50	Debt Service Payment-Interest	Debt Service Payment
Wire	12/01/04	Wachovia Bank	199,732.50	Debt Service Payment-Interest	Debt Service Payment
Wire	12/01/04	Wachovia Bank	185.000.00	Debt Service Payment-Principal	Debt Service Payment
Wire	12/01/04	Wachovia Bank	1,470,765.00	Debt Service Payment-Interest	Debt Service Payment
Wire	12/01/04	Wachovia Bank	725,000.00	Debt Service Payment-Principal	Debt Service Payment
Wire	12/01/04	Wachovia Bank	265,000.00	Debt Service Payment-Principal	Debt Service Payment
Wire	06/01/05	Wachovia Bank	194,645.00	Debt Service Payment-Interest	Debt Service Payment
Wire	06/01/05	Wachovia Bank	1,442,272.50	Debt Service Payment-Interest	Debt Service Payment
	06/01/05		191,208.75		Debt Service Payment
Wire		Wachovia Bank	· ·	Debt Service Payment-Interest Debt Service Payment-Interest	•
Wire	06/01/05	Wachovia Bank	863,090.00	•	Debt Service Payment
Wire	06/01/05	Wachovia Bank	564,689.38	Debt Service Payment-Interest	Debt Service Payment
			9,075,162.51		
164	00/00/05	DDO Deie Berneher	71 11F 00	**!:	0-d 0005 B
Wire	09/22/05	RBC Dain Rauscher	71,145.00	Financial Advisors	Series 2005 Bond Issuance
Wire	09/22/05	RBC Dain Rauscher	42,957.50	Financial Advisors	Series 2005 Bond Issuance
Wire	09/22/05	Squire, Sanders & Dempsey	154,295.00	Legal Counsel	Series 2005 Bond Issuance
			268,397.50		
Wire	09/22/05	Miami Beach Redevelopment Agency	21,019.15	Transfer to Escrow for Bond Series 2005A&B	Series 2005 Bond Issuance
Wire	09/22/05	Miami Beach Redevelopment Agency	537,500.00	Transfer to Escrow for Bond Series 2005A&B	Series 2005 Bond Issuance
Wire	09/22/05	Miami Beach Redevelopment Agency	376,459.59	Transfer to Escrow for Bond Series 2005A&B	Series 2005 Bond Issuance
	09/22/05	, , ,			
Wire		Miami Beach Redevelopment Agency	1,825,645.84	Transfer to Escrow for Bond Series 2005A&B	Series 2005 Bond Issuance
Wire	09/22/05	Miami Beach Redevelopment Agency	110,102.50	Transfer to Escrow for Bond Series 2005A&B	Series 2005 Bond Issuance

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
Wire	09/22/05	Miami Beach Redevelopment Agency	278,500.00	Transfer to Escrow for Bond Series 2005A&B	Series 2005 Bond Issuance
Wire	09/22/05	Miami Beach Redevelopment Agency	122,133.33	Transfer to Escrow for Bond Series 2005A&B	Series 2005 Bond Issuance
Wire	09/22/05	Miami Beach Redevelopment Agency	918,940.00	Transfer to Escrow for Bond Series 2005A&B	Series 2005 Bond Issuance
		-	4,190,300.41		
		TOTAL DEBT SERVICE	22,644,990.09		
			57.00		African American Hetal
4421	11/24/04	Bloom & Minsker Bloom & Minsker	57.00 2,060.75	Professional fees/legal Professional fees/legal	African-American Hotel African-American Hotel
4439 4461	12/03/04 12/21/04	Bloom & Minsker	6,163.20	Professional fees/legal	African-American Hotel
4526	02/10/05	Bloom & Minsker	7,318.20	Professional fees/legal	African-American Hotel
4573	03/09/05	Bloom & Minsker	12,956.40	Professional fees/legal	African-American Hotel
4620	04/12/05	Bloom & Minsker	21,305.50	Professional fees/legal	African-American Hotel
4718	06/24/05	Veritext, LLC	154.45	Court Reporting Services	African-American Hotel
			50,015.50		
		TOTAL AFRICAN-AMERICAN	50,015.50		
4414	11/17/04	Armor Security	16,032.22	Security Services	Anchor Garage Operations
4485	01/06/05	Armor Security	12,095.16	Security Services	Anchor Garage Operations
4486	01/06/05	Armor Security	6,119.67	Security Services	Anchor Garage Operations
4571	03/09/05	Armor Security	12,076.74	Security Services	Anchor Garage Operations
4639	04/22/05	Armor Security	22,174.96	Security Services	Anchor Garage Operations
4640 4692	04/22/05 06/16/05	Armor Security Internal Intelligence	15,061.43 9,007.43	Security Services Security Services	Anchor Garage Operations Anchor Garage Operations
4722	06/30/05	Internal Intelligence	6,131.63	Security Services	Anchor Garage Operations
4734	07/11/05	Armor Security	14,055.29	Security Services	Anchor Garage Operations
4740	07/18/05	Internal Intelligence	9,097.20	Security Services	Anchor Garage Operations
4780	08/12/05	Internal Intelligence	6,128.64	Security Services	Anchor Garage Operations
4812	08/31/05	Internal Intelligence	2,962.58	Security Services	Anchor Garage Operations
4816	09/08/05	Internal Intelligence	8,818.90	Security Services	Anchor Garage Operations
4857	09/29/05	Internal Intelligence	5,646.85 145,408.70	Security Services	Anchor Garage Operations
4472	12/22/04	Best's Maintenance & Janitorial Services, Inc.	36,968.00	Janitorial Service	Anchor Garage Operations
4505	01/21/05 03/09/05	Best's Maintenance & Janitorial Services, Inc.	9,242.00	Janitorial Service Janitorial Service	Anchor Garage Operations Anchor Garage Operations
4572 4798	03/09/05	Best's Maintenance & Janitorial Services, Inc. Best's Maintenance & Janitorial Services, Inc.	9,242.00 37,370.60	Janitorial Service	Anchor Garage Operations
4818	09/08/05	Best's Maintenance & Janitorial Services, Inc.	9,242.00	Janitorial Service	Anchor Garage Operations
4863	09/30/05	Best's Maintenance & Janitorial Services, Inc.	18,484.00	Janitorial Service	Anchor Garage Operations
			120,548.60		
4387	10/25/04	City of Miami Beach	2,359.28	Property Management Work	Anchor Garage Operations
4687	06/14/05	City of Miami Beach	12,956.61	Property Management Work	Anchor Garage Operations
4709	06/24/05	City of Miami Beach	1,933.12	Property Management Work	Anchor Garage Operations
4745	07/22/05	City of Miami Beach	2,808.15	Property Management Work	Anchor Garage Operations
4786	08/18/05	City of Miami Beach	2,253.22	Property Management Work	Anchor Garage Operations
4815	09/08/05	City of Miami Beach	1,152.45 23,462.83	Property Management Work	Anchor Garage Operations
		•			
4574	03/09/05	City of Miami Beach	208.95	Fleet Management Chargebacks	Anchor Garage Operations
4587	03/17/05	City of Miami Beach	697.89	Fleet Management Chargebacks	Anchor Garage Operations
4766	08/02/05	City of Miami Beach	670.46	Fleet Management Chargebacks	Anchor Garage Operations
4806 4814	08/31/05 09/08/05	City of Miami Beach City of Miami Beach	123.88 123.24	Fleet Management Chargebacks Fleet Management Chargebacks	Anchor Garage Operations Anchor Garage Operations
4014	09/06/03	City of Miamir beach	1,824.42	Pleet Management Chargebacks	Anction Galage Operations
4408	11/04/04	City of Miami Beach	1,827.78	Waste & Storm Water Impact Fee October 2004	Anchor Garage Operations
4419	11/19/04	City of Miami Beach	1,367.06	Waste & Storm Water Impact Fee November 2004	- ·
4462	12/21/04	City of Miami Beach	1,562.72	Waste & Storm Water Impact Fee December 2004	
4516	01/28/05	City of Miami Beach	1,378.96	Waste & Storm Water Impact Fee January 2005	Anchor Garage Operations
4547	03/04/05	City of Miami Beach	1,064.98	Waste & Storm Water Impact Fee February 2005	Anchor Garage Operations
4622	04/19/05	City of Miami Beach	1,220.33	Waste & Storm Water Impact Fee March 2005	Anchor Garage Operations
4646 4671	05/11/05 06/01/05	City of Miami Beach City of Miami Beach	1,098.03	Waste & Storm Water Impact Fee April 2005 Waste & Storm Water Impact Fee May 2005	Anchor Garage Operations
4671 4710	06/01/05	City of Miami Beach City of Miami Beach	1,086.14 902,16	Waste & Storm Water Impact Fee May 2005 Waste & Storm Water Impact Fee June 2005	Anchor Garage Operations Anchor Garage Operations
4778	08/12/05	City of Miami Beach	1,117.86	Waste & Storm Water Impact Fee July 2005	Anchor Garage Operations
4819	09/08/05	City of Miami Beach	1,103.33	Waste & Storm Water Impact Fee August 2005	Anchor Garage Operations
4854	09/29/05	City of Miami Beach	1,130.77	Waste & Storm Water Impact Fee September 200	- ·
			14,860.12		

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Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4420	42/02/04	Waste Management of Dade County	179.01	Waste Management	Anchor Garage Operations
4433 4438	12/02/04 12/03/04	Waste Management of Dade County	179.01	Waste Management	Anchor Garage Operations
4469	12/21/04	Waste Management of Dade County	179.01	Waste Management	Anchor Garage Operations
4500	01/18/05	Waste Management of Dade County	179.01	Waste Management	Anchor Garage Operations
4533	02/10/05	Waste Management of Dade County	179.01	Waste Management	Anchor Garage Operations
4580	03/09/05	Waste Management of Dade County	11.67	Waste Management	Anchor Garage Operations
4583	03/11/05	Waste Management of Dade County	179.01	Waste Management	Anchor Garage Operations
4616	04/08/05	Waste Management of Dade County	179.01	Waste Management	Anchor Garage Operations
4666	05/20/05	Waste Management of Dade County	179.01	Waste Management	Anchor Garage Operations
4704	06/17/05	Waste Management of Dade County	179.01	Waste Management	Anchor Garage Operations
4753	07/22/05	Waste Management of Dade County	179.01	Waste Management	Anchor Garage Operations
4789	08/18/05	Waste Management of Dade County	179.01	Waste Management	Anchor Garage Operations
			1,980.78		
4392	10/25/04	Christopher Sugrue	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4405	11/03/04	Julie Guthrie	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4406	11/03/04	Mario Guzmain	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4416	11/17/04	Enrique M. Servatico	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4417	11/17/04	Kareem Tabsch	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4457	12/20/04	Robert Roselli	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4470	12/21/04	Stephen Stewart	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4475	12/22/04	Cecilia Maguna	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4507	01/21/05	A. Water Fantaseas	30.00	Return Parking Access Card Deposit	Anchor Garage Operations
4508	01/21/05	Adolfo Dominguez	20.00	Return Parking Access Card Deposit	Anchor Garage Operations
4509	01/21/05	Ted Ckikowski	20.00	Return Parking Access Card Deposit	Anchor Garage Operations
4510	01/21/05	Richard Smith	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4511	01/21/05	Lauren E. Yost	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4512	01/21/05	Justina Rosario	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4518	01/28/05	Leonardo Raimondo	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4559	03/04/05	Florence Sabourin	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4560	03/04/05	Manuel Caycedo	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4561	03/04/05	Lucille Provost	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4562	03/04/05	Karen Krysiak	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4563	03/04/05	Andrew Martin	10.00 10.00	Return Parking Access Card Deposit	Anchor Garage Operations Anchor Garage Operations
4564	03/04/05 03/04/05	Hather Obrien	10.00	Return Parking Access Card Deposit Return Parking Access Card Deposit	Anchor Garage Operations
4565 4590	03/04/05	Enrique Cubillos Keith Fox	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4591	03/17/05	Victor Montello	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4612	03/31/05	Richard Arnold	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4613	03/31/05	Victor Diaz-Herman	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4656	05/12/05	Kevin Dockham	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4657	05/12/05	C. Siwdzinski	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4679	06/06/05	Diane Bango	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4680	06/06/05	Robert Corey	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4696	06/17/05	Vladimir Arboleda	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4697	06/17/05	Kristin Eleazer	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4698	06/17/05	Raul Rodriguez	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4699	06/17/05	Anones D. Gomez	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4700	06/17/05	Beatriz Gambaro	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4701	06/17/05	Saulmene Francois	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4716	06/24/05	Gualcalpuro Rodriguez	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4717	06/24/05	Halley Mauk	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4811	08/31/05	Jack Kassin	10.00	Return Parking Access Card Deposit	Anchor Garage Operations
4860	09/29/05	Jack Kassin	10.00	Return Parking Access Card Deposit Return Parking Access Card Deposit	Anchor Garage Operations
4865	09/30/05	Victor Chauca	10.00 450.00	Return Farking Access Card Deposit	Anchor Garage Operations
4407	11/04/04	BellSouth	123.40	Miscellaneous-Telephone Service	Anchor Garage Operations
4429	12/02/04	BellSouth	134.77	Miscellaneous-Telephone Service	Anchor Garage Operations
4460	12/21/04	BellSouth	125.30	Miscellaneous-Telephone Service	Anchor Garage Operations
4503	01/21/05	Atlantic Broadband	29.98	Miscellaneous-Cable Service	Anchor Garage Operations
4504	01/21/05	BellSouth	123.18	Miscellaneous-Telephone Service	Anchor Garage Operations
4535	02/18/05	Atlantic Broadband	29.98	Miscellaneous-Cable Service	Anchor Garage Operations
4545	03/04/05	BellSouth	127.94	Miscellaneous-Telephone Service	Anchor Garage Operations
4585	03/17/05	Atlantic Broadband	29,98	Miscellaneous-Cable Service	Anchor Garage Operations
4596	03/25/05	BellSouth	142.71	Miscellaneous-Telephone Service	Anchor Garage Operations
4629	04/22/05	BellSouth	124.62	Miscellaneous-Telephone Service	Anchor Garage Operations
4643	04/28/05	City of Miami Beach	29.98	Miscellaneous-Cable Service	Anchor Garage Operations
4660 4677	05/20/05	Atlantic Broadband	29.98	Miscellaneous-Cable Service	Anchor Garage Operations
4677	06/06/05	BellSouth	124.02	Miscellaneous-Telephone Service	Anchor Garage Operations
4706 4707	06/24/05	Atlantic Broadband BellSouth	59,96 136.70	Miscellaneous-Cable Service Miscellaneous-Telephone Service	Anchor Garage Operations
7101	06/24/05	Deligoduli	130.70	Missenditeous-Telephone Service	Anchor Garage Operations

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4770	00/40/05	BellSouth	128.82	Miscellaneous-Telephone Service	Anchor Garage Operations
4776 4801	08/12/05 08/29/05	BellSouth	139.86	Miscellaneous-Telephone Service	Anchor Garage Operations
4813	09/07/05	City of Miami Beach	112.49	Miscellaneous-Cable Service	Anchor Garage Operations
4852	09/29/05	Atlantic Broadband	29.98	Miscellaneous-Cable Service	Anchor Garage Operations
4853	09/29/05	BellSouth	124.09	Miscellaneous-Telephoe Service	Anchor Garage Operations
			1,907.74		
4397	10/29/04	Royce Parking Control System, Inc.	6,026.46	Equipment Replacement	Anchor Garage Operations
4436	12/03/04	Royce Parking Control System, Inc.	1,550.00	Miscellaneous-Service Contract	Anchor Garage Operations
4467	12/21/04	Royce Parking Control System, Inc.	775.00	Miscellaneous-Service Contract	Anchor Garage Operations
4513	01/21/05	Royce Parking Control System, Inc.	775.00 660.00	Miscellaneous-Service Contract	Anchor Garage Operations Anchor Garage Operations
4524	02/04/05	Royce Parking Control System, Inc. Royce Parking Control System, Inc.	775.00	Miscellaneous-Service Contract Miscellaneous-Service Contract	Anchor Garage Operations
4540 4602	02/18/05 03/25/05	Royce Parking Control System, Inc.	775.00	Miscellaneous-Service Contract	Anchor Garage Operations
4673	06/01/05	Royce Parking Control System, Inc.	825.00	Miscellaneous-Service Contract	Anchor Garage Operations
4681	06/06/05	Royce Parking Control System, Inc.	1,025.00	Miscellaneous-Service Contract	Anchor Garage Operations
4703	06/17/05	Royce Parking Control System, Inc.	825.00	Miscellaneous-Service Contract	Anchor Garage Operations
			14,011.46		
4437	12/03/04	Thyssen Krupp Elevator	3,871.91	Elevator Service	Anchor Garage Operations
4456	12/20/04	Thyssen Krupp Elevator	1,360.00	Elevator Service	Anchor Garage Operations
4541	02/18/05	Thyssen Krupp Elevator	3,541.94	Elevator Service	Anchor Garage Operations
4674	06/01/05	Thyssen Krupp Elevator	3,541.94	Elevator Service Elevator Service	Anchor Garage Operations Anchor Garage Operations
4861	09/29/05	Thyssen Krupp Elevator	3,541.94 344.00	Elevator Service	Anchor Garage Operations
4867	09/30/05	Thyssen Krupp Elevator	16,201.73	Elevator Service	Anchor Garage Operations
4388	10/25/04	FPL	3,990.48	Electricity	Anchor Garage Operations
4431	12/02/04	FPL	3,565.54	Electricity	Anchor Garage Operations
4464	12/21/04	FPL	3,384.80	Electricity	Anchor Garage Operations
4517	01/28/05	FPL	3,942.83	Electricity	Anchor Garage Operations
4552	03/04/05	FPL	4,252.58	Electricity	Anchor Garage Operations
4598	03/25/05	FPL	2,711.52	Electricity	Anchor Garage Operations
4632	04/22/05	FPL	3,239.29	Electricity	Anchor Garage Operations Anchor Garage Operations
4668 4688	05/25/05 06/14/05	FPL FPL	3,610.07 4,015.70	Electricity Electricity	Anchor Garage Operations
4748	07/22/05	FPL	3,844.35	Electricity	Anchor Garage Operations
4779	08/12/05	FPL	4,232.00	Electricity	Anchor Garage Operations
4833	09/22/05	FPL	3,849.11	Electricity	Anchor Garage Operations
			44,638.27		
4411	11/10/04	Miami-Dade County Tax Collector	397,339.10	Miscellaneous-Property Taxes	Anchor Garage Operations
4415	11/17/04	Petty Cash	16.04	Miscellaneous-Reimb Petty Cash	Anchor Garage Operations
4430	12/02/04	Brink's Incorporated	420.00	Brinks services	Anchor Garage Operations
4432	12/02/04	Hi-Rise Safety Systems Brink's Incorporated	750.00 420.00	Miscellaneous-Fire alarm maint. Brinks services	Anchor Garage Operations Anchor Garage Operations
4434 4435	12/03/04 12/03/04	Country Bills Lawn Maintenance	152.00	Lawn Maintenance	Anchor Garage Operations
4476	12/23/04	Aerway Integration	1,500.00	Miscellaneous-Fire alarm maint.	Anchor Garage Operations
4477	12/23/04	Integra Business Forms	503.56	Miscellaneous-Deposit Slips	Anchor Garage Operations
4484	01/05/05	Toledo Ticket Company	2,406.00	Miscellaneous-Parking Tickets	Anchor Garage Operations
4489	01/11/05	Brink's Incorporated	420.00	Brinks services	Anchor Garage Operations
4490	01/11/05	Country Bills Lawn Maintenance	152.00	Lawn Maintenance	Anchor Garage Operations
4494	01/18/05	Federal Express	14.82	Shipping	Anchor Garage Operations
4515	01/28/05	Brink's Incorporated	420.00 190.00	Brinks services	Anchor Garage Operations Anchor Garage Operations
4520 4521	02/04/05 02/04/05	Country Bills Lawn Maintenance Miami Fire Equipment	9.40	Lawn Maintenance Annual inspection & certification	Anchor Garage Operations
4522	02/04/05	Office Depot	404.07	Office Supplies	Anchor Garage Operations
4536	02/18/05	Brink's Incorporated	420.00	Brinks services	Anchor Garage Operations
4574	03/09/05	City of Miami Beach	152.00	Reimb CMB:Country Bills	Anchor Garage Operations
4575	03/09/05	Country Bills Lawn Maintenance	152.00	Lawn Maintenance	Anchor Garage Operations
4586	03/17/05	Brink's Incorporated	420.00	Brinks services	Anchor Garage Operations
4631	04/22/05	Country Bills Lawn Maintenance	152.00	Lawn Maintenance	Anchor Garage Operations
4645	05/11/05	Brink's Incorporated	420.00	Brinks services	Anchor Garage Operations
4651 4670	05/11/05	Miami Fire Equipment	505.70	Annual inspection & certification	Anchor Garage Operations
4670 4678	06/01/05 06/06/05	Brink's Incorporated Country Bills Lawn Maintenance	420.00 152.00	Brinks services Lawn Maintenance	Anchor Garage Operations Anchor Garage Operations
4676 4686	06/08/05	Office Depot	1,469.39	Office Supplies	Anchor Garage Operations Anchor Garage Operations
4708	06/24/05	Brink's Incorporated	420.00	Brinks services	Anchor Garage Operations
4712	06/24/05	Country Bills Lawn Maintenance	190.00	Lawn Maintenance	Anchor Garage Operations
4726	07/06/05	Country Bills Lawn Maintenance	190.00	Lawn Maintenance	Anchor Garage Operations
4756	07/29/05	Brink's Incorporated	433.00	Brinks services	Anchor Garage Operations
4774	08/12/05	Country Bills Lawn Maintenance	152.00	Lawn Maintenance	Anchor Garage Operations
4784 4796	08/18/05	Aerway Integration	750.00 500.36	Miscellaneous-Fire alarm maint.	Anchor Garage Operations
4790	08/22/05	Integra Business Forms	500.36	Deposit Slips for Garage	Anchor Garage Operations

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4000	00/00/05	Driede become attend	433.00	Brinks services	Anchor Garage Operations
4802	08/29/05 08/31/05	Brink's Incorporated City of Miami Beach	2.00	United Way Collections	Anchor Garage Operations
4806 4855	09/29/05	Consolidated Parking Equipment	2,159.00	Maint/Aug-Sep 05/Motorola Prox Cards	Anchor Garage Operations
4856	09/29/05	Country Bills Lawn Maintenance	342.00	Lawn Maintenance	Anchor Garage Operations
4866	09/30/05	Office Depot	199.48	Office Supplies	Anchor Garage Operations
		-	415,150.92		
4404	11/03/04	Miami Beach Redevelopment, Inc.	2,545.01	Facility Use / Usage Fee	Anchor Garage Operations
4576	03/09/05	Miami Beach Redevelopment, Inc.	14,696.67	Facility Use / Usage Fee	Anchor Garage Operations
4627	04/19/05	Miami Beach Redevelopment, Inc.	27,854.13	Facility Use / Usage Fee	Anchor Garage Operations
4694	06/16/05	Miami Beach Redevelopment, Inc.	47,337.35	Facility Use / Usage Fee	Anchor Garage Operations
4743	07/18/05	Miami Beach Redevelopment, Inc.	42,488.75	Facility Use / Usage Fee	Anchor Garage Operations
		-	134,921.91		
4445	12/08/04	APCOA/Standard Parking	31,783.20	Salary Reimbursements	Anchor Garage Operations
4458	12/21/04	APCOA/Standard Parking	16,109.36	Salary Reimbursements	Anchor Garage Operations
4493	01/18/05	APCOA/Standard Parking	8,348.76	Salary Reimbursements	Anchor Garage Operations
4498	01/18/05	APCOA/Standard Parking	8,002.18	Salary Reimbursements	Anchor Garage Operations
4525	02/10/05	APCOA/Standard Parking	9,554.91	Salary Reimbursements	Anchor Garage Operations
4570	03/09/05	APCOA/Standard Parking	10,904.88	Salary Reimbursements	Anchor Garage Operations
4592	03/21/05	APCOA/Standard Parking	11,394.50	Salary Reimbursements	Anchor Garage Operations
4615	04/08/05	APCOA/Standard Parking	12,121.50	Salary Reimbursements	Anchor Garage Operations
4621	04/19/05	APCOA/Standard Parking	11,664.57	Salary Reimbursements	Anchor Garage Operations Anchor Garage Operations
4644	05/11/05	APCOA/Standard Parking	11,222.08 22,260.51	Salary Reimbursements Salary Reimbursements	Anchor Garage Operations
4676	06/06/05	APCOA/Standard Parking	10,994.84	Salary Reimbursements	Anchor Garage Operations
4682	06/08/05	APCOA/Standard Parking	22,696.43	Salary Reimbursements	Anchor Garage Operations
4705 4736	06/24/05 07/18/05	APCOA/Standard Parking APCOA/Standard Parking	11,107.87	Salary Reimbursements	Anchor Garage Operations
4785	08/18/05	APCOA/Standard Parking	32,136.93	Salary Reimbursements	Anchor Garage Operations
4817	09/08/05	APCOA/Standard Parking	10,731.98	Salary Reimbursements	Anchor Garage Operations
4851	09/29/05	APCOA/Standard Parking	10,994.44	Salary Reimbursements	Anchor Garage Operations
,,,,,	40/20/00	, , , , , , , , , , , , , , , , , , ,	252,028.94	·	
Wire	10/19/04	Florida Department of Revenue	8,414.19	Sales Tax Payment	Anchor Garage Operations
Wire	11/19/04	Florida Department of Revenue	8,919.30	Sales Tax Payment	Anchor Garage Operations
Wire	12/17/04	Florida Department of Revenue	8,997.87	Sales Tax Payment	Anchor Garage Operations
Wire	01/18/05	Florida Department of Revenue	9,385.26	Sales Tax Payment	Anchor Garage Operations
Wire	02/18/05	Florida Department of Revenue	10,561.41	Sales Tax Payment	Anchor Garage Operations
Wire	03/18/05	Florida Department of Revenue	11,890.31	Sales Tax Payment	Anchor Garage Operations
Wire	04/18/05	Florida Department of Revenue	17,979.39	Sales Tax Payment	Anchor Garage Operations
Wire	05/20/05	Florida Department of Revenue	12,668.75	Sales Tax Payment	Anchor Garage Operations
Wire	06/17/05	Florida Department of Revenue	10,379.52	Sales Tax Payment	Anchor Garage Operations
Wire	07/19/05	Florida Department of Revenue	8,743.58	Sales Tax Payment	Anchor Garage Operations Anchor Garage Operations
Wire	08/19/05	Florida Department of Revenue	12,253.30 10,720.24	Sales Tax Payment Sales Tax Payment	Anchor Garage Operations
Wire	09/19/05	Florida Department of Revenue	130,913.12	Sales Tax Payment	Anchor Garage Operations
		TOTAL ANCHOR GARAGE OPER.	1,318,309.54		
4623	04/19/05	Comet Courier Corp.	10.31	Miscellaneous	Anchor Shops
4782	08/16/05	Federal Express Corp.	35.36	Miscellaneous	Anchor Shops
4794	08/22/05	Comet Courier Corp.	21.59	Miscellaneous	Anchor Shops
			67.26		
4754	07/24/05	Cushman & Wakefield	4,792.58	Real Estate Brokerage Commission	Anchor Shops Oper.
4807	08/31/05	Cushman & Wakefield	4,792.58	Real Estate Brokerage Commission	Anchor Shops Oper.
			9,585.16		
4413	11/15/04	Miami Beach Community Development Corp.	6,494.22	Reimb Operating Exp.	Anchor Shops Oper.
4420	11/19/04	Miami Beach Community Development Corp.	4,359.86	Reimb Operating Exp.	Anchor Shops Oper.
4496	01/18/05	Miami Beach Community Development Corp.	7,665.80	Reimb Operating Exp.	Anchor Shops Oper.
4539	02/18/05	Miami Beach Community Development Corp.	3,482.06	Reimb Operating Exp.	Anchor Shops Oper.
4599	03/25/05	Miami Beach Community Development Corp.	3,695.90	Reimb Operating Exp.	Anchor Shops Oper.
4619	04/11/05	Miami Beach Community Development Corp.	3,481.43	Reimb Operating Exp.	Anchor Shops Oper.
4663	05/20/05	Miami Beach Community Development Corp.	3,623.71	Reimb Operating Exp.	Anchor Shops Oper.
4693	06/16/05	Miami Beach Community Development Corp.	4,156.79	Reimb Operating Exp.	Anchor Shops Oper.
4742	07/18/05	Miami Beach Community Development Corp.	3,610.82	Reimb Operating Exp.	Anchor Shops Oper.
4788 4847	08/18/05	Miami Beach Community Development Corp. Miami Beach Community Development Corp.	3,494.75 6,092.44	Reimb Operating Exp. Reimb Operating Exp.	Anchor Shops Oper. Anchor Shops Oper.
4847	09/28/05	whath beach Community Development Corp.	50,157.78	Nomb Operating Exp.	, alono, onopa oper.
			55,157.76		

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
			0.704.00	0.1 7	Anahar Chana Onar
Wire	10/19/04	Florida Department of Revenue	2,784.89	Sales Tax	Anchor Shops Oper. Anchor Shops Oper.
Wire	11/19/04	Florida Department of Revenue	3,856.48	Sales Tax Sales Tax	Anchor Shops Oper.
Wire	12/17/04	Florida Department of Revenue	3,755.34 4,325.88	Sales Tax	Anchor Shops Oper.
Wire	01/18/05 02/18/05	Florida Department of Revenue Florida Department of Revenue	2,916.44	Sales Tax	Anchor Shops Oper.
Wire			3,529.16	Sales Tax	Anchor Shops Oper.
Wire	03/18/05	Florida Department of Revenue Florida Department of Revenue	4,107.14	Sales Tax	Anchor Shops Oper.
Wire	04/18/05 05/20/05	Florida Department of Revenue	3,379.08	Sales Tax	Anchor Shops Oper.
Wire Wire	06/17/05	Florida Department of Revenue	3,363.38	Sales Tax	Anchor Shops Oper.
Wire	07/19/05	Florida Department of Revenue	3,825.96	Sales Tax	Anchor Shops Oper.
Wire	08/19/05	Florida Department of Revenue	4,087.39	Sales Tax	Anchor Shops Oper.
Wire	09/19/05	Florida Department of Revenue	2,975.83	Sales Tax	Anchor Shops Oper.
vviie	09/19/03		42,906.97	Calca Fax	, wilding, enopo open
		TOTAL ANCHOR SHOPS OPER.	102,717.17		
4684	06/08/05	Internal Intelligence	47.88	Security Prebid-21st Street Library	Collins Park Cultural Center
4713	06/24/05	Gordian Group	78.70	Café Tables & Final Cleaning - Library	Collins Park Cultural Center
			126.58		
4394	10/27/04	The Tower Group	250,948.15	Construction Work-Library	Collins Park Cultural Center
4396	10/28/04	URS Corporation	28,187.54	Construction Work-Library	Collins Park Cultural Center
4480	12/30/04	Robert A.M. Stern	983.70	Construction Work-Library	Collins Park Cultural Center
4648	05/11/05	F & L Construction	5,246.90	Construction Work-Library	Collins Park Cultural Center
4769	08/02/05	Pass International, Inc.	35,905.37	Demolition of Old Library	Collins Park Cultural Center
4775	08/12/05	The Gordian Group	3,575.44	Demolition of Old Library	Collins Park Cultural Center
4805	08/29/05	Pass International, Inc.	80,387.96	Demolition of Old Library	Collins Park Cultural Center
			405,235.06		
4398	11/02/04	City of Miami Beach	1.048.23	Waste & Storm Water Impact Fee - Library	Collins Park Cultural Center
4408	11/04/04	City of Miami Beach	627.39	Waste & Storm Water Impact Fee - Library	Collins Park Cultural Center
4410	11/10/04	City of Miami Beach	1,048.23	Waste & Storm Water Impact Fee - Library	Collins Park Cultural Center
4547	03/04/05	City of Miami Beach	1,168.80	Waste & Storm Water Impact Fee - Library	Collins Park Cultural Center
4622	04/19/05	City of Miami Beach	544.00	Waste & Storm Water Impact Fee - Library	Collins Park Cultural Center
4719	06/30/05	City of Miami Beach	440.20	Waste & Storm Water Impact Fee - Library	Collins Park Cultural Center
4793	08/22/05	City of Miami Beach	451.23	Waste & Storm Water Impact Fee - Library	Collins Park Cultural Center
4829	09/19/05	City of Miami Beach	469.04	Waste & Storm Water Impact Fee - Library	Collins Park Cultural Center
4020	00/10/00	Oity of Islianii Beach	5,797.12	Tradio di Otomi Trans, Impanti di Di Liara,	
			40.00.400	FL. 11.71 OILLES	Callina Bank Cultural Cantan
4721	06/30/05	FPL	495.47	Electricity - Old Library	Collins Park Cultural Center
4739	07/18/05	FPL	1,383.67	Electricity - Old Library	Collins Park Cultural Center
4783	08/16/05	FPL	150.74 2,029.88	Electricity - Old Library	Collins Park Cultural Center
		TOTAL COLLINS PARK CULTURAL CENTE	R 413,188.64		
4593	03/21/05	City of Miami Beach	5,138.64	Salary Reimbursement	Colony Theater Restoration
			5,138.64		
4772	08/12/05	Department of Management Services	2,129.00 2,129.00	Return of Overpayment	Colony Theater Restoration
4400	11/02/04	McCartney Construction Company	292,899.59	Construction Costs	Colony Theater Restoration
4446	12/09/04	McCartney Construction Company	219,397.55	Construction Costs	Colony Theater Restoration
4454	12/16/04	InterAmerica Stage	56,101.68	Construction Costs	Colony Theater Restoration
4465	12/10/04	Mavco	14,395.50	Construction Costs	Colony Theater Restoration
4473	12/22/04	Farrey's Wholesale Hardware	31,135.86	Equipment	Colony Theater Restoration
4474	12/22/04	McCartney Construction Company	146,530.04	Construction Costs	Colony Theater Restoration
4481	01/05/05	Federal Millwork	2,160.00	Construction Costs	Colony Theater Restoration
4501	01/20/05	McCartney Construction Company	79,107.08	Construction Costs	Colony Theater Restoration
4542	02/18/05	URS Construction Services	35,469.14	Construction Costs	Colony Theater Restoration
			·		Colony Theater Restoration
4577 4607	03/09/05 03/31/05	McCartney Construction Company	251,004.94 46.14	Construction Costs Equipment	Colony Theater Restoration
4607		Farrey's Wholesale Hardware	234,486.00	• •	Colony Theater Restoration
4618	04/11/05	City of Miami Beach	·	CMB Construction Management	
4636	04/22/05	McCartney Construction Company	158,422.95	Construction Costs	Colony Theater Restoration
4650	05/11/05	Mayco McCartney Construction Company	47,527.68	Construction Costs	Colony Theater Restoration
4659	05/16/05	McCartney Construction Company	153,749.15	Construction Costs	Colony Theater Restoration
4662	05/20/05	InterAmerica Stage	15,410.97	Construction Costs	Colony Theater Restoration
4685	06/08/05	McCartney Construction Company	78,182.48	Construction Costs	Colony Theater Restoration
4689	06/14/05	InterAmerica Stage	8,694.72	Construction Costs	Colony Theater Restoration
4691	06/14/05	Miami Stagecraft	22,500.00	Construction Costs	Colony Theater Restoration
4749	07/22/05	McCartney Construction Company	123,310.80	Construction Costs	Colony Theater Restoration
4762	07/29/05	URS Construction Services	41,304.64	Construction Costs	Colony Theater Restoration

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4707	00/00/05	Fadaral Milhunda	31,450.25	Construction Costs	Colony Theater Restoration
4767 4768	08/02/05 08/02/05	Federal Millwork McCartney Construction Company	179,158.91	Construction Costs Construction Costs	Colony Theater Restoration
4770	08/08/05	URS Construction Services	34,425.44	Construction Costs	Colony Theater Restoration
4820	09/08/05	Federal Millwork	5,967.51	Construction Costs	Colony Theater Restoration
4823	09/09/05	McCartney Construction Company	233,989.84	Construction Costs	Colony Theater Restoration
4826	09/12/05	Mavco _	6,891.21	Construction Costs	Colony Theater Restoration
		-	2,503,720.07		
4391	10/25/04	R.J. Heisenbottle Architects	1,230.50	Professional Services - 45	Colony Theater Restoration
4401	11/02/04	R.J. Heisenbottle Architects	1,230.50	Professional Services - 46	Colony Theater Restoration
4448	12/13/04	State of Florida Dept. of Mgmt. Services	1,169.00	Professional Services	Colony Theater Restoration Colony Theater Restoration
4483	01/05/05	R.J. Heisenbottle Architects	8,008.25 1,230.50	Professional Services - 47&48 Professional Services - 49	Colony Theater Restoration
4523 4638	02/04/05 04/22/05	R.J. Heisenbottle Architects R.J. Heisenbottle Architects	9,228.75	Professional Services - 49 Professional Services - 50	Colony Theater Restoration
4731	07/06/05	R.J. Heisenbottle Architects	98,293.60	Professional Services - 51 & 52	Colony Theater Restoration
4761	07/29/05	R.J. Heisenbottle Architects	6,886.89	Professional Services - 53	Colony Theater Restoration
4836	09/22/05	R.J. Heisenbottle Architects	8,425.94	Professional Services- 55	Colony Theater Restoration
4838	09/22/05	URS Construction Services	1,349.80	Professional Services Up to 07/29/05	Colony Theater Restoration
4859	09/29/05	R.J. Heisenbottle Architects	6,708.41 143,762.14	Professional Services Up to 06/30/05	Colony Theater Restoration
		TOTAL COLONY THEATER RESTORATION	2,654,749.85		
4633	04/22/05	Gordian Group	5,323.87 5,323.87	Miscellaneous - JOC Services	17th Street Surface Lot
		-			
		TOTAL 17th STREET SURFACE LOT	5,323.87		
4667	05/25/05	F & L Construction	55,946.08	Architect, Consult & Reimb. Services	10A Surface Lot - Lennox
4728	05/25/05	F & L Construction	121,952.08	Architect, Consult & Reimb. Services	10A Surface Lot - Lennox
4824	09/09/05	F & L Construction	159,280.23	Architect, Consult & Reimb. Services	10A Surface Lot - Lennox
4832	09/22/05	F & L Construction	17,746.23	Architect, Consult & Reimb. Services	10A Surface Lot - Lennox
4837	09/22/05	The Gordian Group	412.75	BPO Creation For Modificat	10A Surface Lot - Lennox
4843	09/23/05	F & L Construction	27,516.61 382,853.98	Architect, Consult & Reimb. Services	10A Surface Lot - Lennox
		-			
		TOTAL 10A SURFACE LOT - LENNOX	382,853.98		
4527	02/10/05	City of Miami Beach	30,933.59	Reimb CMB - Public Works/Water&Sewer	Beachwalk Project
4556	03/04/05	Nagin Gallop Figueredo, P. A.	175.00	Legal Services	Beachwalk Project
4764	08/01/05	Forms & Surfaces	1,000.00	Turtle Shield Deposit	Beachwalk Project
4766	08/02/05	City of Miami Beach	68.30	Reimb CMB - MX Stock	Beachwalk Project
4771	08/12/05	City of Miami Beach	2,600.00	Reimb CMB - Two Water Meters	Beachwalk Project
4809	08/31/05	Lakdas/Yohalem Engineering	650.00	Engineering Services	Beachwalk Project
4810	08/31/05	National Construction Rentals	394.00	Fence Rental	Beachwalk Project
4814	09/08/05	City of Miami Beach	148.56	Property Mgmt Work Done -August 2005	Beachwalk Project
4825	09/09/05	Homestead Concrete	41,175.00 77,144.45	Concrete Lined Brick Paved	Beachwalk Project
			17,144.43		
4443	12/06/04	R.L. Saum Construction Co.	224,627.24	Professional Services	Beachwalk Project
4452	12/15/04	Coastal Systems International, Inc.	24,105.81	Professional Services	Beachwalk Project
4479	12/30/04	Coastal Systems International, Inc.	49,448.49	Professional Services	Beachwalk Project
4497	01/18/05	R.L. Saum Construction Co.	184,435.69	Professional Services	Beachwalk Project
4499 4529	01/18/05 02/10/05	R.L. Saum Construction Co. Coastal Systems International, Inc.	218,861.23 10,141.20	Professional Services Professional Services	Beachwalk Project Beachwalk Project
4529	02/10/05	The Keystone Twin, Inc.	27,474.00	Professional Services	Beachwalk Project
4578	03/09/05	R.L. Saum Construction Co.	134,135.34	Professional Services	Beachwalk Project
4594	03/21/05	Coastal Systems International, Inc.	32,027.45	Professional Services	Beachwalk Project
4601	03/25/05	R.L. Saum Construction Co.	4,394.06	Professional Services	Beachwalk Project
4611	03/31/05	R.L. Saum Construction Co.	202,957.08	Professional Services	Beachwalk Project
4647	05/11/05	Coastal Systems International, Inc.	2,036.00	Professional Services	Beachwalk Project
4711	06/24/05	Coastal Systems International, Inc.	988.00	Professional Services	Beachwalk Project
4720	06/30/05	Coastal Systems International, Inc.	5,408.00	Professional Services	Beachwalk Project
4724	06/30/05	The Keystone Twin, Inc	34,914.00	Professional Services	Beachwalk Project
4737 4752	07/18/05 07/22/05	Coastal Systems International, Inc. The Keystone Twin, Inc	3,653.74 4,620.00	Professional Services Professional Services	Beachwalk Project Beachwalk Project
4782	08/16/05	Coastal Systems International, Inc.	5,839.50	Professional Services	Beachwalk Project
4799	08/29/05	Coastal Systems International, Inc.	18,467.24	Professional Services	Beachwalk Project
		•	1,188,534.07		•
		TOTAL BEACHWALK PROJECT	1,265,678.52		

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
					Lincoln Board Improve Broinet
4399	11/02/04	Mercedes Electric Supply, Inc.	1,212.53 502.42	Lighting Reimb CMB:CC Pmts to Graybar	Lincoln Road Improv. Project Lincoln Road Improv. Project
4447 4482	12/13/04 01/05/05	City of Miami Beach Mercedes Electric Supply, Inc.	5,811.25	Lighting	Lincoln Road Improv. Project
4402	01/03/03	Welcedes Electric Oupply, mo.	7,526.20	2.919	<u></u>
4593	03/21/05	City of Miami Beach	29,090.12 29,090.12	Property Mgmt Work	Lincoln Road Improv. Project
4403	11/03/04	Tri-State Employment Services, Inc.	2,626.56	Temporary Labor	Lincoln Road Improv. Project
4582	03/11/05	Union Temporary Services	3,313.80	Temporary Labor	Lincoln Road Improv. Project
Wire	09/30/05	City of Miami Beach	1,077,587.00	Repayment of Lincoln Road Loan	Lincoln Road Improv. Project Lincoln Road Improv. Project
Wire	09/30/05	City of Miami Beach	2,259,097.56 3,342,624.92	Repayment of Lincoln Road Loan	Elifcolii Noad Improv. Froject
4409	11/09/04	Legacy Pools of South Florida, Inc.	41,250.00	Fountain Upgrades	Lincoln Road Improv. Project
4471	12/22/04	Legacy Pools of South Florida, Inc.	9,050.00	Fountain Upgrades	Lincoln Road Improv. Project
4495	01/18/05	Legacy Pools of South Florida, Inc.	9,050.00	Fountain Upgrades	Lincoln Road Improv. Project
4604	03/28/05	Legacy Pools of South Florida, Inc.	3,396.85	Fountain Upgrades	Lincoln Road Improv. Project Lincoln Road Improv. Project
4675 4725	06/02/05 07/06/05	City of Miami Beach City of Miami Beach	2,440.00 1,775.58	Reimb CMB - Visa Charges Reimb CMB - Visa Charges - Branching Out	Lincoln Road Improv. Project
4/20	07700703	City of Milatin Beach	66,962.43	Troining Clinic Charges Blanding Cut	Zinooni , toda mipioti : rejett
		TOTAL LINCOLN ROAD IMPROVE, PROJEC	3,446,203.67		
4579	03/09/05	Spillis Candela & Partners	19,335.00	Professional Services	Bass Museum
Wire	09/30/05	City of Miami Beach	2,221,536.00	Repayment of Bass Museum Loan	Bass Museum
Wire	09/30/05	City of Miami Beach	506,885.00 2,747,756.00	Repayment of Bass Museum Loan	Bass Museum
		TOTAL BASS MUSEUM PROJECT	2,747,756.00		
4551	03/04/05	Florida Real Estate Decisions	284.00	Ownership List	New World Symphony
4554	03/04/05	Edward Levinson , P.A.	1,975.00 2,259.00	Legal Fees	New World Symphony
		TOTAL NEW WORLD SYMPHONY	2,259.00		
4412	11/12/04	Hazen & Sawyer	9,040.50	Construction Management	Conv. Ctr. Storm Water Impro
4453	12/15/04	Hazen & Sawyer	4,870.59	Construction Management	Conv. Ctr. Storm Water Impro
4492	01/13/05	Hazen & Sawyer	4,945.96	Construction Management	Conv. Ctr. Storm Water Impro
4543 4584	02/22/05 03/16/05	Hazen & Sawyer Hazen & Sawyer	4,818.40 4,809.34	Construction Management Construction Management	Conv. Ctr. Storm Water Impre
7307	03/10/03	-	28,484.79	Solicitation management	Com. Cit. Stom Hale might
		TOTAL CONV. CTR. STORM WATER IMPRO	28,484.79		
4386	10/22/04	Ric-Man International, Inc.	625,389.05	ROW Infrastructure Improvements	Washington Ave. Streetscape
4451	12/13/04	Ric-Man International, Inc.	171,142.41	ROW Infrastructure Improvements	Washington Ave. Streetscap€
4618	04/11/05	City of Miami Beach	28,332.84 824,864.30	CMB Construction Management	Washington Ave. Streetscape
		TOTAL WASHINGTON AVE. STREETSCAPE	824,864.30		
4618	04/11/05	City of Miami Beach	12,190.08	CMB Construction Management	Flamingo Bid B
1 -			12,190.08	•	-
		TOTAL FLAMINGO BID B	12,190.08		
4618	04/11/05	City of Miami Beach	4,025.00 4,025.00	CMB Construction Management	Flamingo Bid C
		TOTAL FLAMINGO BID C	4,025.00		

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4597	03/25/05	Chen & Associates	51,748.16	Professional Services	R.O.W.
4618	04/11/05	City of Miami Beach	108,467.86	CMB Construction Management	R.O.W.
4695	06/17/05	Chen & Associates	46,280.56	Professional Services	R.O.W.
4755	07/29/05	Hazen & Sawyer	19,059.87	Professional Services	R.O.W.
4763	08/01/05	Chen & Associates	8,541.47	Professional Services	R.O.W.
4765	08/02/05	Chen & Associates	91,021.33	Professional Services	R.O.W.
4842	09/23/05	Chen & Associates	64,151.53	Professional Services	R.O.W.
4845	09/28/05	Chen & Associates	38,886.29	Professional Services	R.O.W.
			428,157.07		
		TOTAL R.O.W CONV. CENTER STSCPE	428,157.07		
4603	03/25/05	Camp, Dresser, & McKee Inc.	30.000.00	Professional Services	Wtr & Wastewtr Pump Stations
4618	03/23/03	City of Miami Beach	57,747.00	CMB Construction Management	Wtr & Wastewtr Pump Stations
4010	04/11/00	Oity of Wilding Bodon	87,747.00		•
		TOTAL WATER & WASTEWATER PUMP S	TA 87,747.00		
4641	04/26/05	Tran Construction	16,741.51	Construction Work-Beachfront Restrooms	Beachfront Restrooms
4642	04/26/05	Tran Construction	6,457.74	Construction Work-Beachfront Restrooms	Beachfront Restrooms
4744	07/22/05	Tran Construction	7,612.12	Construction Work-Beachfront Restrooms	Beachfront Restrooms
4791	08/18/05	Tran Construction	2,435.28	Construction Work-Beachfront Restrooms	Beachfront Restrooms
4868	09/30/05	Tran Construction	3,474.34	Construction Work-Beachfront Restrooms	Beachfront Restrooms
			36,720.99		
		TOTAL BEACHFRONT RESTROOMS	36,720.99		
4844	09/23/05	Miami City Ballet	550,000.00	Advance Purchase Price-Ballet Studio 2200 L	iberty Miami City Ballet
			550,000.00		
		TOTAL MIAMI CITY BALLET	550,000.00		
		REPORT TOTAL	\$ 43,955,338.52		

ATTACHMENT "A" SUMMARY OF MAJOR PROJECTS

REDEVELOPMENT PROJECTS (Planned and/or Underway)

City Center Projects:

Project

Status - as of 10/06/05

Beachwalk Project

An at-grade, landscaped pedestrian beachwalk, connecting 21st Street to Lummus Park, designed and engineered by Coastal Systems International. The Project was permitted by the State of Florida in March, 1998. The Project was contested by a property owner and was stalled for almost 5 years in court. In November, 2001, the City received a Partial Notice to Proceed from the State of Florida as a result of a favorable finding for City by the courts. The full permit was issued in April 2002. Plans and bid specifications for the Beachwalk as well as the street-end improvements for 17th and 18th Street street-ends, which are part of the Beachwalk, have been updated and completed by the Architect. The Project was put out to bid during the last week of August 2002. Proposals were received during the last week of October. On November 13, 2002, the RDA awarded a contract to R. L. Saum Construction Co. to proceed with the project and appropriated \$3.7 million. Construction began during mid-March 2003 and is being phased as to mitigate adverse impact to area hotels and businesses fronting the beach. The Project achieved substantial completion in March 2005, which gives the Contractor 105 days to address remaining punch list items. The missing section in front of the Richmond that was held up by litigation filed by the Hotel's owners, was cleared to proceed. Plans for this piece are currently being updated by Coastal Systems prior to being permitted by DEP. Construction is anticipated to commence in Summer, 2005.

Total Project Cost: \$4.5 Million

Total CRA participation: \$4.5 Million - Construction

17th & 18th Street-end Project

The current layout of the 17th and 18th Street street-ends poses severe limitations for traffic circulation and parking, especially as it relates to the operations of the Delano and Ritz Plaza Hotels. Coastal Systems contract for the design of the Beachwalk was amended to include the development of conceptual plans and cost estimates for the extension of 17th and 18th Streets, seaward to the ECL. Plans call for extending and reconstructing both street-ends to match the Boardwalk motif. The street-end cul-de-sacs will be relocated approximately 50 to 70 feet east, respectively, to enhance the conditions of the streets and improve the street-end layout. Extension and reconstruction of the two street-ends will involve demolition and reconstruction of the public right-ofway with new curbing, paver block side-walks, asphalt pavement, striping and signage. Construction Drawings and specifications have been updated to reflect FDOT improvements and tie-ins on Collins Avenue. The Street-end Project was bid as part of the Beachwalk Project and commenced with 17th Street in August, 2004. Due to certain event-related conflicts involving area hotels, 18th Street will be delayed until Spring/Summer 2005.

Total Project Cost (est): \$750,000

Total CRA participation: \$750,000 - Construction

Project

Collins Park Cultural Center

Implementation of a Master Plan calling for the development of a new regional library, streetscape and park improvements to link cultural activities in the area, including the Bass Museum and the Miami City Ballet. Land acquisition through eminent domain was completed in January 2002 and construction documents for the remaining portions of the Cultural Campus as identified in the Master Plan have been On April 10, 2002, the City awarded the completed. construction contract for the Library to the Tower Group. Construction began in May 2002 and achieved substantial completion in October, 2004. A final Certificate of Occupancy was issued in November, 2004, and the facility was turned over to the Miami Dade County Library System on December 6, 2004. The grand opening was held on April 1, 2005. Negotiations with Stern Architects failed to reach an agreement for the design of Collins Park. As such, the scope of work for the Park was included in the Request for Qualifications for the Rotunda, which is part of the old library that will be preserved and converted into a public venue for performing arts and public functions. An RFQ process resulted in the selection MC Harry & Associates to undertake the design process. Contract negotiations were finalized and award of A/E Agreement was approved on July 28, 2004. The A/E agreement has been executed and a Notice to Proceed for Planning Services was issued on November 17, 2004. A visioning session was held on December 15, 2004 and MC Harry & Associates is preparing two design concepts. The scope of the project was amended to include streetscape on 21st Street from Park Ave. to Washington Ave. and 22nd Street from Park Ave. to Washington Court. A Community Design Workshop was held on April 21, 2005. At that meeting consensus was reached on one of the design concepts presented. The consultant prepared the Basis of Design Report (BODR). The BODR will be presented to the City Commission and HPB in October, 2005. Demolition of the old library has begun and is expected to be completed by the end of October 2005.

Total Project Cost: \$18.4 Million – includes land acquisition, completed and proposed streetscape, park and surrounding infrastructure improvements.

Total CRA participation: \$15.3 Million.

Colony Theater Project

The City has engaged the State of Florida's Department of Management Services to manage the restoration and renovation of the Colony Theater. Preliminary plans called for the removal of the rear 45 feet of existing building, construction of a new stage house, small second and third floor service areas behind the stage, a fourth floor "Backstage" area, elevator, stairs, and the addition of a new vestibule and exterior access ramp to provide ADA access to the stage. The historic preservation scope involves removing the existing marquee and storefront on Lincoln Road and restoring it to its original historic appearance and modifying the interior lobby, office and concession area to be more consistent with the building's original design. Construction drawings were completed on April 29, 2002. Due to delays with structural reviews and permitting, the Project start-up was delayed by approximately 6 months, beginning in late November, 2002.

Project

Colony Theater Project, continued

To date, vertical construction on the site of the new stage house is nearly complete and the lobby façade is well underway. On March 17, 2004, the RDA appropriated an additional \$1.6 Million towards the project to compensate for the loss of \$500,000 in State grant funds and to address certain unforeseen project costs, which is not untypical of historic renovation projects.

Construction delays are being experienced. The project as a whole is approximately 0% complete. The construction of the project is significantly behind schedule. In August 2004, the City placed a full time inspector on site to monitor the work of the contractor and to ensure that the project moves ahead in a timely manner. A new 4 party agreement has been finalized with the City, State, Contractor and Architect to ensure that the project will be substantially complete by August 2005. The CMB Building Dept. mandated that a load test be performed on the auditorium ceiling to ensure its safety. The test passed on June 16, 2005.

Total Project Cost: \$7.7 Million

Total CRA participation: \$5.5 Million - Construction

New World Symphony

The Administration has successfully negotiated a Lease and Development Agreement with the New World Symphony (NWS) regarding its proposed lease of a portion of the 17th Street Surface Parking Lot to accommodate its Sound Space design concept (the Project). As envisioned, the proposed 50,000 square foot facility will provide state-of-the-art communication and media capabilities with performance, classroom, rehearsal and broadcast space. In addition to providing a world-renowned, state-of-the-art facility, another focal point for the community, and the basis for considering the facility's location on this site, is that it will incorporate giant video screen(s) on one or more facades of the building, allowing the public to view live and recorded broadcasts from around the world. The Master Plan contemplates situating the facility on the west surface lot, just to the north of the exiting NWS Theater on Lincoln Road. On July 30, 2003, the Development Agreement between the City of Miami Beach and the New World Symphony, following a duly noticed public hearing, was approved on first reading. A second and final reading of the Development Agreement was held on September 10, 2003, together with a Resolution approving a Lease Agreement, following a separate public hearing. The NWS engaged world-renowned Architect, Frank Gehry to spearhead the design of the project.

Conceptual design alternatives for the proposed project have been submitted for review by the City Manager were subsequently reviewed by the Planning Board on May 25, 2004. On September 8, 2004, the City Commission endorsed one of three concept plan proposals, placing the facility on the west surface lot, with the main entrance/drop off located on Drexel Avenue and the garage facing Pennsylvania Avenue. The proposal calls for creative realignment of Drexel Avenue that allows it to stay open to traffic.

Status - as of 10/06/05

Project

New World Symphony, continued

Pursuant to the direction of the City Commission on September 8, 2004 and consistent with the Planning Board's August 24, 2004 recommendation that the entire two (2) blocks, including the Park, be designed as an integrated site, Gehry Partners LLP was asked to submit a proposal and cost estimate to undertake design services for the proposed Park. The proposal was submitted for review by the Finance and Citywide Projects Committee at its meeting on October 26, 2004.

The Committee recommended in favor of amending the Development Agreement between the City and NWS to expand the NWS' scope to include the design and development of the Zone 1, comprising the park, Drexel Avenue between North Lincoln Lane and 17th Street and improvements adjacent to the new garage, at the Owner's cost and expense, not to exceed \$10,000,000; Zone 2, comprising the Theater of the Performing Arts entry landscaping at the Owner's cost and expense, not to exceed \$1,150,000; and Zone 3, comprising North Lincoln Lane improvements, at the Owner's cost and expense, not to exceed \$500,000.

Separately, but related to the implementation of the 17th Street Master Plan and the realization of NWS' plans, the architectural firm of Perkins and Will has been contracted to undertake the programming and design of the City Hall Expansion Lot parking facility. On December 17, 2004, the Architect conducted an internal visioning session with the Administration, sharing initial concept plans and obtaining input to further the Project's design.

Total Project Cost: Soundspace - Min. \$40 million; Parking component - \$5 million; Park component - \$10 million

Total CRA participation: TBD

City Center Right-of-Way Improvement Project

The City Center Right of Way (ROW) Infrastructure Improvement Project is a \$19 million infrastructure project which includes the restoration and enhancement of right-ofways/streetscapes throughout City Center, including roadway, sidewalk, curb and gutter, landscape, streetscape irrigation, lighting, potable water, and storm drainage infrastructure as needed. Proposals were received in response to an RFQ for architectural and engineering services for the planning and design of the project. The selection process resulted in a contract award to Chen and Associates by the City Commission on September 8, 2004. A project Kick Off meeting and Site Visit were held in November. Visioning Session was held in April 2005. The first and second CDW were held on May 24, 2005, and on June 30, 2005, respectively. The BODR has prepared and will be presented to the Commission for consideration in October 2005. The estimated budget for the project is \$21.1 Million, comprised of \$2.1 Million in soft costs and \$19 Million in hard construction costs.

Total Project Costs: \$21.1 Million **Total CRA participation:** \$21.1 Million

Botanical Garden Improvements

The Miami Beach Garden Conservancy has initiated efforts to achieve accreditation of the Botanical Garden through the American Association of Museums. To this end, the Conservancy has been working with the City of Miami Beach and the RDA to define the scope of capital improvements required to achieve this goal. The City identified approximately \$1.5 Million from Series 2000 General Obligation Bonds to undertake the improvements, In July, 2003, following an RFQ selection process, EDAW was selected to undertake the planning and design of the facility. A first design workshop was held in May 2004 and a second was held on September 21, 2004. CIP staff met with EDAW in November and December to further refine a preferred concept which will be presented at a final design workshop. An additional meeting was held with EDAW on February 15, 2005 and a tentative final concept plan agreed on. The next step will be to schedule the final design workshop and finalize the master plan.

Total Project Cost: \$1.5 million **Total CRA participation:** None - TBD

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REPORT OF THE ITEMIZED REVENUES AND EXPENDITURES

OF THE

MIAMI BEACH REDEVELOPMENT AGENCY

FOR THE MONTH OF OCTOBER 2005

Agenda Item <u>2B</u> Date <u>12-07-05</u>

MIAMI BEACH REDEVELOPMENT AGENCY

CITY HALL 1700 CONVENTION CENTER DRIVE MIAMI BEACH, FLORIDA 33139 www.ci.miami-beach.fl.us



REDEVELOPMENT AGENCY MEMORANDUM

To:

Chairman and Members of

Date: December 7, 2005

the Miami Beach Redevelopment Agency

From:

Jorge M. Gonzalez

Executive Director

Subject:

REPORT OF THE ITEMIZED REVENUES AND EXPENDITURES OF THE

MIAMI BEACH REDEVELOPMENT AGENCY FOR THE MONTH ENDED

OCTOBER 31, 2005

On July 15, 1998 the Chairman and Members of the Board of the Miami Beach Redevelopment Agency resolved that an itemized report of the revenues and expenditures of the Miami Beach Redevelopment Agency, with respect to each redevelopment area, would be made available to the Chairman and Members of the Board of the Miami Beach Redevelopment Agency at the end of each month. Further, it was resolved that such report would be made available no later than five days prior to the second regularly scheduled Redevelopment Agency meeting in the month immediately following the month for which such report is prepared and that the report would be placed on the Redevelopment Agency Agenda for the second meeting of each month as a discussion item. Because the distribution date for the second Commission meeting of some months falls prior to our receipt of bank statements for the month, we advised on October 21, 1998, that beginning with the report for the month ending October 31, 1998 all monthly Redevelopment Agency reports would henceforth be included as part of the agenda for the first Commission meeting of each month.

The attached material includes the following:

Section A - South Pointe Redevelopment District

- Summary of Cash Basis Transactions by Project and by Expenditure Type for the Fiscal Years Ended September 30, 1988 through 2005 and the Month Ended October 31, 2005
- Check and Wire Transfer Register Sorted by Project and Type of Expenditure for the Month Ended October 31, 2005
- Narrative of Major Projects Planned and/or Underway

Section B - City Center Redevelopment District

 Summary of Cash Basis Transactions by Project and by Expenditure Type for the Fiscal Years Ended September 30, 1988 through 2005 and the Month Ended October 31, 2005

- Check and Wire Transfer Register Sorted by Project and Type of Expenditure for the Month Ended October 31, 2005
- Narrative of Major Projects Planned and/or Underway

JMG:PPMY:MIM:jr

SOUTH POINTE REDEVELOPMENT DISTRICT

FINANCIAL INFORMATION

FOR THE MONTH ENDED

OCTOBER 31, 2005



December 7, 2005

TO:

Jorge M. Gonzalez, Executive Director

FROM:

Fax: (305) 673-7772

Patricia D. Walker, Chief Financial Officer

City of Miami Beach

SUBJECT: South Pointe Redevelopment District Financial Information

For the Month Ended October 31, 2005

At the July 15, 1998 Commission/Redevelopment Agency meeting a request was made for monthly financial information for the South Pointe Redevelopment District. The information has been compiled and is attached.

Historical Cash Basis Financial Information

The summary report included in the attached material, reflects that during the period from October 1, 1987 through October 31, 2005 approximately \$115,593,000 of revenues were received in the South Pointe District of the Redevelopment Agency ("RDA").

The primary sources of these revenues included approximately:

- 94,048,000 Incremental Ad Valorem tax;
- \$ 6,860,000 - Bond proceeds;
- \$ 5,188,000 - Land sale;
- \$ 4,036,000 - Interest income:
- \$ 3,170,000 - Rental income;
- \$ 1,000,000 - Loan from the City of Miami Beach;
- \$ 350,000 - State Grant; and
- \$ 941.000 - From various sources.

The opening cash balance for October 1, 1987 was approximately \$1,042,000; therefore, the total amount of funds available for the period was \$116,635,000.

On the expenditure side, approximately \$77,246,000 has been expended from October 1, 1987 through October 31, 2005.

SOUTH POINTE **Redevelopment District**

CITY CENTER Redevelopment District These approximate expenditures were primarily made in the following areas:

- \$ 16,375,000 Cobb/Courts Project;
- \$ 14,028,000 Debt Service Payments;
- \$ 12,004,000 Portofino Project;
- \$ 10,567,000 South Pointe Streetscape/Park;
- \$ 6,447,000 SSDI Project;
- \$ 7,152,000 Administrative Costs;
- \$ 5,884,000 Marina Project;
- \$ 1,868,000 Community Policing;
- \$ 1,045,000 Carner-Mason Settlement and Other Reimbursements; and
- \$ 1,876,000 Other Project Costs.

The cash balance as of October 31, 2005 is approximately \$39,389,000. This balance consisted of the following amounts:

\$ 39,389,000 - Cash and Investment balance.

JMG:PDW:MIM:jy

SUMMARY OF CASH BASIS TRANSACTIONS FOR THE MONTH ENDED OCTOBER 31, 2005

Redevelopment Agency - South Pointe District Summary of Cash Basis Transactions by Project Fiscal Years 1988 - 2006 (through October 31, 2005)

	Prior Years	FY 2006	R	Total ev./Expend.
OPENING CASH/INVSTMT BALANCE	\$ 1,041,730	\$ 39,512,462		1
REVENUE				
- Tax increment - City	55,162,212	_	\$	55,162,212
- Tax increment - County	37,562,671		Ψ	37,562,671
- Tax increment (Interest) - County	26,627	_		26,627
- Tax increment - Children's Trust	1,296,759	_		1,296,759
- Bond proceeds	6,860,000	_		6,860,000
- Cobb Partners - Closing Parcel 1, 2	5,187,944	_		5,187,944
- Marina rental income	3,169,547			3,169,547
- Interest income	3,958,522	77,517		4,036,039
- Loan from City	1,000,000	-		1,000,000
- Grants (Fla. Inland Navig.; shoreline restore.	·	_		350,000
- Other Grants	5,000	-		5,000
- St. sales tax (receipt - income for pmt. to St)		_		209,358
- Daughters of Israel contribreloc. Mikvah	28,000	-		28,000
- Consulting fee refund-Rahn S. Beach	27,026	-		27,026
- Olympus Hldgreimb. Portofino advertsg.	24,405	, -		24,405
- Mendelson environ. reimb./refund	10,000	-		10,000
- Regosa Engineering refund - Marina	8,500	-		8,500
- Portofino DRI Payment from Greenberg T.	121,531	_		121,531
- Payment received from Greenberg T. for CM	MB 23,500	-		23,500
- Payment received from Olympus Holdings, I	nc. 96,276	_		96,276
- Payment received from Marquesa, Inc.	2,000	-		2,000
- Cost of asbestos remediation reimbCobb	5,800	_		5,800
- Miscellaneous income	4,719	-		4,719
- Galbut & Galbut contribreloc. Mikvah	3,500	-		3,500
- Murano Two, Ltd-Cash Bond per Agreement	t 242,000	-		242,000
- Other (void ck; IRS refund; Am. Bonding)	129,520	 -		129,520
Total Revenues	115,515,417	77,517	\$	115,592,934
EXPENDITURES				
<u>PROJECTS</u>				
Cobb/Courts	(16,374,524)	-		(16,374,524)
Marina	(5,883,197)	(965)		(5,884,162)

Redevelopment Agency - South Pointe District Summary of Cash Basis Transactions by Project Fiscal Years 1988 - 2006 (through October 31, 2005)

	Prior Years	FY 2006	Total Rev./Expend.
Portofino	(11,992,531)	(11,231)	(12,003,762)
South Pointe Streetscape	(10,421,137)	(145,471)	(10,566,608)
SSDI	(6,446,941)	(170,771)	(6,446,941)
Fifth St. Beautification	(300,000)	-	(300,000)
Beach Colony (l'scape/stscape/site imprvmt)	(80,912)	-	(80,912)
Marriott	(53,061)	-	(53,061)
	(490,838)	(608)	(491,446)
Washington Ave Surface Let	(79,314.00)	(000)	(79,314)
Washington Ave Surface Lot	· ·	- .	, , ,
Design guidelines	(43,708)	-	(43,708)
MBTMA/Mobility	(32,225)	-	(32,225)
S. Pointe Zoning	(20,819)	(4.400)	(20,819)
Alaska Baywalk	(137,955)	(1,400)	(139,355)
Victory/Community Gardens	(170,568)	-	(170,568)
Washington Park	(24,941)	-	(24,941)
Water/Sewer Pump Station Upgrade	(48,526)	-	(48,526)
Flamingo S. Bid A R.O.W.	(219,556)	-	(219,556)
Potamkin Project	(7,200)		(7,200)
Lummus Park	(103,916)	-	(103,916)
Miscellaneous	(60,132)		(60,132)
Total Projects	(52,992,001)	(159,675)	(53,151,676)
<u>ADMINISTRATIVE</u>	(7,149,576)	(2,741)	(7,152,317)
DEBT SERVICE/LOAN REPAYMENT	(14,028,441)	-	(14,028,441)
MISCELLANEOUS			
Carner Mason settlement	(946,163)	-	(946,163)
City of Miami Beach (reimburse water main) (74,067)	-	(74,067)
Miscellaneous	(24,503)	-	(24,503)
	(1,044,733)	-	(1,044,733)
COMMUNITY POLICING	(1,829,934)	(38,557)	(1,868,491)
TOTAL EXPENDITURES	(77,044,685)	(200,973)	\$ (77,245,658)
ENDING CASH/INVSTMT. BALANCE	\$ 39,512,462	\$ 39,389,006	

Redevelopment Agency - South Pointe District Summary of Cash Basis Transactions by Expenditure Type Fiscal Years 1988 - 2006 (through October 31, 2005)

		Prior Years		FY 2006	Total Rev./Expend.	
OPENING CASH/INVSTMT BALANCE	\$	1,041,730	\$	39,512,462		
REVENUE		55 400 040			æ	EE 160 010
- Tax increment - City		55,162,212		-	\$	55,162,212
- Tax increment - County		37,562,671		-		37,562,671
- Tax increment (Interest) - County		26,627		-		26,627
- Tax increment - Children's Trust		1,296,759		w		1,296,759
- Bond proceeds		6,860,000		-		6,860,000
- Cobb Partners - Closing Parcel 1, 2		5,187,944		-		5,187,944
- Marina rental income		3,169,547		<u>-</u>		3,169,547
- Interest income		3,958,522		77,517		4,036,039
- Loan from City		1,000,000		-		1,000,000
- Grants (Fla. Inland Navig.; shoreline restor	e.)	350,000		-		350,000
- Other Grants		5,000		-		5,000
- St. sales tax (receipt - income for pmt. to S	st)	209,358		-		209,358
- Daughters of Israel contribreloc. Mikvah		28,000		-		28,000
- Consulting fee refund-Rahn S. Beach		27,026		-		27,026
- Olympus Hldgreimb. Portofino advertsg.		24,405		-		24,405
- Mendelson environ. reimb./refund		10,000		-		10,000
- Regosa Engineering refund - Marina		8,500		-		8,500
- Portofino DRI Payment from Greenberg T.		121,531		-		121,531
- Payment received from Greenberg T. for C	МВ	23,500		-		23,500
- Payment received from Olympus Holdings	, Inc.	96,276		-		96,276
- Payment received from Marquesa, Inc.		2,000		-		2,000
- Cost of asbestos remediation reimbCobb		5,800		-		5,800
- Miscellaneous income		4,719		-		4,719
- Galbut & Galbut contribreloc. Mikvah		3,500		-		3,500
- Murano Two, Ltd-Cash Bond per Agreeme	nt	242,000		-		242,000
- Other (void ck; IRS refund; Am. Bonding)		129,520		-		129,520
Total Revenues		115,515,417		77,517	\$	115,592,934
Expenditures						
Land acquisition		(9,444,065)		ma.	\$	(9,444,065)
Legal fees/costs		(7,280,331)		(17,321)	•	(7,297,652)
Professional services		(6,350,126)		(130,158)		(6,480,284)
Construction		(14,128,650)		-		(14,128,650)

Redevelopment Agency - South Pointe District Summary of Cash Basis Transactions by Expenditure Type Fiscal Years 1988 - 2006 (through October 31, 2005)

			Total
	Prior Years	FY 2006	Rev./Expend.
Utilities relocation	(1,873,213)	-	(1,873,213)
Environmental	(397,344)	-	(397,344)
Submerged land lease	(2,017,803)	-	(2,017,803)
Lease agreements	(6,863,371)	-	(6,863,371)
Miscellaneous	(2,927,846)	(965)	(2,928,811)
Property Taxes	(389,260)	-	(389,260)
Common Area Maintenance	(18,757.00)	(11,231)	(29,988)
Administration	(7,149,576)	(2,741)	(7,152,317)
Debt Service/loan repayment	(14,028,441)	-	(14,028,441)
Refund of Cash Bond	(242,000)	-	(242,000)
Miscellaneous Project Costs	(2,103,968)	-	(2,103,968)
Community Policing	(1,829,934)	(38,557)	(1,868,491)
	(77,044,685)	(200,973)	\$ (77,245,658)
ENDING CASH/INVSTMT. BALANCE	\$ 39,512,462	\$ 39,389,006	

CHECK & WIRE TRANSFER REGISTER

SORTED BY

PROJECT & TYPE OF EXPENDITURE

FOR THE MONTH ENDED OCTOBER 31, 2005

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
6649	10/14/05	Appraisal First, Inc.	2,000.00 2,000.00	Appraisal Fees	Administration
6640	10/07/05	Office Depot	58.77 58.77	Office Supplies	Administration
Wire	10/19/05	Florida Department of Revenue	682.50 682.50	Sales Tax	
		TOTAL ADMINISTRATION	2,741.27		
6641 6643 6646 6647 6648 6651	10/07/05 10/07/05 10/12/05 10/14/05 10/14/05 10/20/05	RMVW Enterprises, Inc. Internal Intelligence Service Internal Intelligence Service City of Miami Beach City of Miami Beach Motorola Inc. TOTAL COMMUNITY POLICING	1,344.00 8,331.13 9,270.77 7,815.27 116.67 11,678.67 38,556.51	School Resource Liaison Security Service Security Service Reimb.CMB - Visa Reimb.CMB - Visa Portable Astro Digital XTS 3000	Community Policing Community Policing Community Policing Community Policing Community Policing Community Policing
6637	10/07/05	FPL	964.85 964.85	Utilities - Parking Garages	Marina
		TOTAL MARINA	964.85	ı	
6639 6642	10/07/05 10/07/05	Murano At Portofino Condo Assoc. The Yacht Club At Portofino Condo Assoc.	6,364.69 4,866.36 11,231.05	Utilities Dec.04-Sept.05 Utilities Oct.04-Sept.05	Portofino Portofino
		TOTAL PORTOFINO	11,231.05		
6650	10/14/05	Siegfried,Rivera,Lerner DeLaTorre & Sobel P.A.	17,320.68 17,320.68	Legal Fees	S. Pointe Streetscape
6644 6652	10/10/05 10/20/05	Hazen and Sawyer, PC. Wolfberg Alvarez & Partners	75,654.76 21,334.76 96,989.52	Professional Serv. Ph.1-5 Professional Service Ph. 2	S. Pointe Streetscape S. Pointe Streetscape
		TOTAL S. POINTE STREETSCAPE	114,310.20		
6645	10/12/05	Hargreaves & Associates	31,160.96 31,160.96	Professional Services	S. Pointe Park
		TOTAL S. POINTE PARK	31,160.96		
6644	10/10/05	Hazen & Sawyer, P.C.	608.00 608.00	Professional Services	Washington Avenue
		TOTAL WASHINGTON AVENUE	608.00		
6638 6653	10/07/05 10/21/05	Internal Intelligence Service Internal Intelligence Service	790.02 610.47 1,400.49	Security Services Security Services	Alaska Baywalk Alaska Baywalk
		TOTAL ALASKA BAYWALK	1,400.49		
		REPORT TOTAL	\$ 200,973.33		

ATTACHMENT "A" SUMMARY OF MAJOR PROJECTS

REDEVELOPMENT PROJECTS (Planned and/or Underway)

South Pointe Projects:

Project

Status - as of 11/17/05

Courts and Cosmopolitan Project (Formerly the Courts of South Beach)

A Mediterranean town-house development located between First and Second Streets and between Alton Road and Washington Avenue. The project is the subject of a Development Agreement, executed by the RDA in 1989. Phases I, II, III and V, made up of residential and commercial are complete. Phase IV, consisting of 231 residential units and 10 commercial units was substantially completed in Summer, 2004.

In conformance with the original Development Agreement, the developer completed construction of a Piazza/bus station shelter located on Alton Rd. at 2nd Street which includes landscaping and pavers. Additionally, the developer has completed streetscape improvements from Meridian to Washington on 1st and 2nd Streets. Streetscape improvements include new paving, sidewalks, drainage and landscaping and irrigation.

Since the execution of the original Development Agreement, the development rights have transitioned to two additional developers. Groupe Pacific is currently the Developer of Record.

Total Project Cost: Est. \$100 Million

Total CRA participation: Est. \$16.5 Million - Land acquisition and related administrative and construction expenses.

Library Project

As part of the Courts Settlement Agreement, the RDA exercised an option to purchase and contribute to the City of Miami Beach, a 5,000 square foot commercial condominium space in Phase I of the project, to be utilized as a Library or for other public usage that is mutually agreed to by the parties. On December 23, 2004, the RDA closed on the transaction, modifying the terms of the purchase, to provide for payment of the purchase price in full, discounted to reflect the present dollar value in the amount of \$234,580. The Library space received a Certificate of Occupancy on December 28, 2004, allowing for turn-over to the Library to proceed. The new South Shore Library opened during the week of February 21, 2005.

Total Project Cost: \$795,000 Total CRA participation: \$275,000

Project

Community/Victory Garden

Portofino

Status - as of 11/17/05

In an effort to provide increased parking in the South Pointe area, and in an effort to maximize the future use of City assets, the Community Garden located at 131-139 Washington Avenue will be moved to 224 Collins Avenue. From March 2001 through September 2001, several Community meetings were held to discuss this issue with residents and City Staff. In January 2002, an Architectural and Engineering Firm (Coastal Engineering) was selected and an agreement in the amount of \$16,120 was executed, and on March 19, 2003, the Board ratified the selection of Andrew Reid as the artist for the project as recommended by the Art in Public Places Committee for a fee of \$33,800. The Garden project, which was constructed through a JOC Contractor, has been completed and final Certificate of Occupancy has been obtained. The fence construction has been completed and the Certificate of Completion was issued by the City's Building department on January 6, 2005. The community gardening program is already underway in the Garden and a formal opening and dedication was held on February 17, 2005 to unveil a memorial plaque, commemorating Joe Villari, who was active in the South Pointe neighborhood.

Total Project Cost: Est. \$192,200 **Total CRA participation:** Est. \$192,200

Development of the Miami Beach Marina (SSDI North & South) and several other properties owned by the Portofino Group in the South Pointe Area. Portofino's properties west of Washington Ave. are subject to a DRI and their development is conditioned by a Settlement Agreement with the RDA (1998). The first phase involving Portofino Tower, a 228-unit luxury condominium was completed in 1997. The second phase is the Yacht Club at Portofino a 361-unit luxury condominium, on the south part of the Marina (SSDI South), and the adjacent Murano Tower, a 189-unit luxury condominium, which was completed in 2002. The RDA's responsibilities relative to these developments include the reimbursement to the Developer for utility relocations, the completion and repair of the seawall and baywalk, public parking for the Marina (located in the first floor of each of the projects' parking garages) and certain streetscape improvements. The third phase, involving the construction of two luxury condominium towers, Murano Grande and Icon, which will house approximately 555 units, is underway. Murano Grande is in the process of obtaining a final CO. Construction of the ICON project is expected to be completed by mid-2005.

Total CRA participation: Est. \$14 Million - utility relocations, completion and repair of the seawall and baywalk, public parking for the Marina and certain streetscape improvements.

Temporary Alaska Parcel Baywalk

In connection with parking lots constructed south of South Pointe Drive, and pursuant to a Planning Board Order issued on August 22, 2001, the property owner of the Alaska Parcel agreed to grant the City/RDA a temporary non-exclusive baywalk access easement over and upon the setback area solely for the purposes of public access and to allow the City/RDA to construct, operate and maintain a temporary baywalk for the duration of the period of time that the Alaska Bayfront Assemblage is utilized for temporary parking purposes. Consequently, on May 29, 2002, Resolution 421-2002 was passed appropriating \$171,000 from South Pointe Tax Increment Funds for the construction costs of a temporary pedestrian baywalk. On March 19, 2003, Resolution 447-2003 accepted a grant of a temporary baywalk easement, and further appropriated an amount not to exceed \$60,000 for the operation and maintenance of the baywalk. Construction of the temporary baywalk was completed in August, 2003.

Total CRA participation: \$231,000 for construction, operation and maintenance of baywalk.

South Pointe Streetscape Improvements A \$27 million streetscape improvement project for the South Pointe Area, based on a Master Plan and preliminary design by Duany Plater-Zyberk and endorsed by South Pointe Advisory Board; Phase I of the streetscape improvements, comprising Third Street and Washington Avenue, including its two-block extension in South Pointe Park, was completed in October 2002. On September 25, 2002, the Commission approved an A/E services contract with Wolfberg Alvarez in the amount of \$469,634 for the planning and design of Phase II of the project. On February 4, 2004, the Commission approved the Basis of Design Report for Phase II and construction design is currently at 30% completion. Phase II construction is expected to begin in mid-2005 and will require approximately 16 months to complete. An RFQ was issued for AE services for Phases III, IV, and V of the project, and a selection process was undertaken, resulting in the City Commission authorizing negotiations with Chen and Associates on September 8, 2004. An agreement was reached and was approved at the City Commission for contract award on May 18, 2005. The kick off meeting with Chen and Associates and City Departments was held on June 10, 2005. The first and second site reconnaissance meetings were held on June 17, 2005 and June 30, 2005, respectively.

Total CRA participation: \$27 Million

South Pointe Park

Status - as of 11/17/05

Preparation and implementation of Master Plan for South Pointe Park, funded by a combination of tax increment and GO Bond funds. The project will include landscaping, lighting, pedestrian paths, parking and maintenance facilities. An RFQ for required design services was issued in early 2003 but responses were subsequently rejected when it was determined that the size and shape of the park property was likely to change as a result of the Portofino settlement agreement. A settlement agreement was approved on July 28, 2004. A new RFQ was issued on September 20, 2004. An RFQ Evaluation Committee was appointed by the City Manager and on October 29, 2004 ranked Hargreaves and Associates as the top firm. On November 10, 2004 the City Commission approved negotiations with Hargreaves. negotiation session was held on December 16, 2004 and Commission contract award was made on January 12, 2005 and an initial NTP issued on January 18, 2005. A kick-off meeting was held on February 22, 2005 and a site visit conducted on February 24, 2005. A visioning session was held on March 10, 2005 the first Community Design workshop was held on April 7, 2005. The 2nd CDW was held on June 2, The draft Basis of Design Report (BODR) was presented to the General Obligation Bond Oversight Committee on July 11, 2005. The BODR was approved by the City Commission on July 27, 2005 and an appropriation of \$14.130,000 from the South Pointe Redevelopment Agency funds for the completion of the design and the construction of the project was made. In approving the BODR and the appropriation, the City can now proceed with the Design Development, Bidding and Award, and Construction Administration Phases of the project. As a result, Hargreaves' Agreement is being amended (as applicable) to include additional professional services associated with the additional project phases required for project completion. Amendment to the Agreement was presented to the City Commission on October 19, 2005 and was approved. Hargreaves has now proceeded with the Design Development phase of the project.

Total Project Cost: \$14.1 Million

Total CRA participation: \$14.1 Million (\$5 Million to be

reimbursed by County GO Bond)

Status - as of 11/17/05

Waste Water Booster Pump Station

In order to address the City's need for a waste water master booster pump station, Camp Dresser & McKee, Inc. is in the process of designing a facility on the city-owned triangular property which fronts Alton Road, between First Street and Commerce Street. The City has negotiated an Amendment to the Architectural and Engineering Agreement to re-design the Project to consolidate the size of the building and its location on one site versus two, while maintaining a façade that adapts to the neighborhood. The Amendment to CDM's contract was approved at the September 8, 2004 Commission Meeting, executed, and CDM given a Notice to Proceed (NTP). CDM has commenced the design process which is scheduled to be completed within ten (10) months. Construction costs are currently estimated in the range of \$11.4 to \$14.3 million. Cost savings previously contemplated for omission of the generator are not feasible as the current codes do not allow its elimination, CDW's were held on April 28, and July 28, 2005, respectively. The Community has reached a consensus on the need for the Booster Pump Station; however they requested that the Administration investigate alternate sites for its placement. A second coordination meeting was held with the Miami-Dade County Water and Sewer Department (MDWASD), on July 19, 2005, to discuss the sub-aqueous force mains planned to be installed from South Pointe to Fisher Island, and to Virginia Key. The City has requested a timeline for this work along with any request for utility easement(s) for the City's review.

The South Pointe Wastewater Master Booster Pump Station Project is being fully funded by the RDA.

Total Project Cost: TBD
Total CRA participation: TBD

Art in Public Places

The required Art in Public Places component of the Public Plaza on Washington Avenue and Third Street, has been designed and is being constructed.

Total Project Cost: \$100,000 **Total CRA participation:** \$100,000

CITY CENTER REDEVELOPMENT DISTRICT

FINANCIAL INFORMATION

FOR THE MONTH ENDED

OCTOBER 31, 2005

Fax: (305) 673-7772



December 7, 2005

TO:

Jorge M. Gonzalez, Executive Director

FROM:

Patricia D. Walker, Chief Financial Officer ## City of Miami Beach

SUBJECT: City Center Redevelopment District Financial Information

For the Month Ended October 31, 2005

At the July 15, 1998 Commission/Redevelopment Agency meeting a request was made for monthly financial information for the City Center Redevelopment District. The information has been compiled and is attached.

Historical Cash Basis Financial Information

The summary report included in the attached material, reflects that during the period from October 1, 1993 through October 31, 2005 approximately \$319,960,000 of revenues were received in the City Center District of the Redevelopment Agency ("RDA").

The primary sources of these revenues included approximately:

- \$ 108,779,000 Bond proceeds;
- 87,959,000 Incremental Ad Valorem tax;
- 27,499,000 Loews Hotel Exercise Option;
- 19,190,000 Draws from the line of credit from the City of Miami Beach;
- 19,080,000 Resort tax contributions;
- 12,562,000 Royal Palm Land Sale;
- \$ 11,997,000 - Anchor Garage receipts;
- \$ 8,985,000 - Interest income;
- \$ 8,235,000 - Loews Ground Lease receipts;
- \$ 3,000,000 - Loan from the City of Miami Beach;
- \$ 3,116,000 - Anchor Shops receipts;
- \$ 2,700,000 - Contributions from GMCVB toward debt service payments;
- \$ 1,976,000 - Reimbursements from other state and local agencies;
- \$ 700,000 - Contribution from CMB Parking Department;
- \$ 470,000 - RDP Royal Palm Ground Lease receipts;
- \$ 402,000 - Cost of Issuance Proceeds-Series 2005; and,
- 3,310,000 From Various Sources.

SOUTH DOINTE Redevelopment District

CITY CENTER **Redevelopment District** On the expenditure side, approximately \$267,826,000 has been expended from October 1, 1993 through October 31, 2005. These approximate expenditures were primarily made in the following areas:

```
$103,934,000 - Debt Service Payments;
$ 61,516,000 - Convention Center Hotel Project (Loews Hotel);
$ 18,248,000 - Hotel Garage Project;
$ 22,418,000 - Lincoln Road/Bass Museum Loan Repayment to CMB;
$ 12,969,000 - African-American Hotel Project;
   9,763,000 - Collins Park Cultural Center;
   7,739,000 - Administrative Costs;
   7,880,000 - Colony Theater;
   7,635,000 - Anchor Garage Operations;
   4.187,000 - Beachwalk Project;
   2,385,000 - Secondary Pledge Repayments (Resort Tax);
$
$
$
$
   2,252,000 - Community Policing;
   1,443,000 - Lincoln Road Project;
   1.392,000 - Washington Avenue Streetscapes;
     647,000 - Anchor Shops Operations;
$
     294,000 - Cost of Issuance-Series 2005A&B
$
     182,000 - Movie Theater Project;
      45,000 - Capital Projects Maintenance; and,
   2,897,000 - Other Project Costs.
```

The cash balance as of October 31, 2005 is approximately \$52,134,000. This balance consisted of the following amounts:

```
$ 47,879,000 - Cash and Investments Balance;
$ 3,674,000 - Fully Funded Debt Service Reserve Accounts;
$ 566,000 - Construction Accounts; and,
$ 15,000 - Portion of Debt Service Payments, Held in Trust.
```



SUMMARY OF CASH BASIS TRANSACTIONS FOR THE MONTH ENDED OCTOBER 31, 2005

Redevelopment Agency - City Center/Historic Convention Village Summary of Cash Basis Transactions by Project Fiscal Years 1994 - 2006 (through October 31, 2005)

	B: V	EV 0000	Total
OPENING CASH/INVESTMENT BALANCE	Prior Years \$	FY 2006 \$ 52,045,056	 Rev./Expend.
OPENING CASH/INVESTMENT BALANCE	Φ	\$ 52,045,050	
REVENUE			
- Tax increment - County	39,879,032	-	\$ 39,879,032
- Tax increment - City	46,922,548	-	46,922,548
- Tax increment (Interest) - County	19,057	-	19,057
- Tax increment - Children's Trust	1,138,607	-	1,138,607
- Bond proceeds	108,779,453	-	108,779,453
- Rental income	9,300	-	9,300
- Anchor Garage receipts	11,708,065	141,137	11,849,202
- Anchor Garage deposit card receipts	21,106	100	21,206
- Anchor Shops rental income	3,008,856	39,759	3,048,615
- Anchor Shops rental deposits	67,011		67,011
- Loews Facility Use/Usage Fee	126,504	-	126,504
- Loews Ground Lease Receipts	8,234,784	-	8,234,784
- Loew Hotel - exercise option	27,498,975	-	27,498,975
- RDP Royal Palm Ground Lease Receipts	470,222	-	470,222
- RDP Royal Palm - Sale of Land	12,562,278.00	₩	12,562,278
- Interest income	8,784,768	200,223	8,984,991
- Resort tax contributions	18,902,138	177,810	19,079,948
- Cost of Issuance Proceeds-Series 2005	402,221	-	402,221
- Bid deposits - hotels	375,000	-	375,000
- Bid deposits - cinema	100,000	_	100,000
- Loan from City	3,000,000	-	3,000,000
- Line of credit from City	19,190,000	_	19,190,000
- Cultural Campus	1,975,762	_	1,975,762
- St. Moritz Hotel - refund/reimbursement	925,450	_	925,450
- Reimbursements (GMCVB/RE taxes/Grants)	3,864,530	_	3,864,530
- St. sales tax (receipt - income for pmt. to St)	978,117	12,663	990,780
Miami City Ballet environmental clean-up	31,698	12,000	31,698
Anchor Garage insurance reimbursement	26,170	_	26,170
Real Estate taxes refund	97,587	_	97,587
	139,239	-	139,239
- Refund from Dept. of Mgmt Services		- 77	
- Miscellaneous	150,441		 150,518
TOTAL REVENUE	319,388,919	571,769	\$ 319,960,688
EXPENDITURES			
PPO IECTS			
PROJECTS African-American Hotel	(12,968,666)		(12,968,666)
Convention Hotel	(61,516,007)	-	(61,516,007)
		-	(18,247,976)
Hotel Garage - Construction Movie Theater Project	(18,247,976)	-	(182,200)
Lincoln Road	(182,200) (1,443,063)	-	(1,443,063)
		/10 EGA\	(4,187,334)
Beachwalk Collins Park Cultural Center	(4,168,770) (9,684,120)	(18,564)	(9,762,933)
		(78,813)	
Bus Prop. Ctr. Chamber of Commerce Pelocation Study	(159) (2.000)	-	(159) (2,000)
Chamber of Commerce Relocation Study	(2,000) (7,697,383)	(192 7EA)	(7,880,137)
Colony Theater		(182,754)	•
Cultural Campus	(36)	-	(36)

Redevelopment Agency - City Center/Historic Convention Village Summary of Cash Basis Transactions by Project Fiscal Years 1994 - 2006 (through October 31, 2005)

			Total
	Prior Years	FY 2006	Rev./Expend.
East/West Corridor	(88)	-	(88)
Electrowave	(3,161)	-	(3,161)
Garden Center	(93)	-	(93)
Guidelines	(12,450)	-	(12,450)
Old City Hall	(499)	-	(499)
17th Street Surface Lot	(256,887)	-	(256,887)
10A Surface Lot-Lennox	(382,854)	-	(382,854)
Streetscapes	(324,849)	-	(324,849)
6th Street Streetscape	(577)	-	(577)
Botanical Gardens	(30,302)	•	(30,302)
Transportation Mobility Study	(32,225)	- (42 E40)	(32,225)
Convention Center Storm Water Improve.	(65,806)	(13,542)	(79,348)
New World Symphony	(23,870)	- (47 773)	(23,870)
Washington Avenue Streetscape	(1,344,495)	(47,772)	(1,392,267) (101,122)
Rotunda	(101,122) (463,226)	-	(463,226)
R.O.W. Improvements Flamingo (16 St. Corridor)	(403,220)	-	(4,721)
Flamingo (16 St. Comdon)	(12,190)		(12,190)
Flamingo Bid C	(4,025)	_	(4,025)
Beachfront Restrooms	(36,720)	Ţ	(36,720)
Water & Wastewater Pump Station	(87,747)		(87,747)
Miami City Ballet	(550,000)		(550,000)
Bass Museum	(488,175)	_	(488,175)
Total Projects	(120,136,462)	(341,445)	(120,477,907)
10.001	(120,100,102)	(011,110)	(120, 111,001)
CAPITAL PROJECTS MAINTENANCE		(44,640)	(44,640)
<u>ADMINISTRATION</u>	(7,737,457)	(1,137)	(7,738,594)
COST OF ISSUANCE-SERIES 2005A&B	(268,397)	(25,500.00)	(293,897)
DEBT SERVICE/LOAN REPAYMENT	(106,319,196)		(106,319,196)
CITY OF MIAMI BEACH/LOAN REPAYMENT	(22,418,132)	_	(22,418,132)
ANCHOR GARAGE OPERATIONS	(7,589,894)	(45,557)	(7,635,451)
ANCHOR SHOPS OPERATIONS	(642,727)	(4,042)	(646,769)
COMMUNITY POLICING	(2,231,597)	(20,202)	(2,251,799)
TOTAL EXPENDITURES	(267,343,862)	(482,523)	\$ (267,826,385)
ENDING CASH/INVSTMT. BALANCE	\$ 52,045,056	\$ 52,134,302	

Redevelopment Agency - City Center/Historic Convention Village Summary of Cash Basis Transactions by Expenditure Type Fiscal Years 1994 - 2006 (through October 31, 2005)

	Dianyana		EV 2000	r	Total
OPENING CASH/INVESTMENT BALANCE	Prior Years \$	\$	FY 2006 52,045,056		Rev./Expend.
OPENING CASH/INVESTMENT BALANCE	Ψ	φ	32,043,030		
REVENUE					
- Tax increment - County	39,879,032		-	\$	39,879,032
- Tax increment - City	46,922,548		-	·	46,922,548
- Tax increment (Interest) - County	19,057		-		19,057
- Tax increment - Children's Trust	1,138,607		-		1,138,607
- Bond proceeds	108,779,453		-		108,779,453
- Rental income	9,300		-		9,300
- Anchor Garage receipts	11,708,065		141,137		11,849,202
 Anchor Garage deposit card receipts 	21,106		100		21,206
 Anchor Shops rental income 	3,008,856		39,759		3,048,615
 Anchor Shops rental deposits 	67,011		-		67,011
 Loews Facility Use/Usage Fee 	126,504		-		126,504
 Loews Ground Lease Receipts 	8,234,784		-		8,234,784
- Loew Hotel - exercise option	27,498,975		-		27,498,975
- RDP Royal Palm Ground Lease Receipts	470,222		-		470,222
- RDP Royal Palm - Sale of Land	12,562,278.00		-		12,562,278
- Interest income	8,784,768		200,223		8,984,991
- Resort tax contributions	18,902,138		177,810		19,079,948
- Cost of Issuance Proceeds-Series 2005	402,221		-		402,221 375,000
- Bid deposits - hotels	375,000 100,000		-		100,000
 Bid deposits - cinema Loan from City 	3,000,000		-		3,000,000
- Line of credit from City	19,190,000		<u>-</u>		19,190,000
- Cultural Campus	1,975,762		_		1,975,762
- St. Moritz Hotel - refund/reimbursement	925,450				925,450
- Reimbursements (GMCVB/RE taxes/Grants)	3,864,530				3,864,530
- St. sales tax (receipt - income for pmt. to St)	978,117		12,663		990,780
- Miami City Ballet environmental clean-up	31,698		-		31,698
- Anchor Garage insurance reimbursement	26,170		-		26,170
- Real estate taxes refund	97,587		-		97,587
- Refund from Dept. of Mgmt Services	139,239		-		139,239
- Miscellaneous	150,441		77		150,518
TOTAL REVENUE	319,388,919		571,769	\$	319,960,688
101/12 KEVENOE	010,000,010		071,700	<u> </u>	010,000,000
EXPENDITURES					
Administrative fees	(31,684)		-		(31,684)
Appraisal fees	(125,368)		-		(125,368)
Bid refund	(230,000)		-		(230,000)
Board up	(60,758)		-		(60,758)
Bond costs	(211,440)		-		(211,440)
Building permit fees	(173,269)		-		(173,269)
Construction	(48,601,474)		(78,813)		(48,680,287)
Delivery	(2,995)		_		(2,995)
Demolition	(203,195)		-		(203,195)
Electric service	(1,976)		-		(1,976)
Environmental	(354,908)		-		(354,908)
Equipment rental Hotel negotiation consultant	(55,496) (849,243)		-		(55,496) (849,243)
Hotel selection/study	(263,357)		- -		(263,357)
Land acquisition	(41,240,564)		-		(41,240,564)
Legal fees/costs	(2,770,339)		-		(2,770,339)
	(-,,000)				(=,: , 5,556)

Redevelopment Agency - City Center/Historic Convention Village Summary of Cash Basis Transactions by Expenditure Type Fiscal Years 1994 - 2006 (through October 31, 2005)

			Total
	Prior Years	FY 2006	Rev./Expend.
Lighting	(60,805)	-	(60,805)
Lot clearing	(34,771)	-	(34,771)
Maintenance	(245,288)	-	(245,288)
Miscellaneous	(445,076)	-	(445,076)
Owner's representative fee & expenses	(1,823,466)	-	(1,823,466)
Postage, printing & mailing	(27,855)	-	(27,855)
Professional services	(4,885,636)	(18,564)	(4,904,200)
Public notice/advertisement	(26,472)	-	(26,472)
Refund of deposits	(185,000)	-	(185,000)
Reimburse closing costs to C.M.B.	(3,000,000)	-	(3,000,000)
Reimbursements	(78,041)	-	(78,041)
Relocation	(131,784)	-	(131,784)
Revitalization	(960,522)	-	(960,522)
Security guard service	(277,825)	-	(277,825)
Streetscape	(401,312)	-	(401,312)
Temporary staffing	(69,158)	-	(69,158)
Title insurance	(25,271)	-	(25,271)
Traffic parking study	(8,600)	-	(8,600)
Training, conferences & meetings	(3,268)	New	(3,268)
Travel & related expenses	(28,730)	-	(28,730)
Utilities	(336,532)	-	(336,532)
Water/Sewer (impact fees)	(25,240)	-	(25,240)
Total	(108,256,718)	(97,377)	(108,354,095)
- Miscellaneous Projects	(11,879,744)	(244,068)	(12,123,812)
Total Projects	(120,136,462)	(341,445)	(120,477,907)
CAPITAL PROJECTS MAINTENANCE	-	(44,640)	(44,640)
COST OF ISSUANCE-SERIES 2005A&B	(268,397)	(25,500.00)	(293,897)
<u>ADMINISTRATION</u>	(7,737,457)	(1,137)	(7,738,594)
DEBT SERVICE/LOAN REPAYMENT	(106,319,196)		(106,319,196)
CITY OF MIAMI BEACH/LOAN REPAYMENT	(22,418,132)		(22,418,132)
ANCHOR GARAGE OPERATIONS	(7,589,894)	(45,557)	(7,635,451)
ANCHOR SHOPS OPERATIONS	(642,727)	(4,042)	(646,769)
COMMUNITY POLICING	(2,231,597)	(20,202)	(2,251,799)
TOTAL EXPENDITURES	(267,343,862)	(482,523)	\$ (267,826,385)
ENDING CASH/INVSTMT. BALANCE	\$ 52,045,056	\$ 52,134,302	

CHECK & WIRE TRANSFER REGISTER

SORTED BY

PROJECT & TYPE OF EXPENDITURE

FOR THE MONTH ENDED OCTOBER 31, 2005

Redevelopment Agency - City Center District Check & Wire Transfer Register by Project & Type of Expense Fiscal Year 2006 (through October 31, 2005)

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4873	10/07/05	Office Depot	473.24 473.24	Office Supplies	Administration
4888	10/14/05	City of Miami Beach	663.93 663.93	Reimb.CMB - Visa	Administration
		TOTAL ADMINISTRATION	1,137.17		
4872	10/07/05	Neighborhood Maintenance Inc.	44,640.00 44,640.00	Cleanup and Maintenance-Beachwalk	Capital Maintenance
		TOTAL CAPITAL MAINTENANCE	44,640.00		
4877 4884 4887	10/07/05 10/12/05 10/14/05	Internal Intelligence Service Internal Intelligence Service City of Miami Beach	1,963.08 11,491.20 6,748.12 20,202.40	Security Service Security Service Reimb.CMB - Visa	Community Policing Community Policing Community Policing
		TOTAL COMMUNITY POLICING	20,202.40		
Wire	10/19/05	Standards & Poor's	25,500.00 25,500.00	S&P Rating for new bond issue	Series 2005 Bond Issuance
		TOTAL DEBT SERVICE	25,500.00		
4889	10/19/05	Armor Security Inc.	9,380.42 9,380.42	Security Services	Anchor Garage Operations
4893	10/21/05	City of Miami Beach	5,140.56 5,140.56	Property Management Work	Anchor Garage Operations
4881 4882	10/07/05 10/07/05	Aventura Limousine Miami Gay & Lesbian Film Festival	20.00 20.00 40.00	Return Parking Access Card Deposit Return Parking Access Card Deposit	Anchor Garage Operations Anchor Garage Operations
4875 4878	10/07/05 10/07/05	Brinks Inc. Miami Fire Equipment	433.00 106.35 539.35	Brinks Services Equipment Replacement	Anchor Garage Operations Anchor Garage Operations
4874	10/07/05	APCOA/ Standard Parking	22,027.59 22,027.59	Salary Reimbursements	Anchor Garage Operations
Wire	10/19/05	Florida Department of Revenue	8,428.95 8,428.95	Sales Tax	Anchor Garage Operations
		TOTAL ANCHOR GARAGE OPER.	45,556.87		
Wire	10/19/05	Florida Department of Revenue	4,041.61 4,041.61	Sales Tax	Anchor Shops Oper.
		TOTAL ANCHOR SHOPS OPER.	4,041.61		
4885 4890 4892	10/12/05 10/19/05 10/21/05	Pass International Inc. Pass International Inc. McHarry & Associates Inc	55,598.03 10,561.68 12,653.72 78,813.43	Construction work-Library Demolition Construction work-Library Demolition Professional Services-Collins Park & Rotunda	Collins Park Cultural Center Collins Park Cultural Center Collins Park Cultural Center
		TOTAL COLLINS PARK CULTURAL CENTER	R 78,813.43		
4876 4880 4891	10/07/05 10/07/05 10/20/05	Interamerica Stage Inc. R.J. Heisentbottle Architects McCartney Construction CO.	14,191.38 9,015.46 159,546.81 182,753.65	Professional Services Professional Services Construction Services	Colony Theater Restoration Colony Theater Restoration Colony Theater Restoration
		TOTAL COLONY THEATER RESTORATION	182,753.65		

Redevelopment Agency - City Center District Check & Wire Transfer Register by Project & Type of Expense Fiscal Year 2006 (through October 31, 2005)

Check #	Date	Payee	Amount	Type of Expense	Project or N/A
4879 4887	10/07/05 10/14/05	National Construction Rentals City of Miami Beach	25.00 450.00 475.00	Construction Fence Rental Reimb. CMB for Visa (Miami Cordage)	Beachwalk Project Beachwalk Project
4886 4894	10/12/05 10/21/05	R.L. Saum Construction CO Coastal Systems International	17,155.60 933.80 18,089.40	Professional Services Professional Services	Beachwalk Project Beachwalk Project
4883	10/10/05	Hazen and Sawyer PC	18,564.40 13,541.62 13,541.62	Professional Service	Conv. Ctr. Storm Water Impro
		TOTAL CONV. CTR. STORM WATER IMPRO	OV 13,541.62		
4871	10/05/05	Ric-Man International Inc.	47,772.33 47,772.33	ROW Infrastructure Improvements	Washington Ave. Streetscape
		TOTAL WASHINGTON AVE. STREETSCAPE	E 47,772.33		
		REPORT TOTAL	\$ 482,523.48		

ATTACHMENT "A" SUMMARY OF MAJOR PROJECTS

REDEVELOPMENT PROJECTS (Planned and/or Underway)

City Center Projects:

Project

Beachwalk Project

Status - as of 10/06/05

An at-grade, landscaped pedestrian beachwalk, connecting 21st Street to Lummus Park, designed and engineered by Coastal Systems International. The Project was permitted by the State of Florida in March, 1998. The Project was contested by a property owner and was stalled for almost 5 years in court. In November, 2001, the City received a Partial Notice to Proceed from the State of Florida as a result of a favorable finding for City by the courts. The full permit was issued in April 2002. Plans and bid specifications for the Beachwalk as well as the street-end improvements for 17th and 18th Street street-ends, which are part of the Beachwalk, have been updated and completed by the Architect. The Project was put out to bid during the last week of August 2002. Proposals were received during the last week of October. On November 13, 2002, the RDA awarded a contract to R. L. Saum Construction Co. to proceed with the project and appropriated \$3.7 million. Construction began during mid-March 2003 and is being phased as to mitigate adverse impact to area hotels and businesses fronting the beach. The Project achieved substantial completion in March 2005, which gives the Contractor 105 days to address remaining punch list items. The missing section in front of the Richmond that was held up by litigation filed by the Hotel's owners, was cleared to proceed. Plans for this piece are currently being updated by Coastal Systems prior to being permitted by DEP. Construction is anticipated to commence in Summer, 2005.

Total Project Cost: \$4.5 Million

Total CRA participation: \$4.5 Million - Construction

17th & 18th Street-end Project

The current layout of the 17th and 18th Street street-ends poses severe limitations for traffic circulation and parking, especially as it relates to the operations of the Delano and Ritz Plaza Hotels. Coastal Systems contract for the design of the Beachwalk was amended to include the development of conceptual plans and cost estimates for the extension of 17th and 18th Streets, seaward to the ECL. Plans call for extending and reconstructing both street-ends to match the Boardwalk motif. The street-end cul-de-sacs will be relocated approximately 50 to 70 feet east, respectively, to enhance the conditions of the streets and improve the street-end layout. Extension and reconstruction of the two street-ends will involve demolition and reconstruction of the public right-ofway with new curbing, paver block side-walks, asphalt pavement, striping and signage. Construction Drawings and specifications have been updated to reflect FDOT improvements and tie-ins on Collins Avenue. The Street-end Project was bid as part of the Beachwalk Project and commenced with 17th Street in August, 2004. Due to certain event-related conflicts involving area hotels, 18th Street will be delayed until Spring/Summer 2005.

Total Project Cost (est): \$750,000

Total CRA participation: \$750,000 - Construction

Collins Park Cultural Center

Implementation of a Master Plan calling for the development of a new regional library, streetscape and park improvements to link cultural activities in the area, including the Bass Museum and the Miami City Ballet. Land acquisition through eminent domain was completed in January 2002 and construction documents for the remaining portions of the Cultural Campus as identified in the Master Plan have been On April 10, 2002, the City awarded the completed. construction contract for the Library to the Tower Group. Construction began in May 2002 and achieved substantial completion in October, 2004. A final Certificate of Occupancy was issued in November, 2004, and the facility was turned over to the Miami Dade County Library System on December 6, 2004. The grand opening was held on April 1, 2005. Negotiations with Stern Architects failed to reach an agreement for the design of Collins Park. As such, the scope of work for the Park was included in the Request for Qualifications for the Rotunda, which is part of the old library that will be preserved and converted into a public venue for performing arts and public functions. An RFQ process resulted in the selection MC Harry & Associates to undertake the design process. Contract negotiations were finalized and award of A/E Agreement was approved on July 28, 2004. The A/E agreement has been executed and a Notice to Proceed for Planning Services was issued on November 17, 2004. A visioning session was held on December 15, 2004 and MC Harry & Associates is preparing two design concepts. The scope of the project was amended to include streetscape on 21st Street from Park Ave. to Washington Ave. and 22nd Street from Park Ave. to Washington Court. A Community Design Workshop was held on April 21, 2005. At that meeting consensus was reached on one of the design concepts presented. The consultant prepared the Basis of Design Report (BODR). The BODR will be presented to the City Commission and HPB in October, 2005. Demolition of the old library has begun and is expected to be completed by the end of October 2005.

Total Project Cost: \$18.4 Million – includes land acquisition, completed and proposed streetscape, park and surrounding infrastructure improvements.

Total CRA participation: \$15.3 Million.

Colony Theater Project

The City has engaged the State of Florida's Department of Management Services to manage the restoration and renovation of the Colony Theater. Preliminary plans called for the removal of the rear 45 feet of existing building, construction of a new stage house, small second and third floor service areas behind the stage, a fourth floor "Backstage" area, elevator, stairs, and the addition of a new vestibule and exterior access ramp to provide ADA access to the stage. The historic preservation scope involves removing the existing marquee and storefront on Lincoln Road and restoring it to its original historic appearance and modifying the interior lobby, office and concession area to be more consistent with the building's original design. Construction drawings were completed on April 29, 2002. Due to delays with structural reviews and permitting, the Project start-up was delayed by approximately 6 months, beginning in late November, 2002.

Status - as of 10/06/05

Project

Colony Theater Project, continued

To date, vertical construction on the site of the new stage house is nearly complete and the lobby façade is well underway. On March 17, 2004, the RDA appropriated an additional \$1.6 Million towards the project to compensate for the loss of \$500,000 in State grant funds and to address certain unforeseen project costs, which is not untypical of historic renovation projects.

Construction delays are being experienced. The project as a whole is approximately 0% complete. The construction of the project is significantly behind schedule. In August 2004, the City placed a full time inspector on site to monitor the work of the contractor and to ensure that the project moves ahead in a timely manner. A new 4 party agreement has been finalized with the City, State, Contractor and Architect to ensure that the project will be substantially complete by August 2005. The CMB Building Dept. mandated that a load test be performed on the auditorium ceiling to ensure its safety. The test passed on June 16, 2005.

Total Project Cost: \$7.7 Million

Total CRA participation: \$5.5 Million - Construction

New World Symphony

The Administration has successfully negotiated a Lease and Development Agreement with the New World Symphony (NWS) regarding its proposed lease of a portion of the 17th Street Surface Parking Lot to accommodate its Sound Space design concept (the Project). As envisioned, the proposed 50,000 square foot facility will provide state-of-the-art communication and media capabilities with performance, classroom, rehearsal and broadcast space. In addition to providing a world-renowned, state-of-the-art facility, another focal point for the community, and the basis for considering the facility's location on this site, is that it will incorporate giant video screen(s) on one or more facades of the building, allowing the public to view live and recorded broadcasts from around the world. The Master Plan contemplates situating the facility on the west surface lot, just to the north of the exiting NWS Theater on Lincoln Road. On July 30, 2003, the Development Agreement between the City of Miami Beach and the New World Symphony, following a duly noticed public hearing, was approved on first reading. A second and final reading of the Development Agreement was held on September 10, 2003, together with a Resolution approving a Lease Agreement, following a separate public hearing. The NWS engaged world-renowned Architect, Frank Gehry to spearhead the design of the project.

Conceptual design alternatives for the proposed project have been submitted for review by the City Manager were subsequently reviewed by the Planning Board on May 25, 2004. On September 8, 2004, the City Commission endorsed one of three concept plan proposals, placing the facility on the west surface lot, with the main entrance/drop off located on Drexel Avenue and the garage facing Pennsylvania Avenue. The proposal calls for creative realignment of Drexel Avenue that allows it to stay open to traffic.

New World Symphony, continued

Status - as of 10/06/05

Pursuant to the direction of the City Commission on September 8, 2004 and consistent with the Planning Board's August 24, 2004 recommendation that the entire two (2) blocks, including the Park, be designed as an integrated site, Gehry Partners LLP was asked to submit a proposal and cost estimate to undertake design services for the proposed Park. The proposal was submitted for review by the Finance and Citywide Projects Committee at its meeting on October 26, 2004.

The Committee recommended in favor of amending the Development Agreement between the City and NWS to expand the NWS' scope to include the design and development of the Zone 1, comprising the park, Drexel Avenue between North Lincoln Lane and 17th Street and improvements adjacent to the new garage, at the Owner's cost and expense, not to exceed \$10,000,000; Zone 2, comprising the Theater of the Performing Arts entry landscaping at the Owner's cost and expense, not to exceed \$1,150,000; and Zone 3, comprising North Lincoln Lane improvements, at the Owner's cost and expense, not to exceed \$500,000.

Separately, but related to the implementation of the 17th Street Master Plan and the realization of NWS' plans, the architectural firm of Perkins and Will has been contracted to undertake the programming and design of the City Hall Expansion Lot parking facility. On December 17, 2004, the Architect conducted an internal visioning session with the Administration, sharing initial concept plans and obtaining input to further the Project's design.

Total Project Cost: Soundspace - Min. \$40 million; Parking component - \$5 million; Park component - \$10 million Total CRA participation: TBD

City Center Right-of-Way Improvement Project

The City Center Right of Way (ROW) Infrastructure Improvement Project is a \$19 million infrastructure project which includes the restoration and enhancement of right-ofways/streetscapes throughout City Center, including roadway, sidewalk, curb and gutter, landscape, streetscape irrigation, lighting, potable water, and storm drainage infrastructure as needed. Proposals were received in response to an RFO for architectural and engineering services for the planning and design of the project. The selection process resulted in a contract award to Chen and Associates by the City Commission on September 8, 2004. A project Kick Off meeting and Site Visit were held in November. Visioning Session was held in April 2005. The first and second CDW were held on May 24, 2005, and on June 30, 2005, respectively. The BODR has prepared and will be presented to the Commission for consideration in October 2005. The estimated budget for the project is \$21.1 Million, comprised of \$2.1 Million in soft costs and \$19 Million in hard construction costs.

Total Project Costs: \$21.1 Million **Total CRA participation:** \$21.1 Million

Botanical Garden Improvements

The Miami Beach Garden Conservancy has initiated efforts to achieve accreditation of the Botanical Garden through the American Association of Museums. To this end, the Conservancy has been working with the City of Miami Beach and the RDA to define the scope of capital improvements required to achieve this goal. The City identified approximately \$1.5 Million from Series 2000 General Obligation Bonds to undertake the improvements, In July, 2003, following an RFQ selection process, EDAW was selected to undertake the planning and design of the facility. A first design workshop was held in May 2004 and a second was held on September 21, 2004. CIP staff met with EDAW in November and December to further refine a preferred concept which will be presented at a final design workshop. An additional meeting was held with EDAW on February 15, 2005 and a tentative final concept plan agreed on. The next step will be to schedule the final design workshop and finalize the master plan.

Total Project Cost: \$1.5 million

Total CRA participation: None - TBD

C	on	de	ns	ed	Title:	

A resolution setting the dates for the year 2006 Redevelopment Agency (RDA) meetings.

Key Intended Outcome Supported:

Supports multiple KIO's.

lssue:

Shall the Chairman and Members of the Redevelopment Agency approve the 2006 RDA meeting dates?

Item Summary/Recommendation:

Pursuant to the Miami Beach Redevelopment Agency By-Laws, the Redevelopment Agency (RDA) shall meet at such times as prescribed by resolution.

In preparing the RDA Meeting calendar the Administration takes into consideration events such as the Conference of Mayors, the Boat Show, Miami-Dade Days, Art Basel, August recess, July and September to set the tentative/final millage and the budget approval process, and if an election year then November for election/runoff election meetings, and finally Federal and Religious Holidays. Considering the above it is difficult to always schedule meetings on the same Wednesday of the month.

The proposed 2006 calendar calls for 11 regularly scheduled RDA meetings, 9 alternate meetings; and an additional one (1) or two (2) special budget Commission meetings will be scheduled at a later time in September.

The Administration recommends approving the resolution.

Advisory Board Recommendation:

N/A

Financial Information:

ource of		Amount	Account	Approv
unds:	1			
	2			
	3			
	4			
OBPI	Total			

Financial Impact Summary:

City Clerk's Office Legislative Tracking:

Bob Parcher, City Clerk

Sign-Offs:

oigii-oiis.		
Department Director	Assistant City Manager	City Manager
		Jange
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AGENDA ITEM 3A



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANDUM

TO:

Chairman David Dermer and Members of the Redevelopment Agency

FROM:

Executive Director, Jorge M. Gonzalez

DATE:

December 7, 2005

SUBJECT: A RESOLUTION OF THE CHAIRMAN AND MEMBERS OF THE MIAMI

BEACH REDEVELOPMENT AGENCY (RDA), SETTING THE DATES FOR

THE YEAR 2006 REDEVELOPMENT AGENCY MEETINGS.

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

BACKGROUND

The Mayor and City Commission also sit as the RDA Board and schedule the RDA meetings to coincide with the City Commission Meetings.

ANALYSIS

Pursuant to the Miami Beach Redevelopment Agency By-Laws, the Redevelopment Agency (RDA) shall meet at such times as prescribed by resolution.

In preparing the RDA Meeting calendar the Administration takes into consideration events such as the Conference of Mayors, the Boat Show, Miami-Dade Days, Art Basel, August recess, July and September to set the tentative/final millage and the budget approval process, and if an election year then November for election/runoff election meetings, and finally Federal and Religious Holidays. Considering the above it is difficult to always schedule meetings on the same Wednesday of the month.

In preparing the recommended meeting dates, the Administration set three (3) goals: 1) schedule one (1) RDA meeting and one (1) alternate meeting a month; 2) schedule RDA meetings on Wednesdays; and 3) not to schedule RDA meetings during the month of August, while the City Commission is in recess.

The Administration met the goals with the following exceptions:

Exception 1: In April, due to Passover Holiday, both RDA meeting and the alternate meeting are scheduled on a Tuesday.

Exception 2: In June, due to Art Basel beginning on June 14, there is no alternate meeting scheduled.

Exception 3: In September there is no alternate meeting scheduled in anticipation for the additional meeting(s) to be scheduled for the first and/or second reading of the budget.

Note: The Miami Beach Annual Boat Show is scheduled for February 16-20 with movein scheduled to start on February 9 and move-out scheduled on February 23, 2006, which creates significant parking and traffic challenges for the City Hall area.

It is recommended that the RDA meetings be set as follows:

Redevelopment Agency Meetings	Alternate Meetings
January 11 (Wednesday)	January 18 (Wednesday)
February 8 (Wednesday)	February 15 (Wednesday)
March 8 (Wednesday)	March 15 (Wednesday)
April 11 (Tuesday)	April 18 (Tuesday)
May 10 (Wednesday)	May 17 (Wednesday)
June 7 (Wednesday)	
July 12 (Wednesday)	July 26 (Wednesday)
August, City Commission in recess	
September 6 (Wednesday)	
October 11 (Wednesday)	October 18 (Wednesday)
November 8 (Wednesday)	November 15 (Wednesday)
December 6 (Wednesday)	December 13 (Wednesday)

The proposed 2006 calendar calls for 11 regularly scheduled RDA meetings, 9 alternate meetings; and an additional one (1) or two (2) special budget Commission meetings will be scheduled at a later time in September.

In preparing the calendar, City-designated holidays and religious holidays have been taken into consideration. Attachment "A" is a list of City of Miami Beach holidays. Attachment "B" is a list of Jewish holidays.

CONCLUSION

The Administration recommends that the Chairman and Members of the Redevelopment Agency approve the proposed RDA meeting dates and alternate meeting dates for the year 2006.

JMG/REP/Ic

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Attachment "A"

CITY OF MIAMI BEACH LEGAL HOLIDAYS 2005

New Year's Day

Monday, January 2, 2006

Dr. Martin Luther King, Jr. Day

Monday, January 16, 2006

President's Day

Monday, February 20, 2006

Memorial Day

Monday, May 29, 2006

Independence Day

Tuesday, July 4, 2006

Labor Day

Monday, September 4, 2006

Veterans Day

Friday, November 10, 2006

Thanksgiving Day

Thursday, November 23, 2006

Day after Thanksgiving

Friday, November 24, 2006

Christmas

Monday, December 25, 2006

Attachment "B"

JEWISH HOLIDAYS 2005

Tenth of Shevat February 8, 2006

Tu B'Shevat February 13, 2006

Ta'anit Esther March 13, 2006

Purim March 14, 2006

Shushan Purim March 15, 2006

Passover begins April 12-20, 2006

Second Passover May 12, 2006

Lag B'Omer May 16, 2006

Shavuot June 1-3, 2006

The 17th of Tammuz July 12-13, 2006

Tish'a B'Av August 2-3, 2006

Rosh Hashanah September 22-24, 2006

Fast of Gedaliah September 25, 2006

Yom Kippur October 1-2, 2006

Sukkot October 6-12, 2006

Hoshana Rabbah October 13, 2006

Shemini Atzeret October 14, 2006

Simchat Torah October 15, 2006

Hanukkah December 15-23, 2006

RESOLUTION TO BE SUBMITTED

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A Resolution adopting an amendment to the Operating Budget for City Center for Fiscal Year 05/06.

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N.A.

Issue:

Should the RDA adopt an amendment to the FY 05/06 Operating Budget for City Center?

Item Summary/Recommendation:

Subsequent to the RDA Board's adoption of FY 05/06 Operating Budget for City Center on September 21, 2005, the Board of County Commissioners (BCC) voted to reduce the County-wide millage from 5.867 mills to 5.835 mills. This action will consequently reduce the County's estimated Tax Increment payment to the RDA in December from \$10,622,892 to \$10,562,763, for a difference of \$60,129. The County's Tax Increment Financing (TIF) Committee has informed the RDA that it will not consider its Adopted Budget for approval, unless the RDA amends the Budget to reflect the reduced payment from the County.

The Administration recommends adopting the proposed amendment to the FY 05/06 City Center Operating Budget in order to satisfy the County's request and to preclude any delay in receiving payment from the County for its share of the tax increment.

Advisory Board Recommendation:

N.A.

Financial Information:

Source of		Amount	Account	Approved
Funds:	1			
	2			77.
	3			
	4			
OBPI	Total	, , , , , , , , , , , , , , , , , , , ,		

Financial Impact Summary:

City Clerk's Office Legislative Tracking:

Tim Hemstreet/Kent Bonde

Sign-Offs:

Redevelopment		Assistant Director	Executive Director
Coordinator			
	N	-)	lonex

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City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

REDEVELOPMENT AGENCY MEMORANDUM

TO:

Chairman David Dermer and

Members of the Miami Beach Redevelopment Agency

FROM:

Executive Director Jorge M. Gonzalez

DATE:

December 7, 2005

SUBJECT: A RESOLUTION OF THE CHAIRMAN AND MEMBERS OF THE MIAMI REDEVELOPMENT AGENCY, FLORIDA, ADOPTING AN AMENDMENT TO THE OPERATING BUDGET FOR THE CITY CENTER REDEVELOPMENT AREA FOR FISCAL YEAR 2005/06, ADJUSTING THE COUNTY'S SHARE OF TAX INCREMENT TO REFLECT THE REDUCTION IN MILLAGE ADOPTED BY THE MIAMI-DADE COUNTY BOARD OF

COUNTY COMMISSIONERS ON SEPTEMBER 22, 2005.

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

ANALYSIS

Subsequent to the RDA Board's adoption of FY 05/06 Operating Budget for City Center on September 21, 2005, the County's Office of Strategic Management and Budget notified the RDA that on September 22, 2005, the Board of County Commissioners (BCC) voted to reduce the County-wide millage from the County Manager's initially recommend 5.867 mills to 5.835 mills. This action will consequently reduce the County's estimated Tax Increment payment to the RDA in December from \$10,622,892 to \$10,562,763, for a difference of \$60,129.

On October 17, 2005, the RDA attended a meeting of the County's Tax Increment Financing (TIF) Committee, for the purpose of approving the City Center Budget. Despite the fact that the BCC's adoption of the reduced millage occurred after the RDA's adoption of its Budget, the Committee informed the RDA that it would not consider its Budget for approval by the County unless the numbers were amended to reflect the lower Tax Increment payment by the County. Pursuant to the Interlocal Agreement between the City and the County, dated November 16, 1993, the RDA's annual budgets are subject to the review and approval by the County. As such, the City Center Budget has been amended accordingly, reflecting a reduction in revenues in the amount of \$60,129 and a corresponding reduction under Operating Expenses, against the Transfer to Capital Projects line item for the same amount. Copies of the adopted and proposed amended budget sheets are included with this memorandum. It should be noted that the reduction on the expense side does not affect the appropriation of the FY 05/06 City Center Capital Budget, that was also approved by the RDA Board at its meeting on September 21, 2005.

December 7, 2005 Redevelopment Agency Memorandum Amendment to the FY 05/06 Operating Budget for City Center Page 2 of 2

The Administration recommends adopting the proposed amendment to the FY 05/06 City Center Operating Budget in order to satisfy the request of the County's TIF Committee and to preclude any delay in receiving payment from the County for its share of the tax increment.

JMG:TH:kob

Attachments

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Miami Beach Redevelopment Agency Proposed Amended Budget FY 2005/06 City Center Redevelopment Area

	Redevelopillent Area		
Rev 11/09/05	Operating	Debt	Construction
Revenues and Other	Fund	Service	Fund
Sources of Income	runu	OCIVIOS	, una
Opening Balances:	\$14,057,028	\$0	\$0
Tax Increment - City @ 7.481 mills		\$10,562,763	\$0
Tax Increment - County @ 5.835 mills (1)	\$10,562,763	\$10,502,705	\$0
50% Contribution from Resort Tax (1%)	\$2,972,500	\$0 \$0	\$0 \$0
1/2 Mill Children's Trust Contribution (2)	\$939,515	\$0 \$0	\$0
Interest Income	\$197,000	\$0	\$0 \$0
Anchor Garage Operations Revenue	\$1,516,085	\$0	\$0
Anchor Garage Use Fee (Loews) (3)	\$580,000 \$633,085	\$0	\$0
Anchor Shops Lease Revenue	\$633,085 \$0	\$918,396	\$ 10,899,458
Other Operating Transfers In	\$0 \$0	\$0	\$0
Fund Balance Re-allocation	\$31,457,976	\$11,481,159	\$10,899,458
Total Revenue	\$31,407,57G	\$11, 1 01,103	ψ10,000,400
	Operating	Debt	Construction
Advisor On continue Francisco	Fund	Service	Fund
Admin/Operating Expenses	runu	Cervice	1 4114
11	414,000	_	_
Management fee	1,000	_	_
Advertising & promotion	3,000	_	
Postage & mailing	3,000		_
Printing	5,000	_	_
Office supplies & equipment	4,000	_	_
Meetings & conferences	1,000	_	_
Dues & subscriptions	8,500		_
Audit fees	45,500	_ _	_
Professional & related fees	15,000	_	_
Miscellaneous expenses	\$500,000	\$0	\$0
Total Admin/Operating Expenses	4000,000	***	**
	0	Debt	Construction
Ducianto	Operating Fund		
Projects	Fund	Service	Fund
Anchor Garage Operations	Fund 869,611		
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3)	Fund 869,611 614,934		
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance	Fund 869,611 614,934 42,000		
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4)	Fund 869,611 614,934 42,000 76,000		
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax	Fund 869,611 614,934 42,000 76,000 439,316		
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation	Fund 869,611 614,934 42,000 76,000 439,316 402,000		
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197		
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance	Fund 869,611 614,934 42,000 76,000 439,316 402,000		Fund
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5)	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197	Service	
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505	Service	Fund - - - - - - - - 10,899,458
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5)	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197	Service	Fund
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505	Service	Fund
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs:	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating	Service	Fund 10,899,458 - \$10,899,458 Construction
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505	Service	Fund
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating	Service	Fund 10,899,458 - \$10,899,458 Construction
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6)	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating	Service	Fund 10,899,458 - \$10,899,458 Construction
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7)	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund	Service	Fund 10,899,458 - \$10,899,458 Construction
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8)	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505	Service	Fund 10,899,458 - \$10,899,458 Construction
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for CMB Admin Fee (9)	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505	Service	Fund 10,899,458 - \$10,899,458 Construction
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for CMB Admin Fee (9) Reserve for Children's Trust Contribution (10)	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund - 158,441 210,855 939,515	Service	Fund 10,899,458 - \$10,899,458 Construction
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Froperty Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for Children's Trust Contribution (10) Reserve for Millage/Capital Replacement(11)	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 158,441 210,855 939,515 341,984	Service	Fund 10,899,458 - \$10,899,458 Construction
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Froperty Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for CMB Admin Fee (9) Reserve for Children's Trust Contribution (10) Reserve for Millage/Capital Replacement(11) Transfer County TIF to - Debt Svc Fund	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 158,441 210,855 939,515 341,984 10,562,763	Service	Fund 10,899,458 - \$10,899,458 Construction
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Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for CMB Admin Fee (9) Reserve for Children's Trust Contribution (10) Reserve for Millage/Capital Replacement(11) Transfer County TIF to - Debt Svc Fund Transfer to - Debt Svc Fund Transfer to - Construction Funds	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund - 158,441 210,855 939,515 341,984 10,562,763 918,396 10,899,458	Service	Fund
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for Children's Trust Contribution (10) Reserve for Millage/Capital Replacement(11) Transfer County TIF to - Debt Svc Fund Transfer to - Debt Svc Fund	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 158,441 210,855 939,515 341,984 10,562,763 918,396	Service	Fund 10,899,458 - \$10,899,458 Construction
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for Children's Trust Contribution (10) Reserve for Millage/Capital Replacement(11) Transfer County TIF to - Debt Svc Fund Transfer to - Debt Svc Fund Transfer to - Construction Funds Total Transfers Reserves & Debt Service Payments	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 158,441 210,855 939,515 341,984 10,562,763 918,396 10,899,458 \$24,031,413	Service	Fund
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for CMB Admin Fee (9) Reserve for Children's Trust Contribution (10) Reserve for Millage/Capital Replacement(11) Transfer County TIF to - Debt Svc Fund Transfer to - Debt Svc Fund Transfer to - Construction Funds	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund - 158,441 210,855 939,515 341,984 10,562,763 918,396 10,899,458	Service	Fund
Anchor Garage Operations Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for Children's Trust Contribution (10) Reserve for Millage/Capital Replacement(11) Transfer County TIF to - Debt Svc Fund Transfer to - Debt Svc Fund Transfer to - Construction Funds Total Transfers Reserves & Debt Service Payments	Fund 869,611 614,934 42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 158,441 210,855 939,515 341,984 10,562,763 918,396 10,899,458 \$24,031,413	Service	Fund

Note #1 Reflects adjustment of (\$401,380) for overpayment of TIF on difference between preliminary and final tax roll in FY 02/03

Note #2 1/2 Mill Children's Trust pmt to RDA per Interlocal

Note #3 MBRI (Loews) remits an annual use fee of \$580,000 to the RDA - RDA remits a Usage Fee to MBRI equal to 41.7% of first \$1,390,000 in Revenues and 28% of Revenues in excess of \$1,390,000

Note #4 Inclues direct retail management expenses plus estimated brokerage fees

Note #5 Separate detail by project attached - from CIP and PW $\,$

Note #6 Payment of Lincoln Road current debt service on Sunshine State Loan

Note #7 Payment of Bass Museum current debt service on Gulf Breeze Loan

Note #8 County admin fee @ 1.5% of County's increment revenue

Note #9 CMB Admin Fee @ 1.5% of City's increment revenue Note #10 1/2 mill Children's Trust Contribution

Note #11 Reserve for Capital Replacement Program

Miami Beach Redevelopment Agency Budget FY 2005/06 - Adopted Sept 21, 2005 City Center Redevelopment Area

City Center i			
Rev 09/08/05	Operating	Debt	Construction
Revenues and Other	Fund	Service	Fund
Sources of Income	runu	0017100	
Opening Balances:	\$14,057,028	\$0	\$0
Tax Increment - City @ 7.481 mills		\$10.622,892	\$0
Tax Increment - County @ 5.867 mills (1)	\$10,622,892	\$10,622,692	\$0
50% Contribution from Resort Tax (1%)	\$2,972,500	\$0	\$0
1/2 Mill Children's Trust Contribution (2)	\$939,515	\$0 \$0	· \$0
Interest Income	\$197,000 \$1,516,085	\$0	\$0
Anchor Garage Operations Revenue	\$580,000	\$0	\$0
Anchor Garage Use Fee (Loews) (3)	\$633,085	\$0	\$0
Anchor Shops Lease Revenue	\$033,083 \$0	\$858,267	\$ 10,958,685
Other Operating Transfers In	\$0	\$0	\$0
Fund Balance Re-allocation	\$31,518,105	\$11,481,159	\$10,958,685
Total Revenue	φοι,στο, τοσ	\$11,101,100	*,,
	Operating	Debt	Construction
Admin/Operating Expenses	Fund	Service	Fund
Admin/Operating Expenses	i unu		
Management fee	414,000	•	-
Advertising & promotion	1,000	-	-
Postage & mailing	3,000	-	_
Printing	3,000	_	-
Office supplies & equipment	5,000	_	· -
Meetings & conferences	4,000	-	-
Dues & subscriptions	1,000	-	-
Audit fees	8,500	_	-
Professional & related fees	45,500	-	-
Miscellaneous expenses	15,000	-	-
Total Admin/Operating Expenses	\$500,000	\$0	\$0
Total Administrating Expenses	• • •		
	Operating	Debt	Construction
Projects	Fund	Service	Fund
Anchor Garage Operations	869,611	-	-
	614,934	_	-
Anchor Garage Facility Use/Usage Fee (3)	014,554		
Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance	42,000	-	-
Anchor Garage Facility Use/Usage Fee (3) Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4)	,	-	-
Anchor Garage Property Maintenance	42,000	- - -	- - -
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4)	42,000 76,000	- - -	- - -
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax	42,000 76,000 439,316	- - - - -	- - - -
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation	42,000 76,000 439,316 402,000	- - - - -	- - - - -
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing	42,000 76,000 439,316 402,000 2,512,197	- - - - - -	- - - - - - 10,958,685
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance	42,000 76,000 439,316 402,000 2,512,197 1,970,505	- - - - - - -	· · · -
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5)	42,000 76,000 439,316 402,000 2,512,197 1,970,505	- - - - - - - - - - \$0	- - - - - 10,958,685 - \$10,958,685
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous	42,000 76,000 439,316 402,000 2,512,197 1,970,505 - - \$6,926,563	•-	\$10,958,685
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs:	42,000 76,000 439,316 402,000 2,512,197 1,970,505 - - \$6,926,563 Operating	Debt	\$10,958,685 Construction
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments	42,000 76,000 439,316 402,000 2,512,197 1,970,505 - - \$6,926,563 Operating Fund	Debt Service	\$10,958,685
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds	42,000 76,000 439,316 402,000 2,512,197 1,970,505 - \$6,926,563 Operating Fund	Debt Service 9,911,663	\$10,958,685 Construction
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6)	42,000 76,000 439,316 402,000 2,512,197 1,970,505 - - \$6,926,563 Operating Fund	Debt Service 9,911,663 1,077,587	\$10,958,685 Construction
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7)	42,000 76,000 439,316 402,000 2,512,197 1,970,505 - - \$6,926,563 Operating Fund	Debt Service 9,911,663	\$10,958,685 Construction
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8)	42,000 76,000 439,316 402,000 2,512,197 1,970,505 - - \$6,926,563 Operating Fund - - 159,343	Debt Service 9,911,663 1,077,587 491,909	\$10,958,685 Construction
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for CMB Admin Fee (9)	42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 159,343 210,855	Debt Service 9,911,663 1,077,587 491,909	\$10,958,685 Construction
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for CMB Admin Fee (9) Reserve for Children's Trust Contribution (10)	42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 159,343 210,855 939,515	Debt Service 9,911,663 1,077,587 491,909	\$10,958,685 Construction
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for CMB Admin Fee (9) Reserve for Children's Trust Contribution (10) Reserve for Millage/Capital Replacement(11)	42,000 76,000 439,316 402,000 2,512,197 1,970,505 - - \$6,926,563 Operating Fund - - 159,343 210,855 939,515 341,984	Debt Service 9,911,663 1,077,587 491,909	\$10,958,685 Construction
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for CMB Admin Fee (9) Reserve for Children's Trust Contribution (10) Reserve for Millage/Capital Replacement(11) Transfer County TIF to - Debt Svc Fund	42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 159,343 210,855 939,515 341,984 10,622,892	Debt Service 9,911,663 1,077,587 491,909	\$10,958,685 Construction
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for Children's Trust Contribution (10) Reserve for Millage/Capital Replacement(11) Transfer County TIF to - Debt Svc Fund Transfer to - Debt Svc Fund	42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 159,343 210,855 939,515 341,984 10,622,892 858,267	Debt Service 9,911,663 1,077,587 491,909	\$10,958,685 Construction
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for CMB Admin Fee (9) Reserve for Millage/Capital Replacement(11) Transfer County TIF to - Debt Svc Fund Transfer to - Debt Svc Fund Transfer to - Construction Funds	42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 159,343 210,855 939,515 341,984 10,622,892 858,267 10,958,685	Debt Service 9,911,663 1,077,587 491,909	\$10,958,685 Construction
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for Children's Trust Contribution (10) Reserve for Millage/Capital Replacement(11) Transfer County TIF to - Debt Svc Fund Transfer to - Debt Svc Fund	42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 159,343 210,855 939,515 341,984 10,622,892 858,267	Debt Service 9,911,663 1,077,587 491,909	\$10,958,685 Construction Fund
Anchor Garage Property Maintenance Anchor Shops mgt fee & related exp (4) Anchor Shops & Parking Garage Property and Sales Tax Anchor Shops & Parking Garage Depreciation Community Policing Capital Projects Maintenance Transfer to Capital Projects (5) Other/Miscellaneous Total Project Costs: Transfers, Reserves and Debt Service Payments Debt Service Cost - 96B & 98B Bonds Current Debt Service - Lincoln Rd Project (6) Current Debt Service - Bass Museum (7) Reserve for County Admin Fee (8) Reserve for CMB Admin Fee (9) Reserve for Millage/Capital Replacement(11) Transfer County TIF to - Debt Svc Fund Transfer to - Debt Svc Fund Transfer to - Construction Funds	42,000 76,000 439,316 402,000 2,512,197 1,970,505 \$6,926,563 Operating Fund 159,343 210,855 939,515 341,984 10,622,892 858,267 10,958,685	Debt Service 9,911,663 1,077,587 491,909	\$10,958,685 Construction Fund

Note #1 Reflects adjustment of (\$401,380) for overpayment of TIF on difference between preliminary and final tax roll in FY 02/03

Note #2 1/2 Mill Children's Trust pmt to RDA per Interlocal

Note #3 MBRI (Loews) remits an annual use fee of \$580,000 to the RDA - RDA remits a Usage Fee to MBRI equal to 41.7% of first \$1,390,000 in Revenues and 28% of Revenues in excess of \$1,390,000

Note #4 Inclues direct retail management expenses plus estimated brokerage fees

Note #5 Separate detail by project attached - from CIP and PW

Note #6 Payment of Lincoln Road current debt service on Sunshine State Loan

Note #7 Payment of Bass Museum current debt service on Gulf Breeze Loan

Note #8 County admin fee @ 1.5% of County's increment revenue

Note #9 CMB Admin Fee @ 1.5% of City's increment revenue

Note #10 1/2 mill Children's Trust Contribution

Note #11 Reserve for Capital Replacement Program

RESOL	LUTION NO.	

A RESOLUTION OF THE CHAIRMAN AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY (RDA), ADOPTING AN AMENDMENT TO THE OPERATING BUDGET FOR THE CITY CENTER REDEVELOPMENT AREA FOR FISCAL YEAR 2005/06, ADJUSTING THE COUNTY'S SHARE OF TAX INCREMENT TO REFLECT THE REDUCTION IN MILLAGE ADOPTED BY THE MIAMI DADE COUNTY BOARD OF COUNTY COMMISSIONERS ON SEPTEMBER 22, 2005.

WHEREAS, subsequent to the RDA Board's adoption of the Fiscal Year (FY) 05/06 Operating Budget for the City Center Redevelopment Area (City Center) (the "Budget") on September 21, 2005, the County's Office of Strategic Management and Budget notified the RDA that, on September 22, 2005, the Board of County Commissioners voted to reduce the County-wide millage from the County Manager's initially recommend 5.867 mills, to 5.835 mills; and

WHEREAS, said millage reduction will reduce the County's estimated Tax Increment payment to the RDA in December, 2005, from \$10,622,892, to \$10,562,763, for a difference of \$60,129; and

WHEREAS, the County's Tax Increment Finance (TIF) Committee has informed the RDA that it will not review and recommend the Budget for approval to the Board of County Commissioners, unless the numbers are amended to reflect the lower Tax Increment payment by the County; and

WHEREAS, pursuant to the Interlocal Agreement between the City and the County, dated November 16, 1993, the RDA's annual budgets are subject to review and approval by the County; and

WHEREAS, the City Center Budget has been amended accordingly, reflecting a reduction in revenues, in the amount of \$60,129, and a corresponding reduction under Operating Expenses, against the Transfer to Capital Projects line item for the same amount.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CHAIRMAN AND MEMBERS OF THE MIAMI BEACH REDEVELOPMENT AGENCY, FLORIDA, that the Chairman and Members hereby adopt an amendment to the Operating Budget for the City Center Redevelopment Area for Fiscal Year 2005/06, adjusting the County's share of tax increment to reflect the reduction in millage adopted by the Miami-Dade County Board of County Commissioners on September 22, 2005.

PASSED and ADOPTED this 7th day of December, 2005

CHAIRMAN

ATTEST:

SECRETARY

APPROVED AS TO FORM & LANGUAGE & FOR EXECUTION

Redevelopment Agency General Counsel

Date .